



**CMS Prime**  
DAILY MARKET REPORT

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May 28 , 2018

# EURUSD

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	▲

## Preferred Strategy

long position at **1.1715** with SL : **1.1675** and with targets at **1.1750** and **1.1770**

## Alternative Strategy

short position at **1.1675** with SL : **1.1730** and with targets at **1.1650** and **1.1620**.

## RESISTANCE LEVELS

Resistance 1 : 1.1750

Resistance 2 : 1.1770

Resistance 3 : 1.1800

## SUPPORT LEVELS

Support 1 : 1.1675

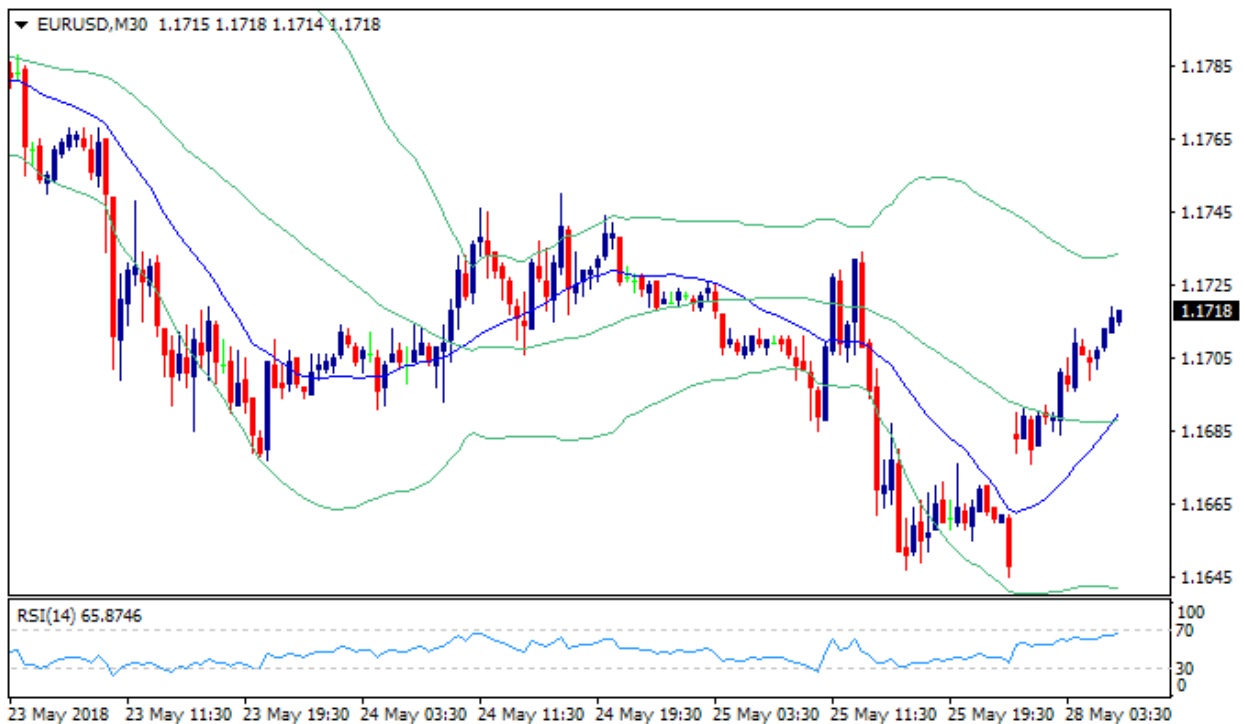
Support 2 : 1.1650

Support 3 : 1.1620

## EURO DATA RELEASES :

Technically, EURUSD is expected to trade with bullish outlook. The pair posted a rebound from 1.1645 (the low of May 25), it is still struggling against its declining 50-period moving average. The downward potential is likely to be limited by the resistance at 1.1675. To conclude, as long as 1.1675 is not surpassed, look for a new up leg with targets at 1.1750 and 1.1775 in extension.

Fundamentally, the euro is widely up some 0.5% in Asia after Italy's president blocked the formation of a new government supported by 2 anti-establishment parties because of concerns that the coalition could endanger the country's membership in the single currency. The move diminishes the immediate risk of Italy exiting the euro, though it doesn't resolve the political uncertainty that remain

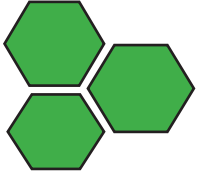


# GBPUSD

BEARISH OUTLOOK

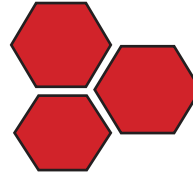
MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

## Preferred Strategy



short position at 1.3330 with SL : 1.3355 and with targets at 1.3265 and 1.3235

## Alternative Strategy



long position at 1.3330 with SL : 1.3265 and with targets at 1.3380 and 1.3415.

