



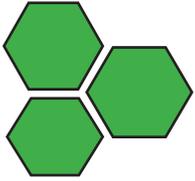
CMS Prime
DAILY MARKET REPORT

May 21, 2018

EURUSD

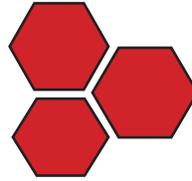
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼



Preferred Strategy

short position at 1.1750 with SL : 1.1790 and with targets at 1.1720 and 1.1700



Alternative Strategy

long position at 1.1790 with SL : 1.1720 and with targets at 1.1820 and 1.1855.

RESISTANCE LEVELS

Resistance 1 :	1.1790
Resistance 2 :	1.1820
Resistance 3 :	1.1855

SUPPORT LEVELS

Support 1 :	1.1720
Support 2 :	1.1700
Support 3 :	1.1650

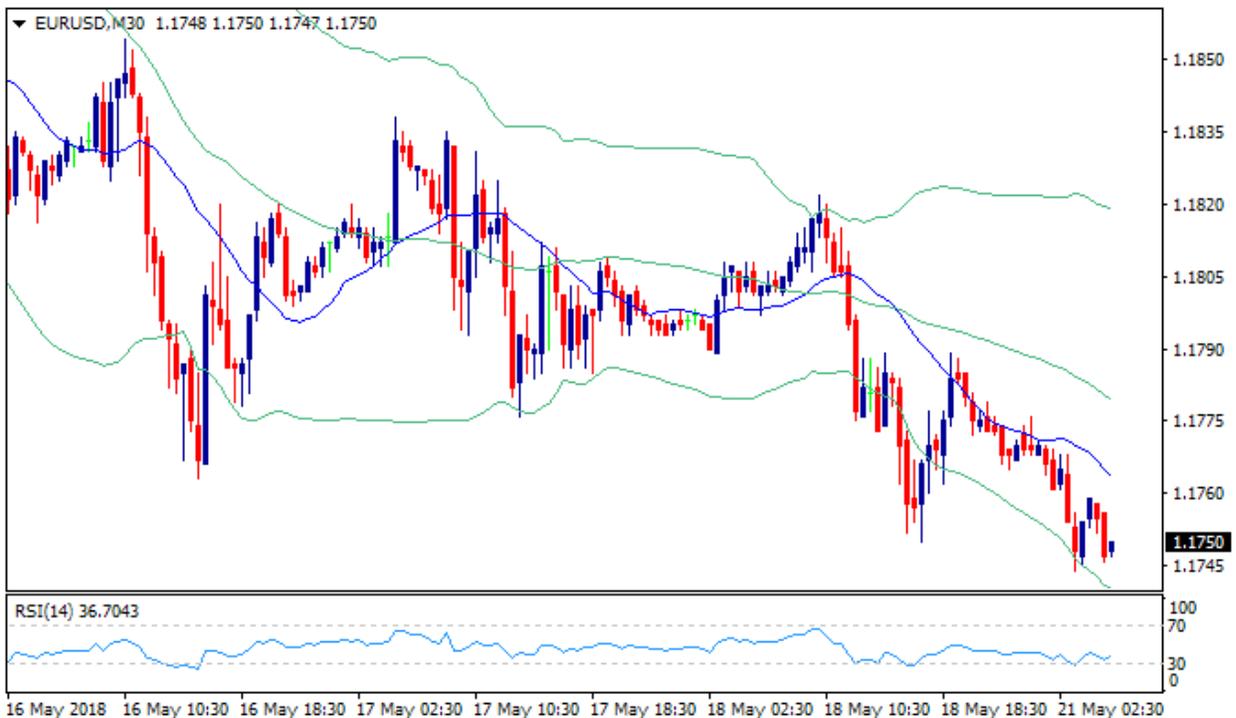
EURO DATA RELEASES :

09:00am

ECB Financial Stability Review

Technically, EURUSD is expected to trade with bearish outlook. The pair is pointing to 1.1720 while being capped by the 20-day moving average, which stays below the 50-day one. The relative strength index is yet to recover the neutrality level of 50, showing a lack of upward momentum for the pair. Therefore, intraday bearishness persists, and the pair should target 1.1700 on the downside upon crossing 1.1700. Only a break above the key resistance at 1.1790 would bring about a bullish reversal.

