



**CMS Prime**  
DAILY MARKET REPORT

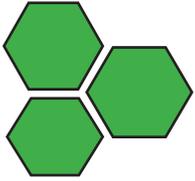
---

May 23, 2018

# EURUSD

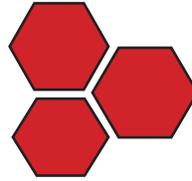
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



### Preferred Strategy

short position at 1.1760 with SL : 1.1790 and with targets at 1.1740 and 1.1715



### Alternative Strategy

long position at 1.1790 with SL : 1.1740 and with targets at 1.1830 and 1.1855.

### RESISTANCE LEVELS

Resistance 1 :	1.1830
Resistance 2 :	1.1855
Resistance 3 :	1.1895

### SUPPORT LEVELS

Support 1 :	1.1760
Support 2 :	1.1740
Support 3 :	1.1715

### EURO DATA RELEASES :

08:00am	French Flash Manufacturing PMI
08:00am	French Flash Services PMI
08:30am	German Flash Manufacturing PMI
08:30am	German Flash Services PMI
09:00am	Flash Manufacturing PMI

Technically, EURUSD is expected to trade with bearish outlook. The pair is facing the challenge of its nearest key resistance at 1.1790. The 20-day moving average has reversed down, and has also crossed below the 50-day one. In addition, the relative strength index is mixed to bearish. Hence, as long as 1.1790 is not surpassed, likely decline to 1.1740 and 1.1715 in extension.

Fundamentally, today is busy day for Euro with regards to data releases as EURO ZONE manufacturing and services PMI data due to release today. Flash Manufacturing PMI is due to release at 9:00 GMT which is forecasted to come at 54.7 previously it was at same level 54.7.



# GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy

short position at 1.3412 with SL : 1.3445 and with targets at 1.3390 and 1.3350

## Alternative Strategy

long position at 1.3445 with SL : 1.3390 and with targets at 1.3490 and 1.3525.