## RESISTANCE LEVELS

Resistance 1 : 1.3355

Resistance 2 : 1.3380

Resistance 3 : 1.3415

## SUPPORT LEVELS

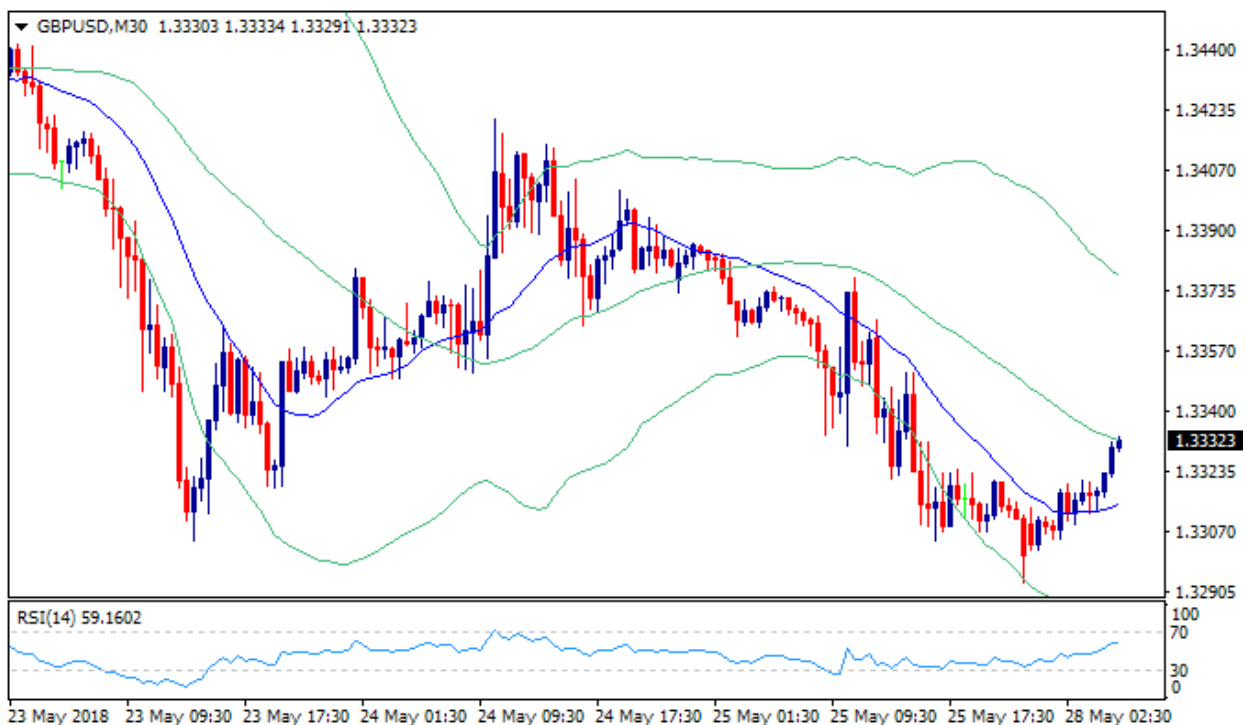
Support 1 : 1.3265

Support 2 : 1.3235

Support 3 : 1.3200

## UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair is clearly in a down trend, capped by its falling 20-day and 50-day moving averages. The relative strength index remains weak below its neutrality area at 50. The process of lower highs and lows remains intact on the prices, which should confirm a negative outlook. To conclude, as long as 1.3355 holds on the upside, look for a new decline to 1.3265 and 1.3235 in extension.



# USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy

long position at 109.40 with SL : 109.10 and with targets at 110.05 and 110.35

## Alternative Strategy

short position at 109.10 with SL : 110.05 and with targets at 108.60 and 108.10.

## RESISTANCE LEVELS

Resistance 1 : 110.05

Resistance 2 : 110.35

Resistance 3 : 110.75

## SUPPORT LEVELS

Support 1 : 109.10

Support 2 : 108.60

Support 3 : 108.10

## DATA RELEASES :

Technically, USDJPY is expected to trade with bullish outlook. The pair posted a rebound from 109.10 (the low of May 25) and broke above its 20-day and 50-day moving averages. The relative strength index is locating at 60s, calling for a further upside. Hence, as long as 109.10 is not broken, look for a rise with targets at 110.05 and 110.35 in extension.