Fundamentally, market expected to remain calm as there are Bank holiday's in France and Germany. EUR/USD extended its losing streak to a fifth session, as it declined 0.2% to 1.1775, its lowest close since December 15. On the other hand, the ICE Dollar Index advanced 0.2% to a five-month high of 93.63.



GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼

Preferred Strategy

short position at 1.3435 with SL : 1.3485 and with targets at 1.3410 and 1.3390

Alternative Strategy

long position at 1.3485 with SL : 1.3420 and with targets at 1.3530 and 1.3570.

RESISTANCE LEVELS

Resistance 1 : 1.3485

Resistance 2 : 1.3530

Resistance 3 : 1.3570

SUPPORT LEVELS

Support 1 : 1.3410

Support 2 : 1.3390

Support 3 : 1.3350

UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair is under pressure below the key resistance at 1.3485, which should limit the upside potential. The declining 50-day moving average maintains the bearish bias. The relative strength index stays below its neutrality level at 50 and lacks upward momentum. To conclude, as long as 1.3485 is not surpassed, look for a return to 1.3410. A break below this level would trigger a new drop to 1.3390.

Fundamentally, GBP/USD slid to 1.3427 in today's Asian session, giving up all gains made in the prior session and some. The British pound was dragged by confusion about whether Britain would stay in the European Union's customs union after Brexit.



USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	▲	■	▲	■

Preferred Strategy

long position at **111.10** with
SL : **110.60** and with targets
at **111.35** and **111.60**

Alternative Strategy

short position at **110.60** with
SL : **111.35** and with targets
at **110.40** and **110.05**.

RESISTANCE LEVELS

Resistance 1 : 111.35

Resistance 2 : 111.60

Resistance 3 : 111.90

SUPPORT LEVELS

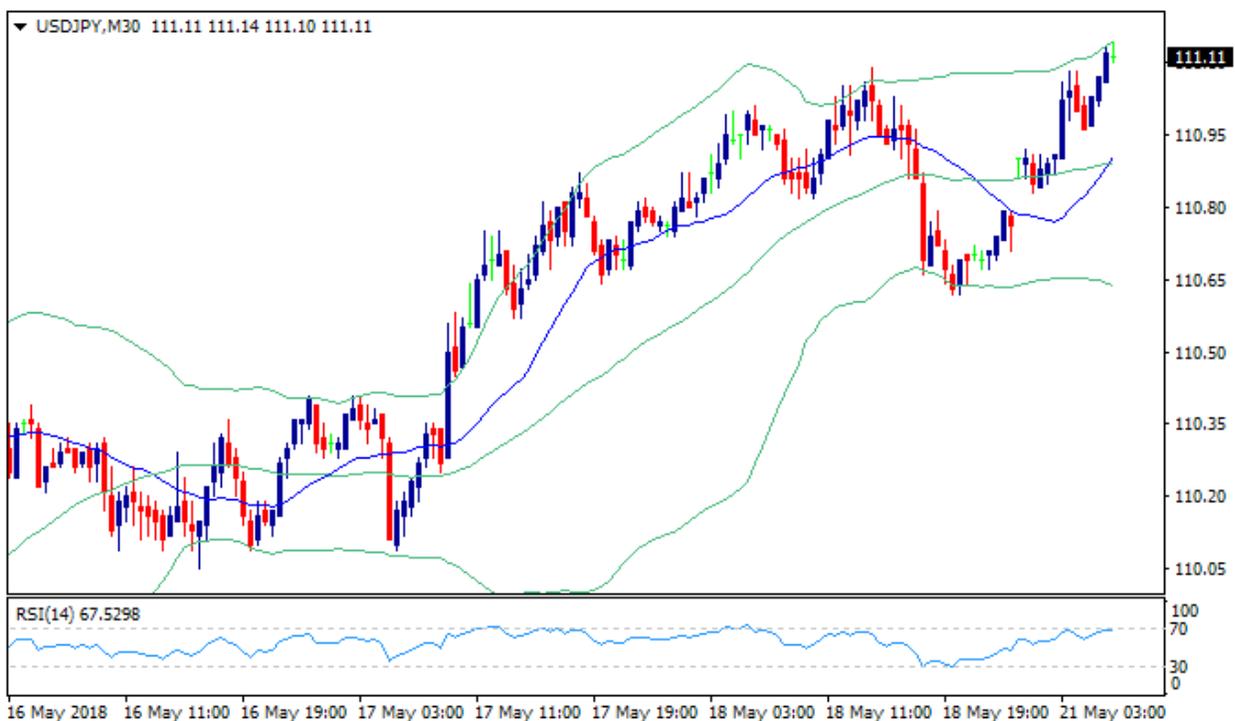
Support 1 : 110.60

Support 2 : 110.40

Support 3 : 110.05

DATA RELEASES :