## RESISTANCE LEVELS

Resistance 1 : 1.3455

Resistance 2 : 1.3485

Resistance 3 : 1.3520

## SUPPORT LEVELS

Support 1 : 1.3390

Support 2 : 1.3350

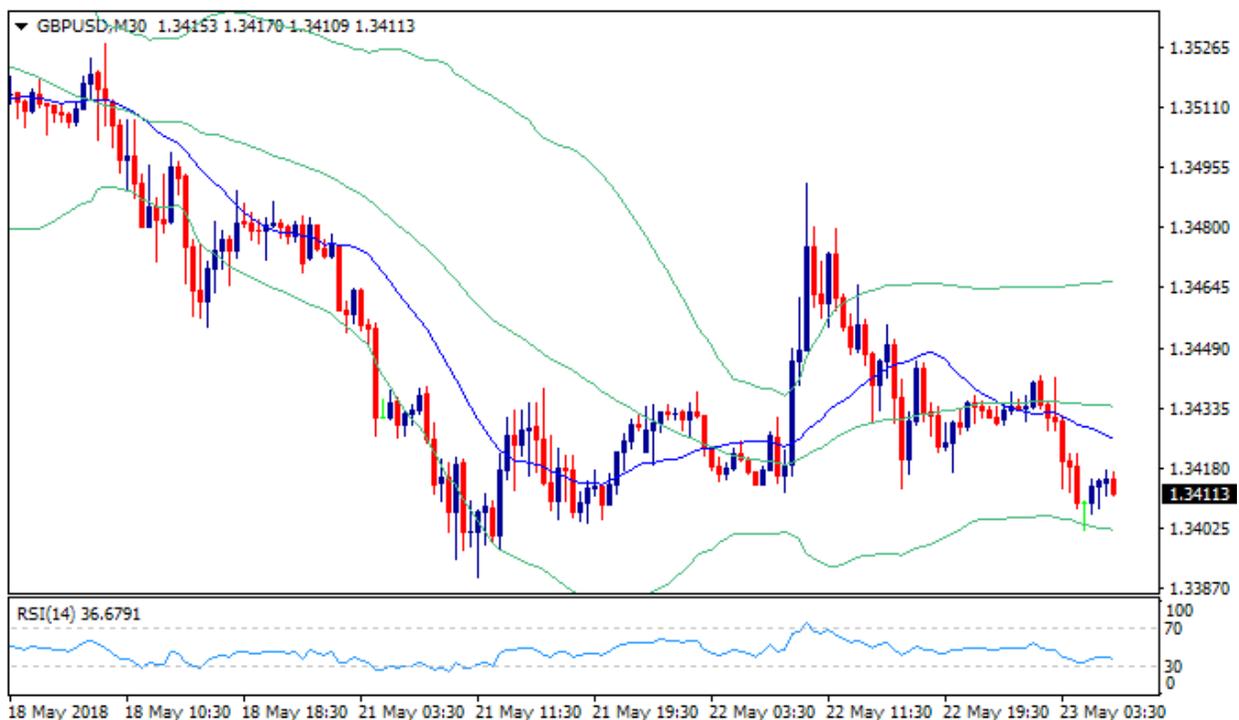
Support 3 : 1.3315

## UK DATA RELEASES :

09:30am	CPI y/y
09:30am	PPI Input m/m
09:30am	RPI y/y
09:30am	Core CPI y/y
09:30am	PPI Output m/m

Technically, GBPUSD is expected to trade with bearish outlook. The pair stands firmly below its horizontal resistance at 1.3445, which is expected to limit any upward attempts. Both the 20-day and 50-day moving averages are turning down, and should call for further decline. Last but not least, the relative strength index lacks upward momentum. In which case, as long as 1.3445 is not broken, likely decline to 1.3390 and 1.3350 in extension.

Fundamentally, The British pound jumped to a day-high of US\$1.3491 after Bank of England policymaker Gertjan Vlieghe said policy rates could rise 25 to 50 basis points every year over three years. Traders are looking for UK's CPI data due to release at 9:30 GMT, it is forecasted to come at 2.5% , previously it was also 2.5%.



# USDJPY

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy

short position at 110.52 with SL : 110.90 and with targets at 110.20 and 110.00

## Alternative Strategy

long position at 110.90 with SL : 110.40 and with targets at 111.15 and 111.40.

## RESISTANCE LEVELS

Resistance 1 : 110.90

Resistance 2 : 111.15

Resistance 3 : 111.40

## SUPPORT LEVELS

Support 1 : 110.20

Support 2 : 110.00

Support 3 : 109.55

Technically, USDJPY is expected to trade with bearish outlook. The pair is under pressure below its key resistance at 110.90. Both declining 20-day and 50-day moving average are playing resistance roles. The relative strength index is bearish and calls for a further downside. Hence, as long as 110.90 holds on the upside, look for a drop with targets at 110.20 and 110.00 in extension.

## DATA RELEASES :

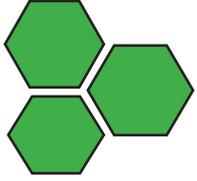


# USDCAD

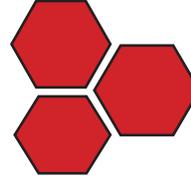
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	▼	■	■	■

## Preferred Strategy



short position at 1.2845 with SL : 1.2780 and with targets at 1.2880 and 1.2910



## Alternative Strategy

long position at 1.2780 with SL : 1.2880 and with targets at 1.2745 and 1.2700.