# USDCAD

BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▲	▲	■	■	■

## Preferred Strategy

long position at 1.2985 with SL : 1.2920 and with targets at 1.3035 and 1.3070

## Alternative Strategy

short position at 1.2920 with SL : 1.3000 and with targets at 1.2885 and 1.2850.

## RESISTANCE LEVELS

Resistance 1 : 1.3035

Resistance 2 : 1.3070

Resistance 3 : 1.3105

## SUPPORT LEVELS

Support 1 : 1.2920

Support 2 : 1.2885

Support 3 : 1.2850

## CANADA DATA RELEASES :

Technically, USDCAD is expected to trade with bullish outlook. The pair recently managed to break above its key horizontal level at 1.2920, which triggered a bullish acceleration. The ascending 50-day moving average acts well as a support role, and should continue to push the prices higher. In addition, the relative strength index is positive above its neutrality area at 50. Therefore, as long as 1.2920 is not broken, likely advance to 1.3035 and 1.30375 in extension.

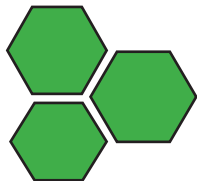


# AUDUSD

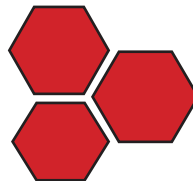
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▲	■	■	■	■

## Preferred Strategy



short position at 0.7570 with SL : 0.7590 and with targets at 0.7540 and 0.7520



## Alternative Strategy

long position at 0.7590 with SL : 0.7570 and with targets at 0.7605 and 0.7645.

