



CMS Prime
DAILY MARKET REPORT

May 30, 2018

EURUSD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼

Preferred Strategy

short position at 1.1535 with SL : 1.1585 and with targets at 1.1475 and 1.1435

Alternative Strategy

long position at 1.1585 with SL : 1.1475 and with targets at 1.1635 and 1.1675.

RESISTANCE LEVELS

Resistance 1 :	1.1585
Resistance 2 :	1.1635
Resistance 3 :	1.1675

SUPPORT LEVELS

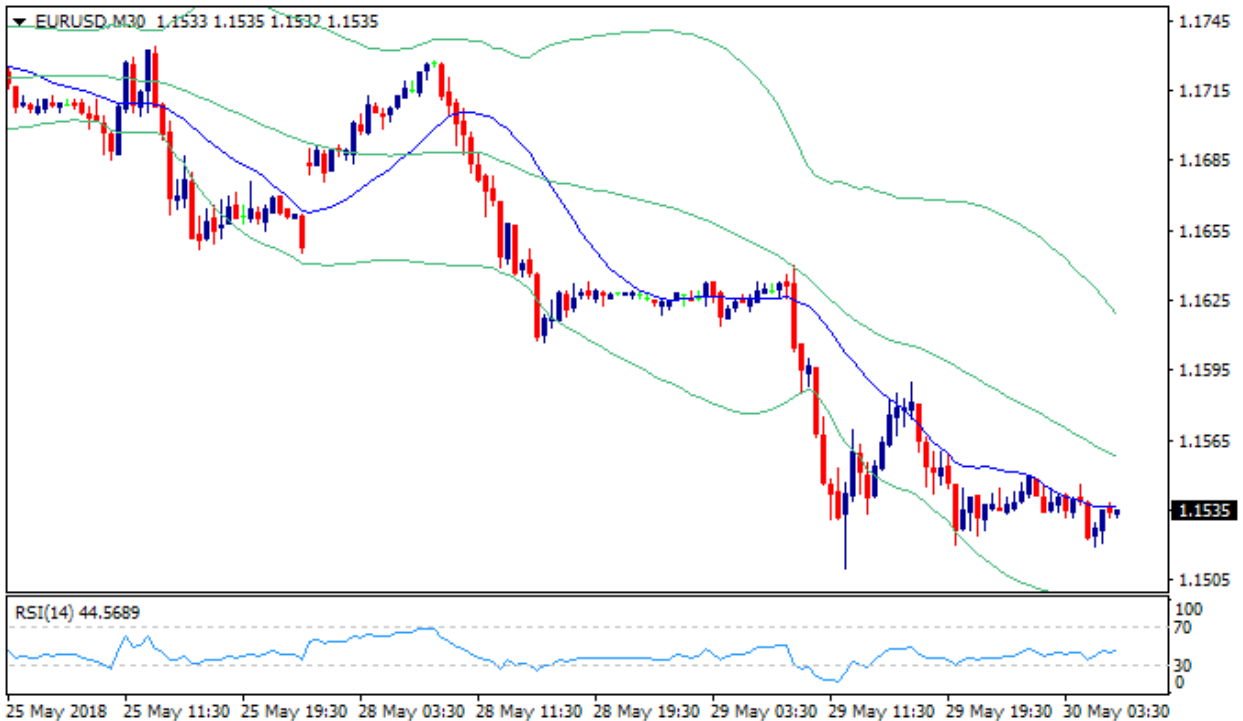
Support 1 :	1.1475
Support 2 :	1.1435
Support 3 :	1.1400

EURO DATA RELEASES :

07:00am	German Retail Sales m/m
07:00am	German Import Prices m/m
07:45am	French Consumer Spending m/m
08:00am	Spanish Flash CPI y/y
Tentative	Italian 10-y Bond Auction

Technically, EURUSD is expected to trade with bullish outlook. The pair is under pressure below the key resistance at 1.1585 (the previous high). The downward momentum is further reinforced by both declining 20-day and 50-day moving averages. To sum up, as long as 1.1585 holds on the upside, look for a return to 1.1475. A break below this level would trigger another sell off to 1.1435.