## RESISTANCE LEVELS

Resistance 1 : 1.2880

Resistance 2 : 1.2910

Resistance 3 : 1.2950

## SUPPORT LEVELS

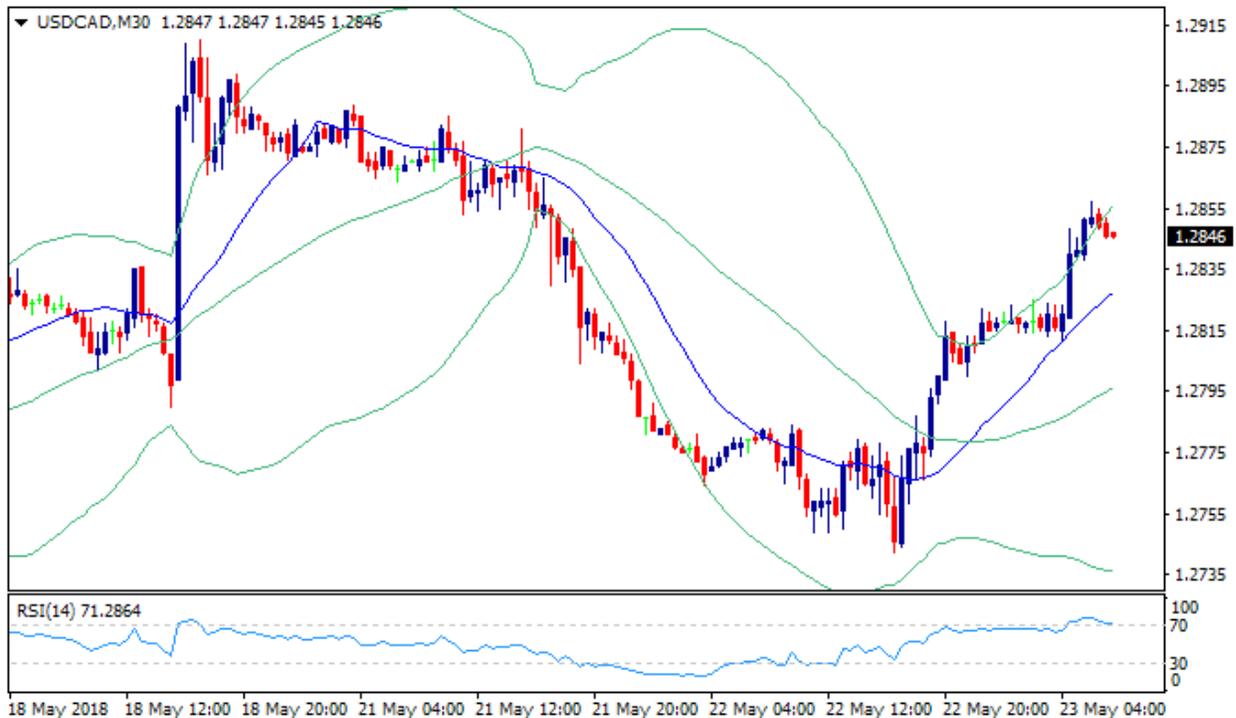
Support 1 : 1.2780

Support 2 : 1.2745

Support 3 : 1.2700

## CANADA DATA RELEASES :

Technically, USDCAD is expected to trade with bearish outlook. The pair bounced off its key horizontal support at 1.2780, and is likely to post a new rebound. A bullish cross has been identified between the 20-day and 50-day moving averages. In addition, the relative strength index is positive above its neutrality area at 50. In which case, as long as 1.2780 is not broken, likely advance to 1.2880 and 1.2910 in extension.

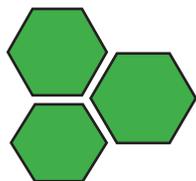


# AUDUSD

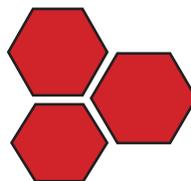
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy



short position at 0.7550 with SL : 0.7580 and with targets at 0.7530 and 0.7500



## Alternative Strategy

long position at 0.7580 with SL : 0.7530 and with targets at 0.7605 and 0.7640.