## RESISTANCE LEVELS

Resistance 1 : 0.7590

Resistance 2 : 0.7605

Resistance 3 : 0.7645

## SUPPORT LEVELS

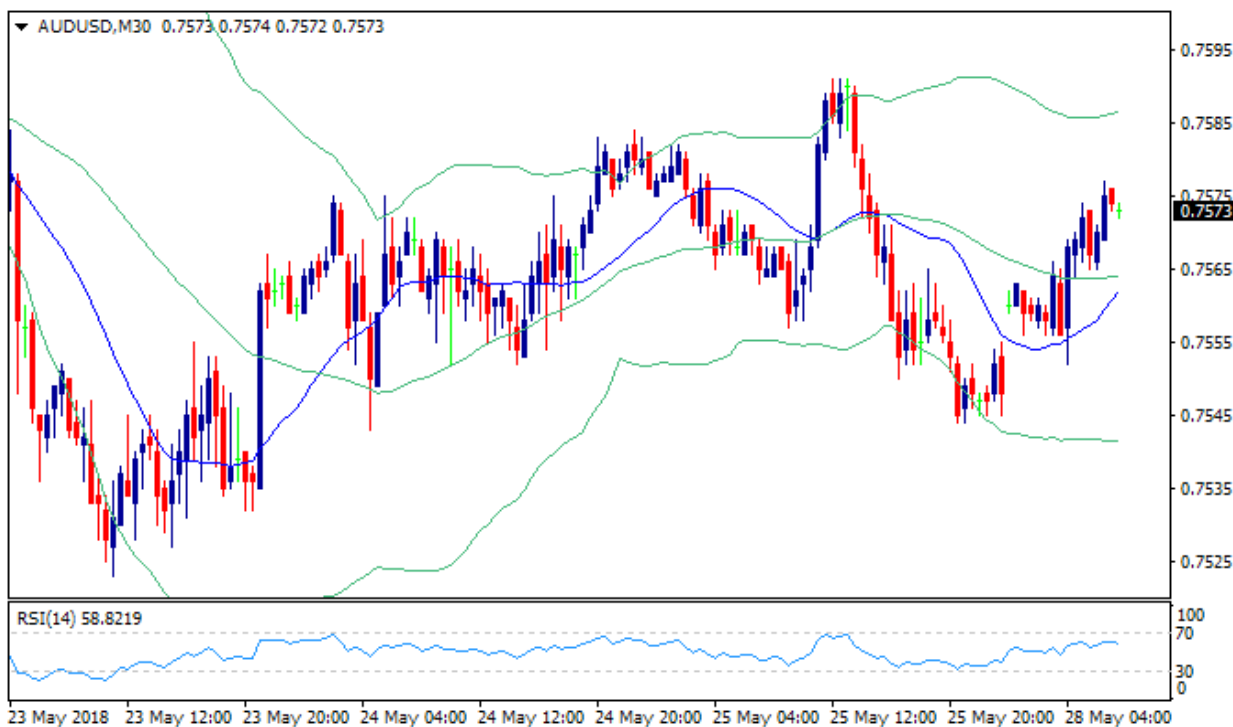
Support 1 : 0.7540

Support 2 : 0.7520

Support 3 : 0.7475

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair retreated from 0.7590 (the high of May 25) and broke below its 50-day moving averages. Besides, the 50 day moving average is turning down. The relative strength index is mixed to bearish. Hence, as long as 0.7590 holds on the upside, look for another decline with targets at 0.7540 and 0.7520 in extension.

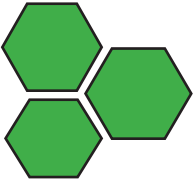


# USDCHF

BULLISH BIAS

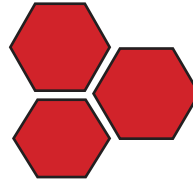
MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy



long position at 0.9915 with SL : 0.9880 and with targets at 0.9955 and 0.9980

## Alternative Strategy



short position at 0.9880 with SL : 0.9935 and with targets at 0.9865 and 0.9840.

## RESISTANCE LEVELS

Resistance 1 : 0.9955

Resistance 2 : 0.9980

Resistance 3 : 1.0010

## SUPPORT LEVELS

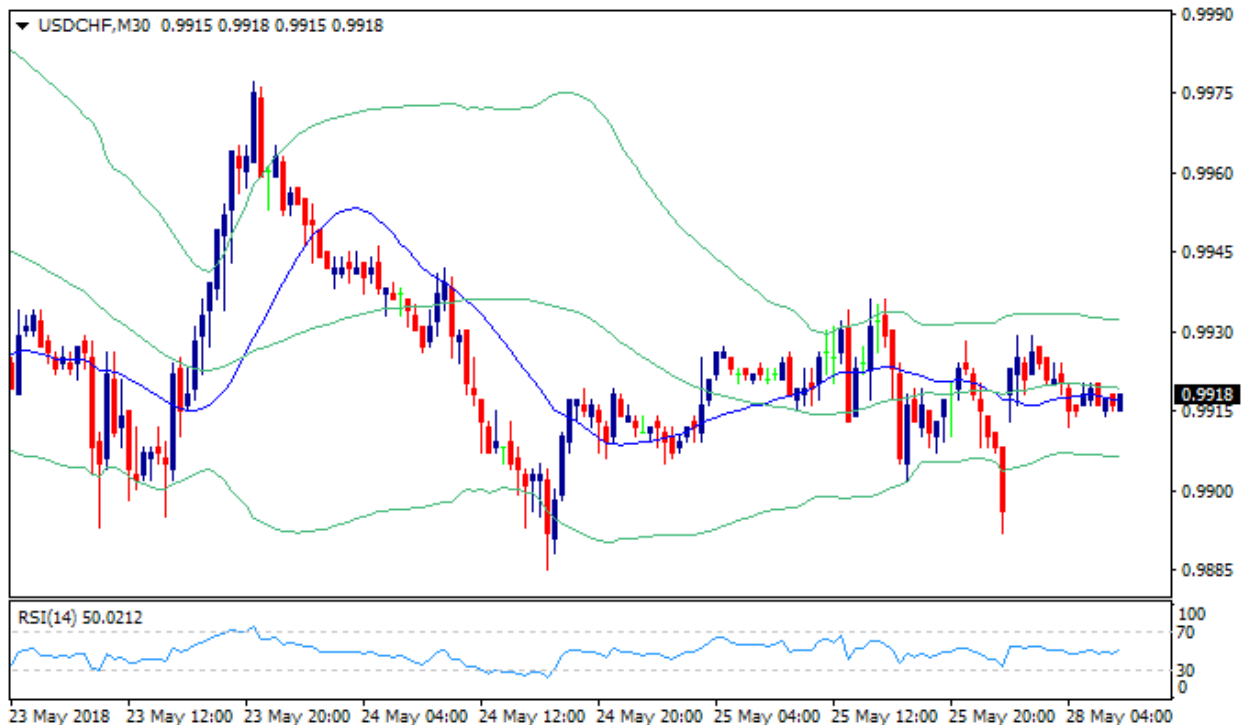
Support 1 : 0.9880

Support 2 : 0.9865

Support 3 : 0.9840

## US. DATA RELEASES :

Technically, USDCHF is expected to trade with bullish outlook. The pair posted a strong rebound, and now stands firmly above its 20-day and 50-day moving averages. A strong support base has formed around 0.9880, which should limit any downward attempts. Last but not least, the relative strength index is bullish, and calls for a new bounce. To sum up, as long as 0.9880 is not broken, likely advance to 0.9955 and 0.9980 in extension.

