



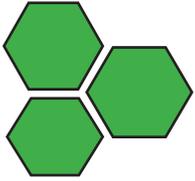
CMS Prime
DAILY MARKET REPORT

May 29 , 2018

EURUSD

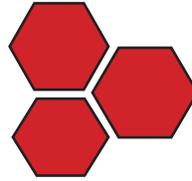
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼



Preferred Strategy

short position at 1.1625 with SL : 1.1675 and with targets at 1.1605 and 1.1555



Alternative Strategy

long position at 1.1675 with SL : 1.1605 and with targets at 1.1730 and 1.1770.

RESISTANCE LEVELS

Resistance 1 : 1.1675

Resistance 2 : 1.1730

Resistance 3 : 1.1770

SUPPORT LEVELS

Support 1 : 1.1605

Support 2 : 1.1555

Support 3 : 1.1500

EURO DATA RELEASES :

09:00am M3 Money Supply y/y

09:00am Private Loans y/y

Technically, EURUSD is under pressure below its key resistance level at 1.1675, which should limit the upside potential. The declining 50-day moving average is playing resistance role. The relative strength index is below its neutrality level at 50. Pair rebounded 0.7% up to 1.1728 earlier in the session before reversing course to the downside and falling sharply to a day-low of 1.1604. Therefore, as long as 1.1675 holds on the upside, look for a drop to 1.1605 and 1.1555 in extension.

Fundamentally, the euro remained vulnerable amid the political storm in Italy. President Sergio Mattarella vetoed the appointment of a euroskeptic economy minister recommended by anti-establishment parties 5 Star Movement and the League, while asking International Monetary Fund veteran Carlo Cottarelli to form a government. It is widely expected that the situation would call for fresh elections and turn focus on Italy's participation in the euro. Adding to pressure over the single currency were reports that Spanish Prime Minister Mariano Rajoy would face a vote of confidence in his leadership on Friday.

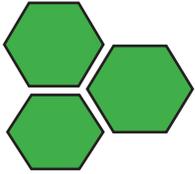


GBPUSD

BEARISH OUTLOOK

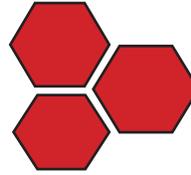
MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy



short position at 1.3320 with SL : 1.3340 and with targets at 1.3290 and 1.3265

Alternative Strategy



long position at 1.3340 with SL : 1.3290 and with targets at 1.3380 and 1.3415.

RESISTANCE LEVELS

Resistance 1 : 1.3340

Resistance 2 : 1.3380

Resistance 3 : 1.3415

SUPPORT LEVELS

Support 1 : 1.3290

Support 2 : 1.32265

Support 3 : 1.3235

UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains in a down trend, capped by its falling 50-day moving average. The process of lower highs and lows remains intact on the prices, which should confirm a negative outlook. Furthermore, the relative strength index is mixed to bearish below its neutrality area at 50. To sum up, as long as 1.3340 holds on the upside, look for a new drop to 1.3290 and 1.3265 in extension.



USDJPY

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

Preferred Strategy

short position at 109.10 with SL : 109.45 and with targets at 108.60 and 108.30

Alternative Strategy

long position at 109.45 with SL : 108.60 and with targets at 109.80 and 110.35.

RESISTANCE LEVELS

Resistance 1 : 109.45

Resistance 2 : 109.80

Resistance 3 : 110.35

SUPPORT LEVELS

Support 1 : 108.60

Support 2 : 108.30

Support 3 : 107.85

DATA RELEASES :

Technically, USDJPY is expected to trade with bearish outlook. The pair is turning down, and is likely to test the next support at 108.60 in the coming trading hours. A bearish cross has been identified between the 20-day and 50-day moving averages (a negative signal). Last but not least, the relative strength index is below its neutrality area at 50. In which case, as long as 109.40 is not surpassed, look for a new pullback towards 108.60 and 108.30.



USDCAD

BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▲	▲	■	■	■

Preferred Strategy

long position at 1.2980 with SL : 1.2950 and with targets at 1.3025 and 1.3055

Alternative Strategy

short position at 1.2950 with SL : 1.3025 and with targets at 1.2920 and 1.2885.

RESISTANCE LEVELS

Resistance 1 : 1.3025

Resistance 2 : 1.3055

Resistance 3 : 1.3095

SUPPORT LEVELS

Support 1 : 1.2950

Support 2 : 1.2920

Support 3 : 1.2885

Technically, USDCAD is expected to trade with bullish outlook. The pair stands firmly above its horizontal support at 1.2950, which should limit any downward attempts. The 50-day moving average is also heading upward, and calls for further advance. Even though a consolidation cannot be ruled out at the current stage, its extent should be limited. As long as 1.2950 holds on the downside, look for further upsides to 1.3025 and 1.3055 in extension.

CANADA DATA RELEASES :



AUDUSD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▼	▼	■	■	■

Preferred Strategy

short position at 0.7535 with SL : 0.7560 and with targets at 0.7505 and 0.7485

Alternative Strategy

long position at 0.7560 with SL : 0.7505 and with targets at 0.7580 and 0.7590.

RESISTANCE LEVELS

Resistance 1 : 0.7560

Resistance 2 : 0.7580

Resistance 3 : 0.7610

SUPPORT LEVELS

Support 1 : 0.7505

Support 2 : 0.7485

Support 3 : 0.7450

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair retreated from 0.7580 (the high of May 28) and broke below its 50-day moving average. The relative strength index is mixed to bearish. The upside potential should be limited by the key resistance at 0.7560. To conclude, as long as this key level is not surpassed, look for a return to 0.7505 and even to 0.7485 in extension.