## RESISTANCE LEVELS

Resistance 1 : 0.7580

Resistance 2 : 0.7605

Resistance 3 : 0.7640

## SUPPORT LEVELS

Support 1 : 0.7530

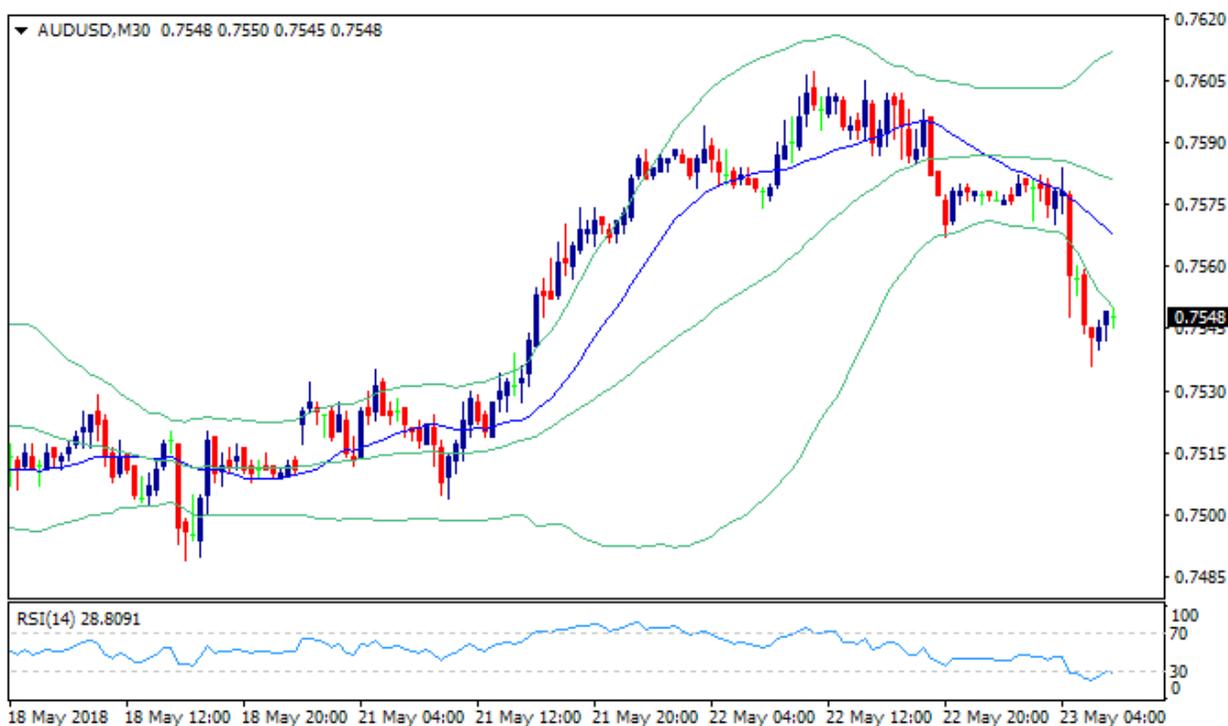
Support 2 : 0.7500

Support 3 : 0.7500

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair retreated from 0.7605 (the high of May 22) and broke below its 20-day and 50-day moving averages. Besides, the death cross between 20-day and 50-day moving averages has been identified. The relative strength index indicated a bearish divergence signal and broke below its neutrality level at 50. To conclude, as long as 0.7580 is not surpassed, look for a return with targets at 0.7530 and 0.7500 in extension.

Fundamentally, Australia's 1Q construction data today was a little short of expectations even as the report's details were solid. Work continues to steam ahead in the public sector while housing still has some life left. On other hand Australia-EU trade talks edge forward. Australia says a decision by the EU to start free-trade talks could boost agricultural exports. After 8 months of talks, the EU Tuesday said Trade Commissioner Cecilia Malmstrom will visit Australia in June to formally begin negotiations on a deal that both sides hope to conclude before Brexit happens in March.

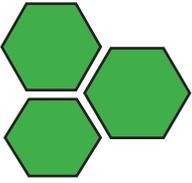


# USDCHF

BEARISH BIAS

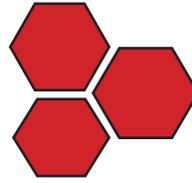
MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy



short position at 0.9925 with SL : 0.9950 and with targets at 0.9885 and 0.9865

## Alternative Strategy



long position at 0.9950 with SL : 0.9910 and with targets at 0.9970 and 0.9995.

## RESISTANCE LEVELS

Resistance 1 : 0.9950

Resistance 2 : 0.9970

Resistance 3 : 0.9995

## SUPPORT LEVELS

Support 1 : 0.9950

Support 2 : 0.9930

Support 3 : 0.9900

## US. DATA RELEASES :

03:30am	Crude Oil Inventories
07:00am	FOMC Meeting Minutes

Technically, USDCHF is expected to trade with bearish outlook. The pair is heading downward now, capped by its falling 20-day and 50-day moving averages. The process of lower highs and lows remains intact on the prices, which should confirm a negative outlook. Besides, the relative strength index is bearish below its neutrality area at 50. To conclude, as long as 0.9950 holds on the upside, look for a new decline to 0.9885 and 0.9865 in extension.



# GOLD

## BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

### Preferred Strategy

long position at 1292 with SL : 1287.00 and with targets at 1296 and 1301

### Alternative Strategy

short position at 1287.00 with SL : 1296 and with targets at 1282 and 1277.

## RESISTANCE LEVELS

Resistance 1 : 1294.00

Resistance 2 : 1301.50

Resistance 3 : 1306.00

## SUPPORT LEVELS

Support 1 : 1285.50

Support 2 : 1282.00

Support 3 : 1279.00

Technically, Gold is expected to trade with bullish outlook. The pair is consolidating above the key support of 1287. And the relative strength index maintains its footing above the neutrality level of 50, indicating a lack of downside momentum for the pair. Above the key support at 1287, the pair is still expected to revisit the overhead resistance at 1296 before advancing to 1301.50.



# How to Read Report

**PREFERRED STRATEGY**  
**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

**Alternative STRATEGY**  
**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

**R**isk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

**C**opyright: The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects our current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

**D**isclaimer :All information referred to in this research product is obtained from third party, as a result We or any of our division, cannot be held responsible for the accuracy or appropriateness of the information.