Fundamentally, Market's focus remained on the vulnerable euro, which has reached multi-month lows against the U.S. dollar as Italy's political crisis deepened. The continued conflict between President Sergio Mattarella and the coalition of anti-establishment parties 5 Star Movement and the League aroused expectations of fresh elections, which could strengthen the hand of anti-eurozone forces. Italian bonds encountered a sell-off, with the 10-year Italian government bond yield surging to 3.19%, compared with just 2.00% two weeks earlier. As far as data is concerned, Inflation data of Germany and Spanish are due to release today. Other data includes French consumer spending and French preliminary GDP.

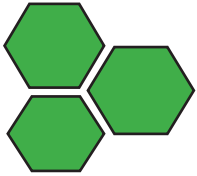


GBPUSD

BEARISH OUTLOOK

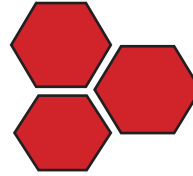
MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy



short position at 1.3250 with SL : 1.3295 and with targets at 1.3225 and 1.3190

Alternative Strategy



long position at 1.3295 with SL : 1.3225 and with targets at 1.3340 and 1.3380.

RESISTANCE LEVELS

Resistance 1 : 1.3295

Resistance 2 : 1.3340

Resistance 3 : 1.3380

SUPPORT LEVELS

Support 1 : 1.3225

Support 2 : 1.3190

Support 3 : 1.3150

UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains under pressure below its nearest resistance at 1.3295, which is expected to limit any upward attempts. The process of lower highs and lows remains intact on the prices, which should confirm a negative outlook. Furthermore, the relative strength index is bearish below its neutrality area at 50. Hence, as long as 1.3295 is not surpassed, the risk of the break below 1.3225 remains high.



USDJPY

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	▼	■	■	■

Preferred Strategy

short position at 108.65 with SL : 109.15 and with targets at 108.05 and 107.70

Alternative Strategy

long position at 109.15 with SL : 108.05 and with targets at 109.75 and 110.35.