Technically, USDJPY is expected to trade with bullish outlook. The pair continues to rebound from a low of 110.59 seen last Friday (May 18). Currently it has returned to levels above both the 20-day and 50-day moving averages, while the relative strength index is well directed above the neutrality level of 50 signaling upward momentum for the pair. The intraday bias remains bullish and the pair is on track to reach 111.35 (around the high of May 18) before targeting 111.60 on the upside.

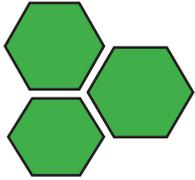


USDCAD

BULLISH OUTLOOK

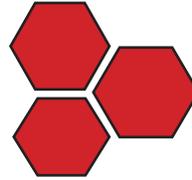
MA 20	MA 50	MACD	RSI	Bollinger
				

Preferred Strategy



long position at 1.2865 with SL : 1.2840 and with targets at 1.2910 and 1.2940

Alternative Strategy



short position at 1.2840 with SL : 1.2910 and with targets at 1.2790 and 1.2750.

RESISTANCE LEVELS

Resistance 1 : 1.2910

Resistance 2 : 1.2940

Resistance 3 : 1.2990

SUPPORT LEVELS

Support 1 : 1.2840

Support 2 : 1.2790

Support 3 : 1.2750

Technically, USDCAD is expected to trade with bullish outlook. The pair is holding on the upside after last Friday's upward acceleration. The rising 50-day moving average should push the prices higher. The relative strength index is bullish and calls for a further advance. Hence, as long as 1.2840 holds on downside, look for a rise with targets at 1.2910 and 1.2940 in extension.

Fundamentally, The Canadian dollar weakened against the greenback after official data showed that Canada's annual inflation rate in April was milder than expected at 2.2%.

CANADA DATA RELEASES :

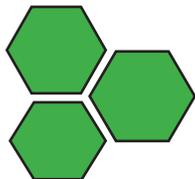


AUDUSD

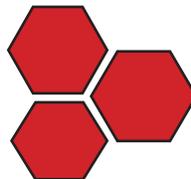
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	▲

Preferred Strategy



long position at 0.7525 with SL : 0.7500 and with targets at 0.7550 and 0.7585



Alternative Strategy

short position at 0.7500 with SL : 0.7550 and with targets at 0.7485 and 0.7470.

RESISTANCE LEVELS

Resistance 1 : 0.7550

Resistance 2 : 0.7585

Resistance 3 : 0.7610

SUPPORT LEVELS

Support 1 : 0.7500

Support 2 : 0.7485

Support 3 : 0.7470

DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair remains on the upside following a bounce at the open this morning. Currently it has over-shot the upper Bollinger band calling for acceleration to the upside. The 20-day moving average has just crossed above the 50-day one, and the relative strength index is well directed in the 60s, indicating continued upward momentum for the pair. With a bullish bias, the pair should reach the overhead resistance at 0.7550 before targeting 0.7585 on the upside. Key support is located at the key 0.7500 level.



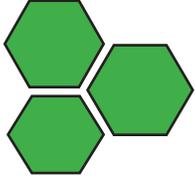
USDCHF

BULLISH BIAS

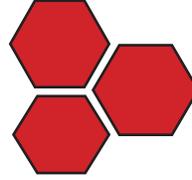
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	▲

Preferred Strategy

Alternative Strategy



long position at 0.9995 with SL : 0.9970 and with targets at 1.0020 and 1.0035



short position at 0.9970 with SL : 1.0005 and with targets at 0.9955 and 0.9930.

