



**CMS Prime**  
DAILY MARKET REPORT

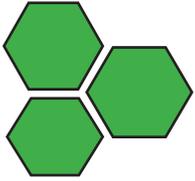
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May 31, 2018

# EURUSD

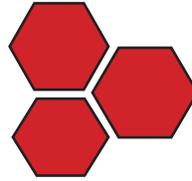
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■



## Preferred Strategy

long position at 1.1668 with SL : 1.1620 and with targets at 1.1700 and 1.1735



## Alternative Strategy

short position at 1.1620 with SL : 1.1700 and with targets at 1.1590 and 1.1550.

## RESISTANCE LEVELS

Resistance 1 :	1.1700
Resistance 2 :	1.1735
Resistance 3 :	1.1760

## SUPPORT LEVELS

Support 1 :	1.1620
Support 2 :	1.1590
Support 3 :	1.1550

## EURO DATA RELEASES :

10:00am	CPI Flash Estimate y/y
10:00am	Core CPI Flash Estimate y/y
10:00am	Italian Prelim CPI m/m
10:00am	Unemployment Rate

Technically, EURUSD is expected to trade with bullish outlook. The pair is holding on the upside after yesterday's "V-shape rebound". Both rising 20-day and 50-day moving averages play support roles and maintain the upside bias. The relative strength index is bullish and calls for further upside. To conclude, as long as 1.1620 is not broken, look for an advance with targets at 1.1700 and 1.1735 (highs of May 25 and 28) in extension.

Fundamentally, The euro posted a powerful rebound against the U.S. dollar as political tensions in Italy showed signs of easing. Investors were relieved by reports that Italian President Sergio Mattarella would find a way to create a new government and avoid fresh elections. It was also reported that anti-establishment parties 5 Star Movement and the League could compromise on the nomination of economy minister. The sell-off in Italian bonds subsided, with the 10-year Italian government bond yield retreating to 2.956% from 3.171%.

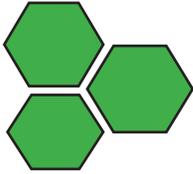


# GBPUSD

BULLISH OUTLOOK

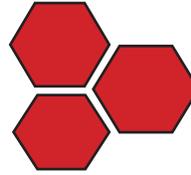
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	■	▲

## Preferred Strategy



long position at 1.3305 with SL : 1.3265 and with targets at 1.3340 and 1.3380

## Alternative Strategy



long position at 1.3265 with SL : 1.3340 and with targets at 1.3240 and 1.3200.

## RESISTANCE LEVELS

Resistance 1 : 1.3340

Resistance 2 : 1.3380

Resistance 3 : 1.3415

## SUPPORT LEVELS

Support 1 : 1.3265

Support 2 : 1.3240

Support 3 : 1.3200

Technically, GBPUSD is expected to trade with bullish outlook. The pair stands firmly above its horizontal support at 1.3265, which should limit any downside room. Besides, the prices are also supported by a rising trend line. A bullish cross has been identified between the 20-period and 50-period moving averages, which confirms a positive outlook. Therefore, as long as 1.3265 is not broken, expect a new rise to 1.3340 and 1.3380 in extension.

Fundamentally, Traders are watching today's Net lending to individuals which is due to release at 9:30 GMT, it measures Change in the total value of new credit issued to consumers. It is forecast to come at 5.2 billion as compared to previous month credit of 4.2 billion.

## UK DATA RELEASES :

09:30am Net Lending to Individuals m/m

09:30am M4 Money Supply m/m

09:30am Mortgage Approvals



# USDJPY

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy

short position at 108.80 with SL : 109.10 and with targets at 108.05 and 107.70

## Alternative Strategy

long position at 109.10 with SL : 108.05 and with targets at 109.45 and 109.75.

## RESISTANCE LEVELS

Resistance 1 : 109.10

Resistance 2 : 109.45

Resistance 3 : 109.75

## SUPPORT LEVELS

Support 1 : 108.05

Support 2 : 107.70

Support 3 : 107.40

## DATA RELEASES :

12:05am

Prelim Industrial Production m/m

Technically, the technical outlook of the pair is bearish. The pair retreated and broke below its 20-period moving average after failing to challenge its key resistance at 109.10. The relative strength index broke below its neutrality level at 50, calling for a further drop. Therefore, as long as 109.10 is not surpassed, look for a return to 108.05 and 107.70 in extension. Alternatively, only a break above 109.10 would turn the outlook to positive and bring a rebound with 109.45 and 109.75 as targets.