RESISTANCE LEVELS

Resistance 1 : 109.15

Resistance 2 : 109.75

Resistance 3 : 110.35

SUPPORT LEVELS

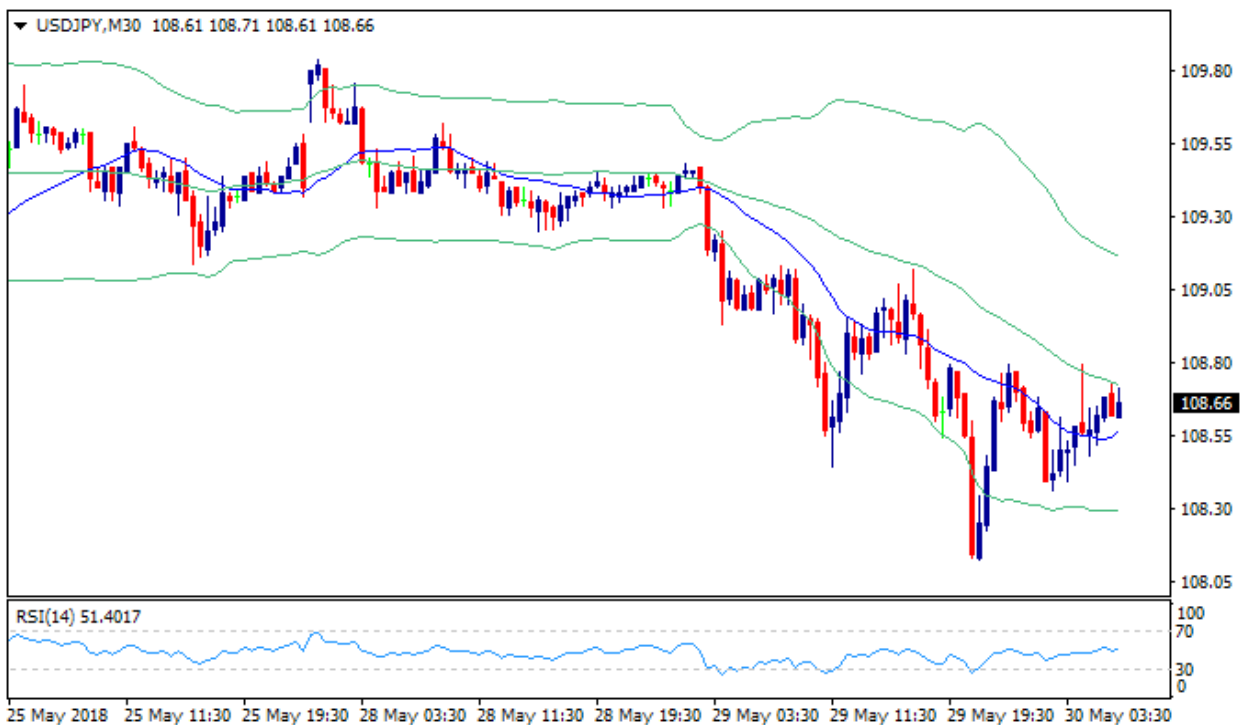
Support 1 : 108.05

Support 2 : 107.70

Support 3 : 107.30

DATA RELEASES :

Technically, the technical outlook of the pair is bearish as the prices are capped by a falling trend line. The declining 20-day and 50-day moving averages maintain the downside bias. The relative strength index lacks upward momentum. Hence, as long as 109.15 is not surpassed, look for a further drop with targets at 108.05 and 107.70 in extension.

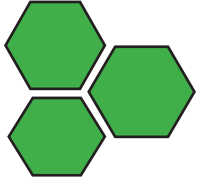


USDCAD

BULLISH OUTLOOK

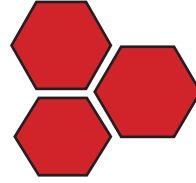
MA 20	MA 50	MACD	RSI	Bollinger
▲	■	■	■	▲

Preferred Strategy



long position at 1.3025 with SL : 1.3000 and with targets at 1.3050 and 1.3080

Alternative Strategy



short position at 1.3000 with SL : 1.3050 and with targets at 1.2970 and 1.2920.

RESISTANCE LEVELS

Resistance 1 : 1.3050

Resistance 2 : 1.3080

Resistance 3 : 1.3125

SUPPORT LEVELS

Support 1 : 1.3000

Support 2 : 1.2970

Support 3 : 1.2920

CANADA DATA RELEASES :