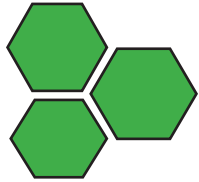


# GOLD

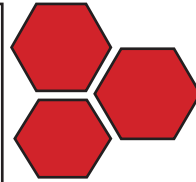
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

## Preferred Strategy



short position at 1297 with SL : 1304.75 and with targets at 1293 and 1287.50



## Alternative Strategy

long position at 1304.00 with SL : 1293 and with targets at 1307.75 and 1311.

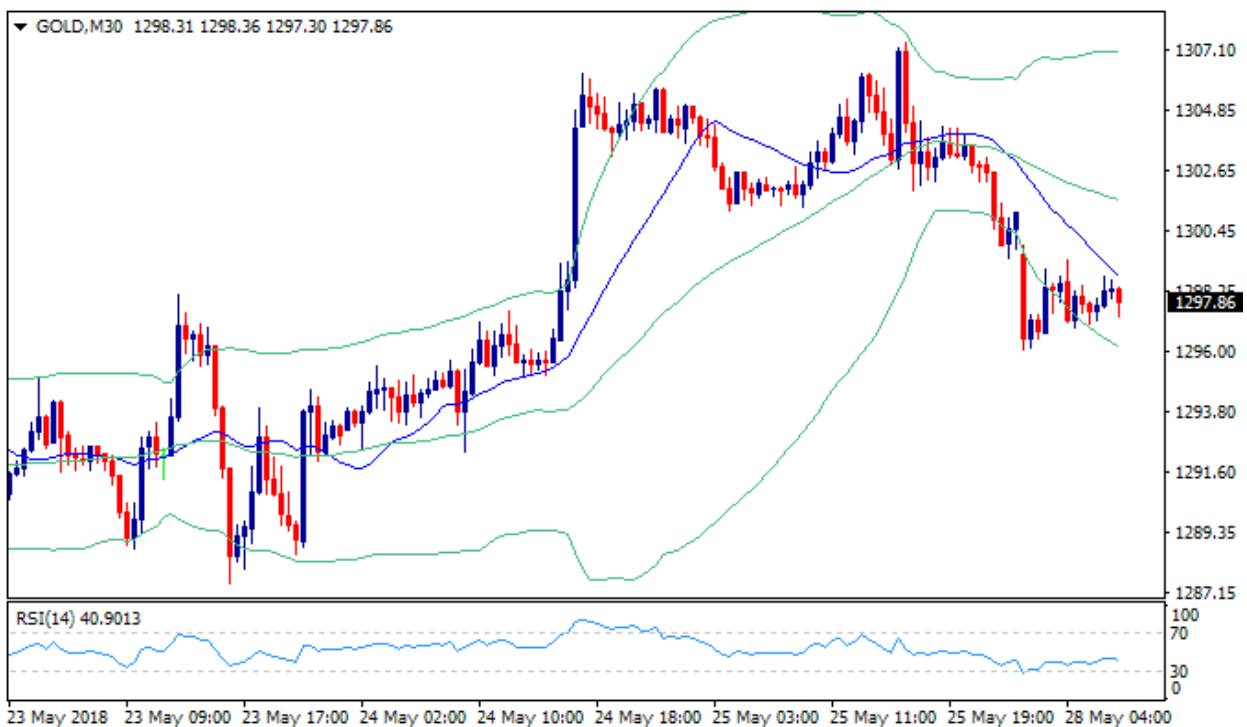
## RESISTANCE LEVELS

Resistance 1 :	1304.75
Resistance 2 :	1307.75
Resistance 3 :	1311.00

## SUPPORT LEVELS

Support 1 :	1293.00
Support 2 :	1287.50
Support 3 :	1282.00

Technically, Gold is expected to trade with bearish outlook. The pair bounced off its nearest resistance around 1304, and is likely to challenge the support at 1293. The relative strength index is heading downward, without showing any reversal signal. Furthermore, the 20-day moving average is also turning down, and calls for further downsides. Hence, as long as 1304.75 is not broken, look for a new decline to 1293 and 1287 in extension.





# How to Read Report

**PREFERRED STRATEGY**  
**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

**Alternative STRATEGY**  
**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

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