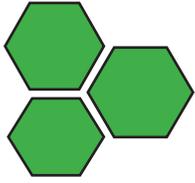


# USDCAD

BULLISH BIAS

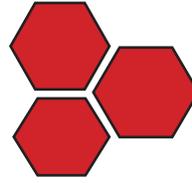
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy



long position at 1.2870 with SL : 1.2830 and with targets at 1.2910 and 1.2955

## Alternative Strategy



short position at 1.2830 with SL : 1.2900 and with targets at 1.2785 and 1.2745.

## RESISTANCE LEVELS

Resistance 1 : 1.2900

Resistance 2 : 1.2955

Resistance 3 : 1.3000

## SUPPORT LEVELS

Support 1 : 1.2830

Support 2 : 1.2785

Support 3 : 1.2745

## CANADA DATA RELEASES :

01:30pm

GDP m/m

Technically, USDCAD is expected to trade with bullish outlook. The pair collapsed yesterday, but is now close to its key horizontal support at 1.2830, which is expected to limit any downward attempts. A technical rebound is therefore expected in the coming trading hours, as the relative strength index is turning up, and calls for a new bounce. To conclude, as long as 1.2830 is not broken, likely advance to 1.2910 and 1.2955 in extension.

Fundamentally, Canadian producer prices rose for a fourth straight month in April amid higher energy prices, and the country's raw-materials price index also advanced. Canada's industrial product price index rose 0.5% in April, Statistics Canada said Wednesday, following a 0.9% gain in the previous month. Market expectations were for a 0.6% increase in April, according to economists at Royal Bank of Canada. The index measures the price manufacturers in Canada receive once their goods leave the plant. It doesn't reflect the final prices consumers pay for goods on store shelves. Today traders should watch the GDP data due to release at 13:30 GMT, Canada is unique in that they release fresh GDP data on a monthly basis. A quarterly GDP figure is also released, however it's merely a summation of the monthly data it is forecast to come at 0.2% as compared to 0.4% previous reading.



# AUDUSD

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▲	■	■	■	■

## Preferred Strategy

long position at 0.7560 with SL : 0.7530 and with targets at 0.7590 and 0.7620

## Alternative Strategy

short position at 0.7530 with SL : 0.7590 and with targets at 0.7510 and 0.7480.