01:30pm Current Account

01:30pm RMPI m/m

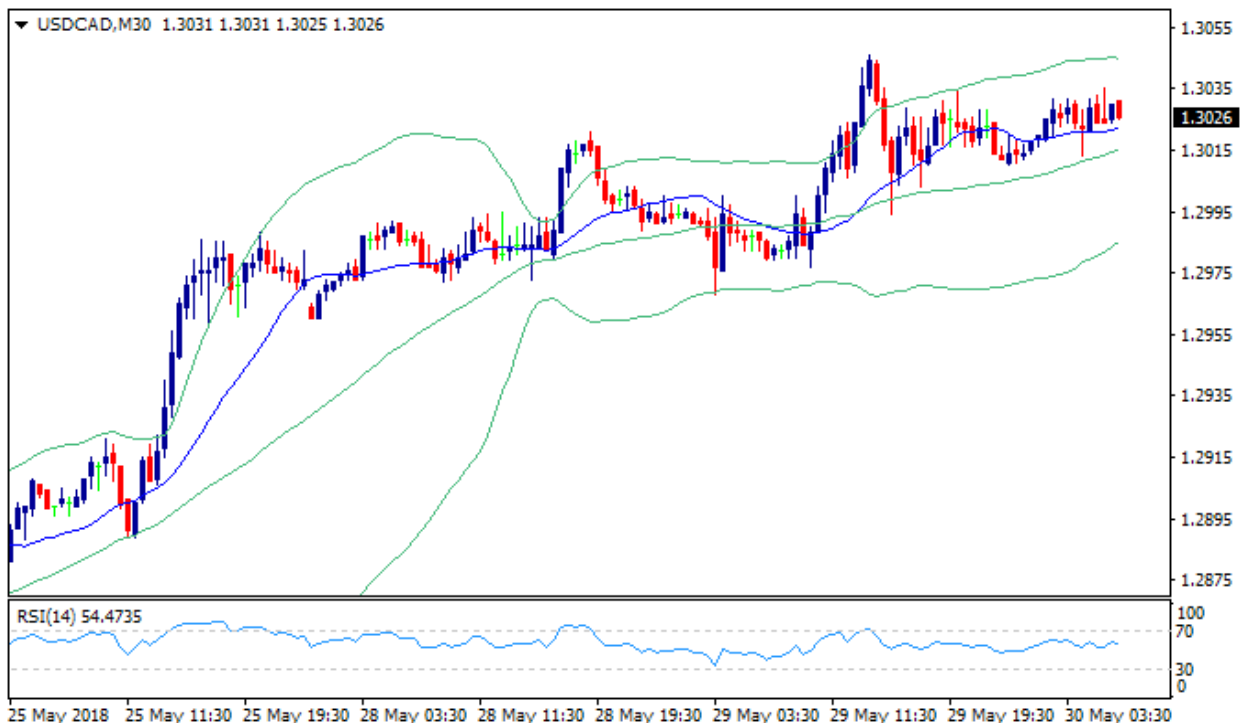
01:30pm IPPI m/m

03:00pm BOC Rate Statement

03:00pm Overnight Rate

Technically, USDCAD is expected to trade with bullish outlook. The pair stands firmly above its horizontal support at 1.3000, representing a psychological level. A new rebound seems more likely to occur, as the rising 50-day moving average acts well as a support role, and should continue to push the prices higher. Last but not least, the relative strength index is turning up, and calls for a new upleg. Therefore, above 1.3000, look for 1.3050 and 1.3080 in extension.

Fundamentally, The Bank of Canada is expected to leave its benchmark interest rate unchanged during a policy announcement later today amid concern over slowing housing markets and stalled trade negotiations with the U.S. The rate decision is due one day after the Canadian government said it plans to buy the Trans Mountain pipeline project from Kinder Morgan Inc. in a bid to ensure Canadian crude can be transported to global markets. The central bank has lifted its key rate three times since last summer, most recently in January. In April, it said further rate increases likely would be warranted over time, but added that policy makers would remain cautious and use incoming economic data to guide their decisions.



AUDUSD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	▼

Preferred Strategy

short position at 0.7500 with SL : 0.7520 and with targets at 0.7470 and 0.7445

Alternative Strategy

long position at 0.7520 with SL : 0.7470 and with targets at 0.7540 and 0.7555.