Fundamentally, Australian consumer confidence fell sharply last week, unwinding half of the cumulative gain from the previous six weeks. The ANZ-Roy Morgan Australian Consumer Confidence index dropped 3.2% in the last survey. The details were also negative, with confidence falling across all subindexes, led by a sharp fall in views toward future financial conditions. The drop could reflect homeowners' concerns about falling house prices, particularly in Sydney and Melbourne.

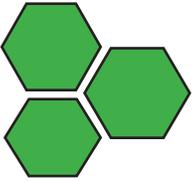


USDCHF

BULLISH BIAS

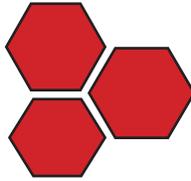
MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

Preferred Strategy



long position at 0.9925 with SL : 0.9900 and with targets at 0.9955 and 0.9980

Alternative Strategy



short position at 0.9900 with SL : 0.9955 and with targets at 0.9880 and 0.9860.

RESISTANCE LEVELS

Resistance 1 :	0.9955
Resistance 2 :	0.9980
Resistance 3 :	1.0010

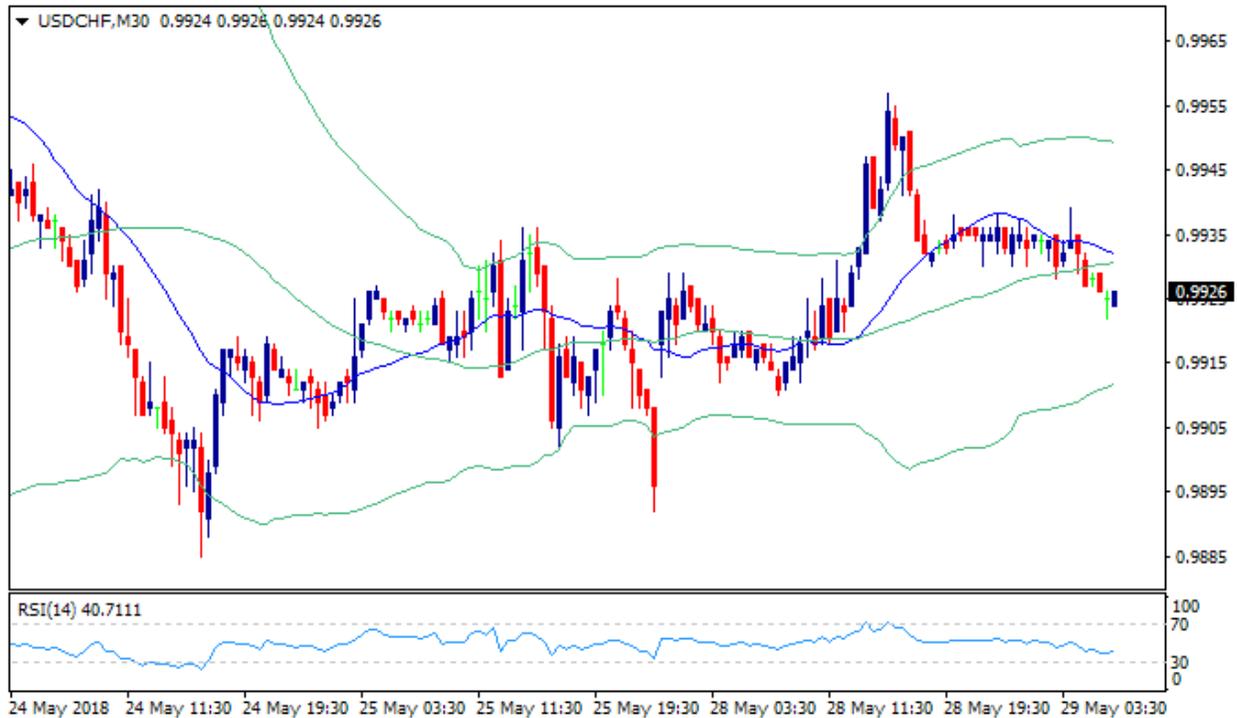
SUPPORT LEVELS

Support 1 :	0.9880
Support 2 :	0.9860
Support 3 :	0.9840

Technically, USDCHF is expected to trade with bullish outlook. The pair managed to hold above its nearest key support at 0.9900, and is expected to post a new bounce to challenge its next resistance at 0.9955. Both the 20-day and 50-day moving averages are turning up now, and the relative strength index is bullish above its neutrality area at 50. Therefore, as long as 0.9900 is not broken, look for a new rise to 0.9955 and 0.9980 in extension.

US. DATA RELEASES :

02:00pm	S&P/CS Composite-20 HPI y/y
02:00pm	CB Consumer Confidence



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 1298 with SL : 1301.15 and with targets at 1295.75 and 1293

Alternative Strategy

long position at 1301.15 with SL : 1295.75 and with targets at 1304.75 and 1307.00.

RESISTANCE LEVELS

Resistance 1 : 1301.15

Resistance 2 : 1304.75

Resistance 3 : 1307.00

SUPPORT LEVELS

Support 1 : 1295.75

Support 2 : 1293.00

Support 3 : 1287.00

Gold is expected to trade with bearish outlook. The pair retreated from 1307.75 (the high of May 25) and broke below its 50- day moving averages. Besides, the 20-day moving average has turned down and crossed below the 50-day one. The relative strength index is mixed to bearish. Hence, as long as 1301.15 holds on the upside, look for another decline with targets at 1295.75 and 1293.00 in extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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