## RESISTANCE LEVELS

Resistance 1 : 0.7590

Resistance 2 : 0.7620

Resistance 3 : 0.7645

## SUPPORT LEVELS

Support 1 : 0.7530

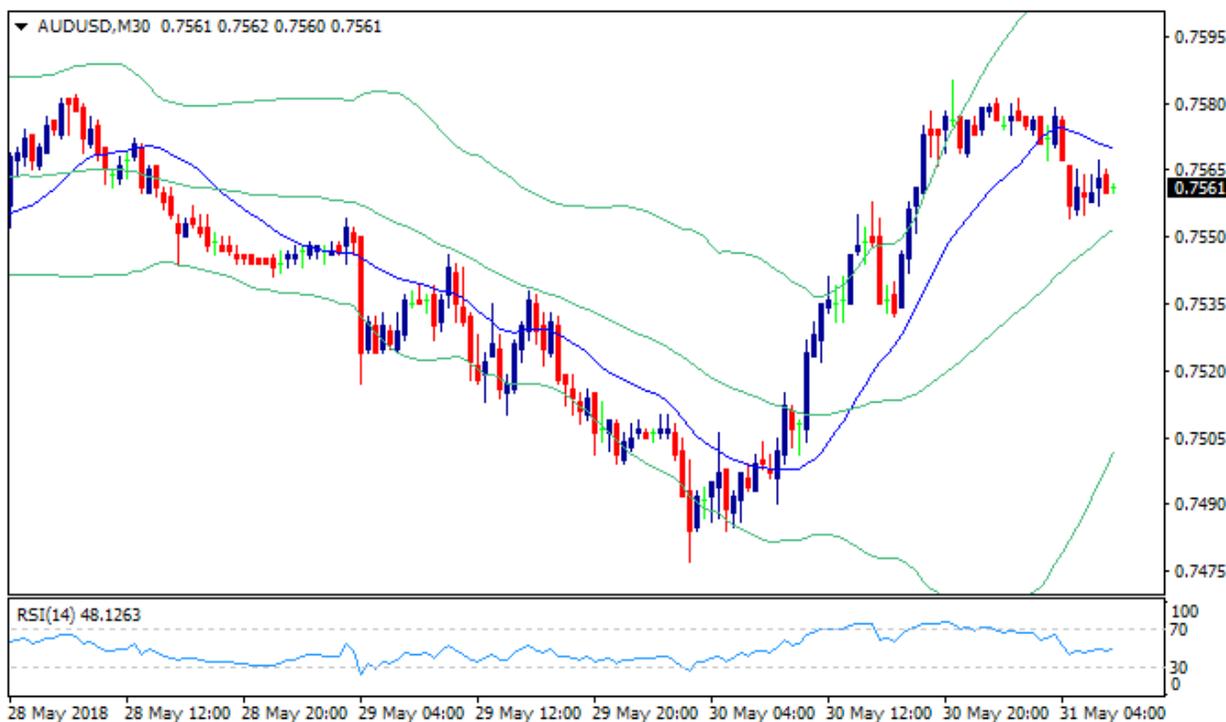
Support 2 : 0.7510

Support 3 : 0.7480

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair recorded higher tops and higher bottoms since May 30, which confirmed a bullish outlook. The upward momentum is further reinforced by both rising 20-day and 50-day moving averages. The relative strength index stands firmly above its neutrality level at 50. Therefore, as long as 0.7530 holds on the downside, look for a further rise with targets at 0.7590 and 0.7620 in extension.

Fundamentally, Today's data shows Credit growth for Australian mortgage investors rose just 0.1% sequentially in April, pushing down the year-over-year increase to 2.3%, the lowest for the data series, which dates to the 1970s. That as total housing-credit growth rose 0.4% from March. Tighter lending regulations are likely to place persistent downward pressure on housing-credit growth the coming year. That as falling home prices are poised to exacerbate the slowdown in investor credit growth.



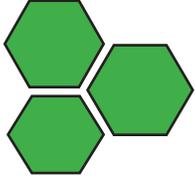
# USDCHF

BEARISH BIAS

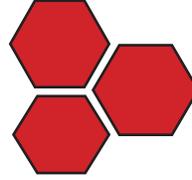
MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy

## Alternative Strategy



short position at 0.9880 with SL : 0.9915 and with targets at 0.9855 and 0.9835



long position at 0.9915 with SL : 0.9875 and with targets at 0.9935 and 0.9955.

## RESISTANCE LEVELS

Resistance 1 : 0.9915

Resistance 2 : 0.9935

Resistance 3 : 0.9955

## SUPPORT LEVELS

Support 1 : 0.9855

Support 2 : 0.9835

Support 3 : 0.9795

## US. DATA RELEASES :

01:30pm Core PCE Price Index m/m

01:30pm Personal Spending m/m

01:30pm Unemployment Claims

02:45pm Chicago PMI

04:00pm Crude Oil Inventories

Technically, USDCHF is expected to trade with bearish outlook. The pair remains on the downside, capped by its falling 50-day moving average. Furthermore, the relative strength index is bearish below its neutrality area at 50, without showing any reversal signal. Last but not least, the key resistance at 0.9915 maintains the strong selling pressure on the prices. To conclude, as long as 0.9915 is not surpassed, look for a return to 0.9855 and 0.9835 in extension.



# GOLD

## BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

### Preferred Strategy

long position at 1302 with SL : 1295.75 and with targets at 1304.75 and 1307.75

### Alternative Strategy

short position at 1295.75 with SL : 1304.75 and with targets at 1292.25 and 1287.50.

## RESISTANCE LEVELS

Resistance 1 : 1304.75

Resistance 2 : 1307.75

Resistance 3 : 1311.00

## SUPPORT LEVELS

Support 1 : 1295.75

Support 2 : 1292.25

Support 3 : 1287.50

Technically, Gold is expected to trade with bullish outlook. The pair is rebounding from a low of 1295.75 marked yesterday (May 30) and keeps striking against the overhead resistance at 1304.75. The 20-day moving average has turned up and crossed above the 50-period one. And the relative strength index remains in the 60s, indicating that the pair's uptrend should extend for a while. Upon crossing above 1304.75, the pair should target 1307.75 and 1311 in extension.



# How to Read Report

**PREFERRED STRATEGY**  
**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

**Alternative STRATEGY**  
**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

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