RESISTANCE LEVELS

Resistance 1 : 0.7520

Resistance 2 : 0.7540

Resistance 3 : 0.7555

SUPPORT LEVELS

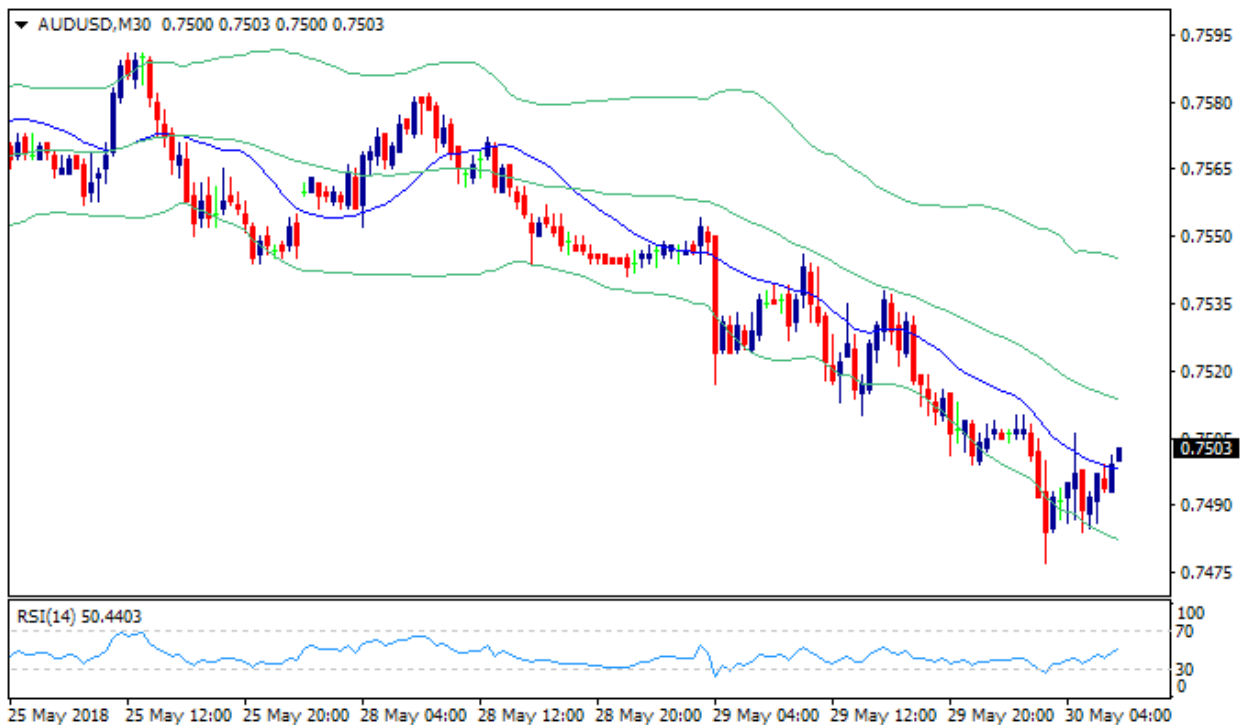
Support 1 : 0.7470

Support 2 : 0.7445

Support 3 : 0.7420

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair broke below its lower boundary of Bollinger Bands, indicating the downside acceleration. Both bearish 20-day and 50-day moving averages should push the prices lower. The relative strength index broke below its oversold level of 30, but has not displayed any reversal signal. Therefore, below 0.7520, look for a new test with targets at 0.7470 and 0.7445 in extension.



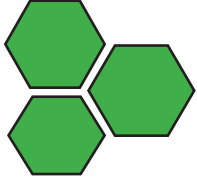
USDCHF

BULLISH BIAS

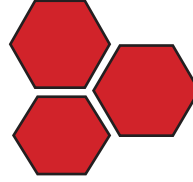
MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

Preferred Strategy

Alternative Strategy



long position at 0.9923 with SL : 0.9890 and with targets at 0.9955 and 0.9980



short position at 0.9890 with SL : 0.9955 and with targets at 0.9855 and 0.9805.