RESISTANCE LEVELS

Resistance 1 : 1.0020

Resistance 2 : 1.0035

Resistance 3 : 1.0070

SUPPORT LEVELS

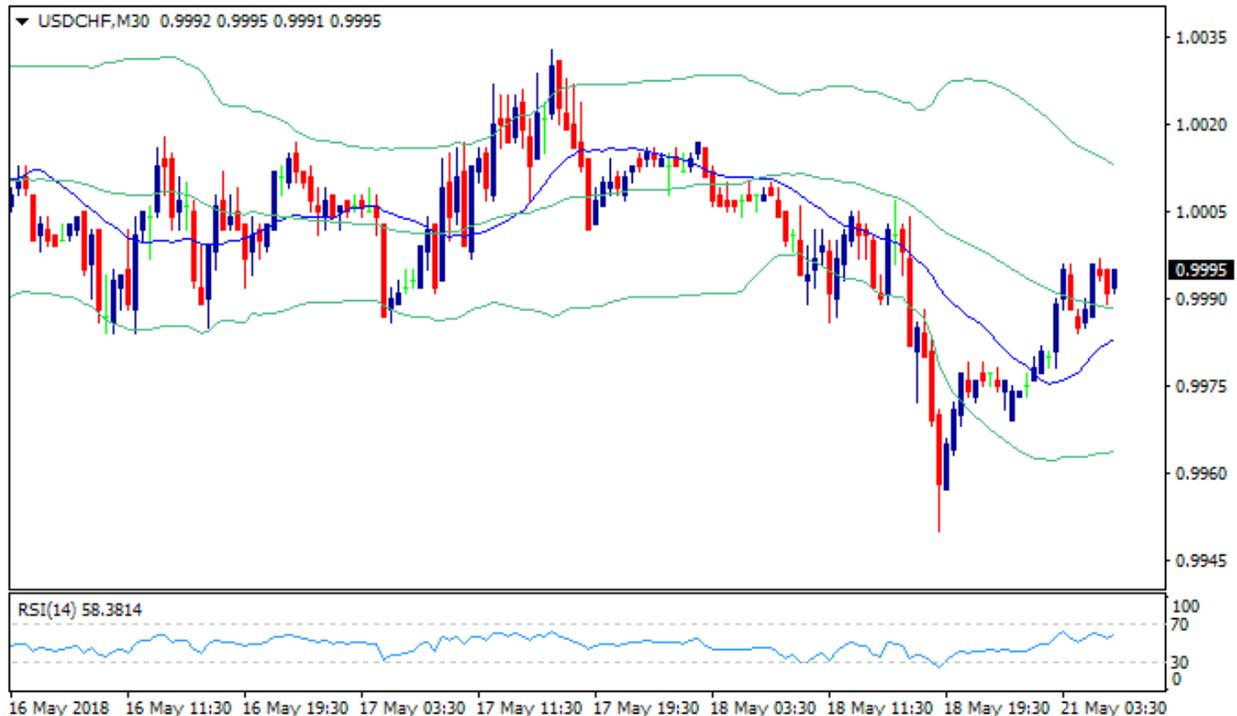
Support 1 : 0.9970

Support 2 : 0.9955

Support 3 : 0.9930

Technically, USDCHF is expected to trade with bullish outlook. Although the pair posted a pullback from 0.9950, it is still trading above its rising 50-day moving average. The relative strength index lacks downward momentum. The key support at 0.9970 should limit the downside potential. Therefore, as long as this key level is not broken, look for a further upside with targets at 1.0020 and 1.0035 in extension.

US. DATA RELEASES :



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 1287 with SL : 1297.00 and with targets at 1284.50 and 1279.00

Alternative Strategy

long position at 1297.00 with SL : 1284.50 and with targets at 1301.50 and 1309.00.

RESISTANCE LEVELS

Resistance 1 : 1297.00

Resistance 2 : 1301.50

Resistance 3 : 1309.00

SUPPORT LEVELS

Support 1 : 1284.50

Support 2 : 1279.00

Support 3 : 1273.25

Technically, Gold is expected to trade with bearish outlook. The pair retreated and broke below its 50-day moving average before posting a rebound. Besides, the 50-day moving average is turning down, acting as a resistance. The relative strength index is below its neutrality level at 50. Even though a continuation of the technical rebound cannot be ruled out, its extent should be limited. Therefore, below 1297, look for a return with targets at 1284.50 and 1279.00 extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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