RESISTANCE LEVELS

Resistance 1 :	0.9955
Resistance 2 :	0.9980
Resistance 3 :	1.0010

SUPPORT LEVELS

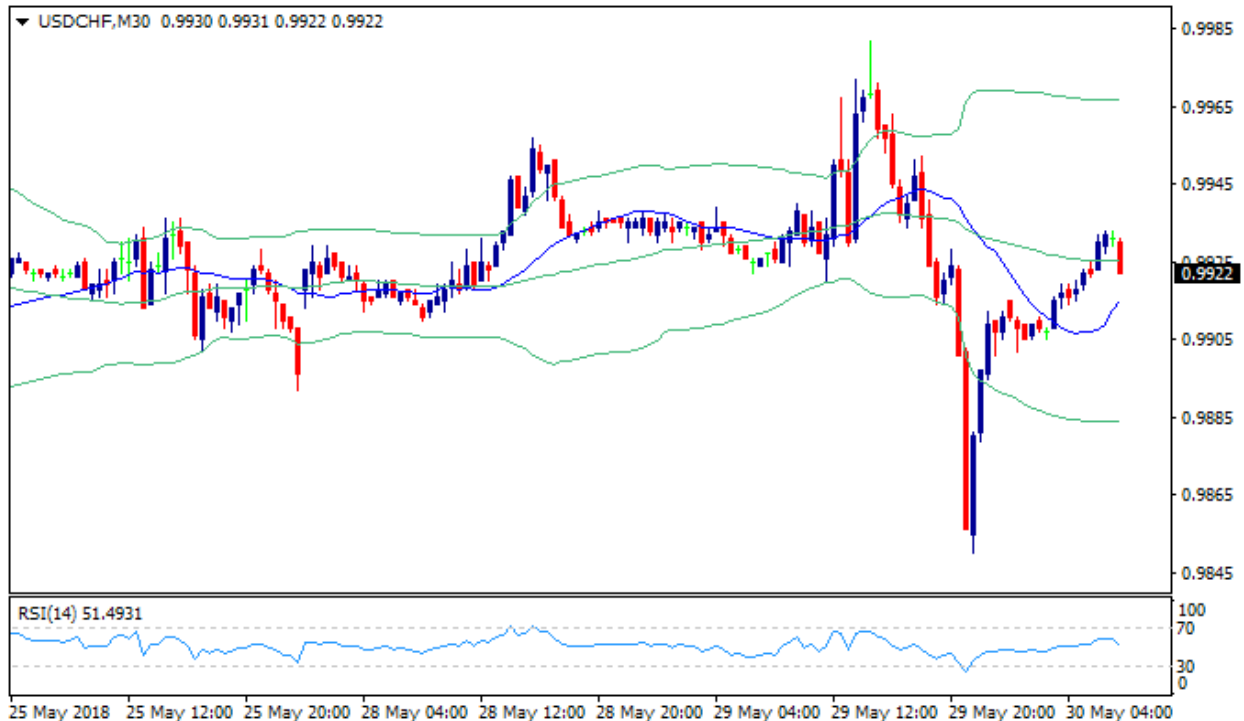
Support 1 :	0.9890
Support 2 :	0.9850
Support 3 :	0.9805

US. DATA RELEASES :

01:30pm	ADP Non-Farm Employment Change
01:30pm	Prelim GDP q/q
01:30pm	Goods Trade Balance
01:30pm	Prelim GDP Price Index q/q
01:30pm	Prelim Wholesale Inventories m/m

Technically, USDCHF is expected to continue its rebound and expected to trade above its Key support at 0.9890. The pair is expected to hold yesterday's technical rebound above its horizontal support at 0.9890. A bullish cross has been identified between the 20-day and 50-day moving averages. Additionally, the relative strength index lacks downward momentum. Even though the technical retreat cannot be ruled out, its extent should be very limited. Above 0.9890, look for a new upside target of 0.9950 and 0.9980 in extension.

Fundamentally, traders should watch Credit Suisse Economic Expectations due to release at 09:00 GMT, Credit Suisse Economic Expectation is a leading indicator of economic health - investors and analysts are highly informed by virtue of their job, and changes in their sentiment can be an early signal of future economic activity, previously it was 7.2.

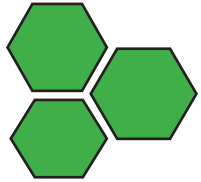


GOLD

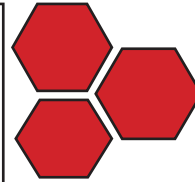
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy



short position at 1298 with SL : 1304.25 and with targets at 1296.25 and 1292.25



Alternative Strategy

long position at 1304.25 with SL : 1296.25 and with targets at 1307.75 and 1311.00.

RESISTANCE LEVELS

Resistance 1 : 1304.25

Resistance 2 : 1307.75

Resistance 3 : 1311.00

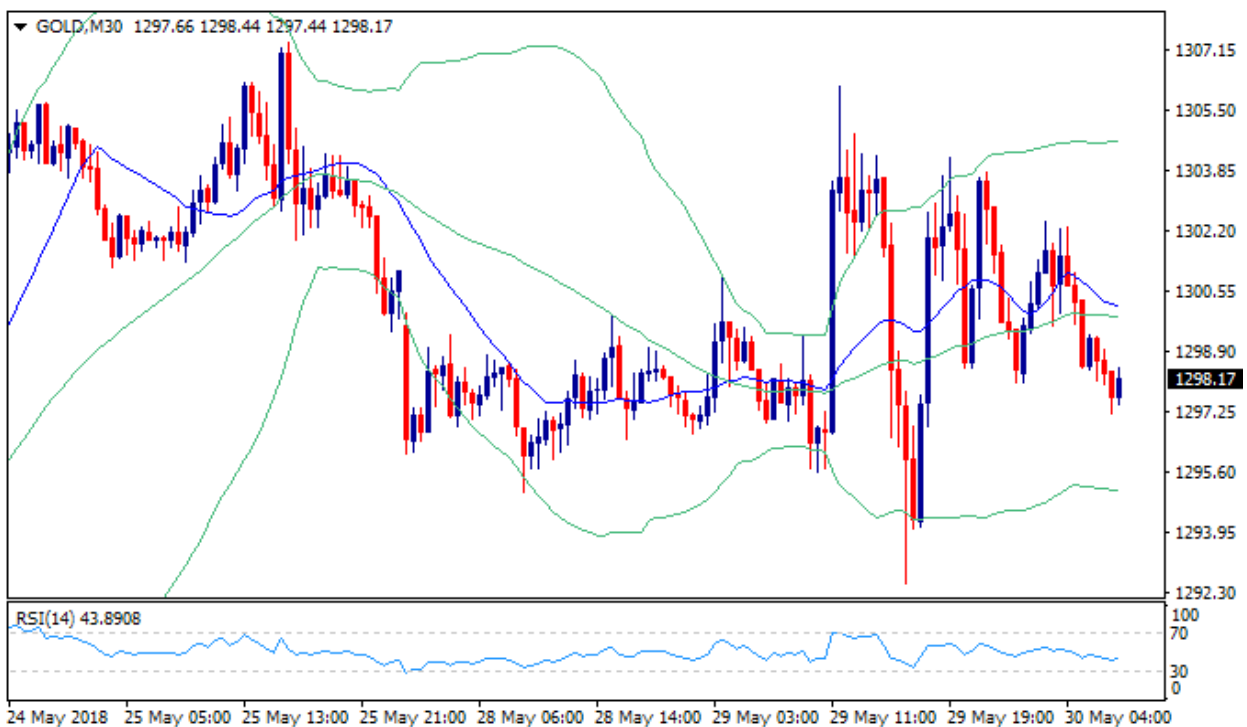
SUPPORT LEVELS

Support 1 : 1296.25

Support 2 : 1292.25

Support 3 : 1287.50

Technically, Gold is expected to trade with bearish outlook. The pair keeps trading on the downside and is capped by a declining trendline. Currently, it is trading below both 20-day and 50-day moving averages. The relative strength index is bearish below its neutrality area of 50. Hence, as long as 1304.25 holds on the upside, look for another decline with targets at 1296.25 and 1292.25 in extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

Copyright: The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects our current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

Disclaimer :All information referred to in this research product is obtained from third party, as a result We or any of our division, cannot be held responsible for the accuracy or appropriateness of the information.