



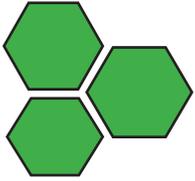
CMS Prime
DAILY MARKET REPORT

May 18, 2018

EURUSD

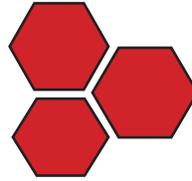
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



Preferred Strategy

short position at 1.1805 with SL : 1.1835 and with targets at 1.1780 and 1.1760



Alternative Strategy

long position at 1.1835 with SL : 1.1780 and with targets at 1.1855 and 1.1875.

RESISTANCE LEVELS

Resistance 1 : 1.1835

Resistance 2 : 1.1855

Resistance 3 : 1.1875

SUPPORT LEVELS

Support 1 : 1.1780

Support 2 : 1.1760

Support 3 : 1.1720

EURO DATA RELEASES :

07:00am	German PPI m/m
07:00am	German WPI m/m
09:00am	Current Account
10:00am	Trade Balance

Technically, EURUSD is expected to trade with bearish outlook. The pair is off a low of 1.1773 but remains capped by the key resistance at 1.1835. Currently it has returned to levels around the 50-period moving average and the relative strength index is above the neutrality level of 50, showing that momentum could help the pair rebound for a while. However, unless the key resistance at 1.1835 is breached, a pull-back to the first downside support (target) at 1.1780 is expected.

Fundamentally, EUR/USD was down for a fourth day as it dropped past the key 1.1800 level closing at 1.1793. The single currency remained troubled by a possible formation of a coalition government by two populist parties - 5-Star Movement and League.

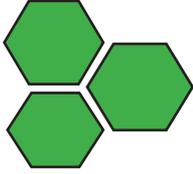


GBPUSD

BULLISH OUTLOOK

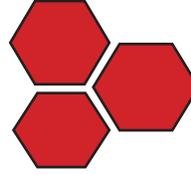
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

Preferred Strategy



long position at 1.3510 with SL : 1.3540 and with targets at 1.3480 and 1.34504

Alternative Strategy



short position at 1.3540 with SL : 1.3480 and with targets at 1.3570 and 1.3600.

RESISTANCE LEVELS

Resistance 1 : 1.3540

Resistance 2 : 1.3570

Resistance 3 : 1.3600

SUPPORT LEVELS

Support 1 : 1.3480

Support 2 : 1.3450

Support 3 : 1.3420

UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. Despite the pair posting a rebound, it is still trading below the 50-day moving average. The relative strength index is below its neutrality level at 50 and lacks upward momentum. The upside potential should be limited by the key resistance at 1.3540. Hence, as long as this key level is not surpassed, look for a return with targets at 1.3480 and 1.3450 (the low of May 15) in extension.

Fundamentally, The British pound jumped up to US\$1.3569 after reports that Britain proposed staying in the European Union's customs union after Brexit. However, GBP/USD later came down to close at 1.3515.



USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	▲

Preferred Strategy

long position at 110.95 with SL : 110.60 and with targets at 111.25 and 111.60

Alternative Strategy

short position at 110.60 with SL : 111.25 and with targets at 110.40 and 110.05.

RESISTANCE LEVELS

Resistance 1 : 111.25

Resistance 2 : 111.60

Resistance 3 : 111.90

SUPPORT LEVELS

Support 1 : 110.60

Support 2 : 110.40

Support 3 : 110.05

DATA RELEASES :

Technically, USDJPY is expected to trade with bullish outlook. The pair is breaking above the upper Bollinger band while approaching the overhead resistance at 111.25. Support is provided by the ascending 20-day moving average, which stands above the 50-day one. And the relative strength index is well directed in the 60s, showing continued upward momentum for the pair. As intraday bullishness persists, the pair should target 111.60 upon crossing above 111.25. Key support is located at 110.60, the upper bound of a trading range seen on May 15-17.

Fundamentally, Japan's core inflation rose 0.7% from a year earlier in April, government data showed later today. While that was the 16th straight month of year-over-year increases, the figure was weaker than the 0.8% rise forecast by economists polled by the Nikkei. Japan's core CPI excludes volatile fresh-food prices. Today's result was another worrying sign for the Bank of Japan, which has been trying to spur a virtuous cycle of stronger wages, stronger spending and stronger inflation. Government data released earlier this week showed that Japan's economy contracted for the first time in two years during the first three months of 2018 due to weak private consumption and business investment.

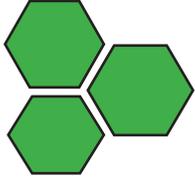


USDCAD

BULLISH OUTLOOK

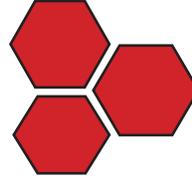
MA 20	MA 50	MACD	RSI	Bollinger
■	▲	■	▲	■

Preferred Strategy



long position at 1.2820 with SL : 1.2785 and with targets at 1.2850 and 1.2870

Alternative Strategy



short position at 1.2785 with SL : 1.2850 and with targets at 1.2750 and 1.2725.

RESISTANCE LEVELS

Resistance 1 : 1.2850

Resistance 2 : 1.2870

Resistance 3 : 1.2895

SUPPORT LEVELS

Support 1 : 1.2785

Support 2 : 1.2750

Support 3 : 1.2725

Technically, USDCAD is expected to trade with bullish outlook. The pair broke above the upper boundary of the Bollinger bands, indicating the acceleration of the bullish trend. The golden cross between 20-day and 50-day moving averages has been identified. The relative strength index is heading upward. To conclude, above 1.2785, look for a further advance with targets at 1.2850 and 1.2870 in extension.

Fundamentally, The Canadian dollar weakened against the greenback amid the latter's broad strength. USD/CAD climbed 0.2% to 1.2804 (day-low at 1.2745), still above its 200-day moving average (at 1.2764). Investors would focus on Canada's domestic inflation and retail sales data due later today.

CANADA DATA RELEASES :

01:30pm	CPI m/m
01:30pm	Core Retail Sales m/m
01:30pm	Common CPI y/y
01:30pm	Median CPI y/y
01:30pm	Retail Sales m/m

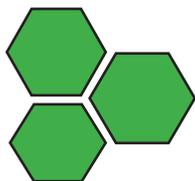


AUDUSD

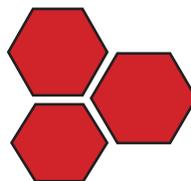
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

Preferred Strategy



short position at 0.7513 with SL : 0.7545 and with targets at 0.7475 and 0.7460



Alternative Strategy

long position at 0.7545 with SL : 0.7475 and with targets at 0.7565 and 0.7590.

RESISTANCE LEVELS

Resistance 1 : 0.7570

Resistance 2 : 0.7590

Resistance 3 : 0.7620

SUPPORT LEVELS

Support 1 : 0.7475

Support 2 : 0.7460

Support 3 : 0.7440

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair peaked at 0.7547 yesterday (May 17) before reversing course to the downside. In fact, it has broken the lower boundary of a bullish channel drawn from May 16. Currently, the 50-day moving average helps to maintain intraday bearishness. On the downside the pair should target 0.7475 and in extension, 0.7460. Only a break above the key resistance at 0.7545 would bring about a bullish reversal and open a path toward 0.7565 on the upside.



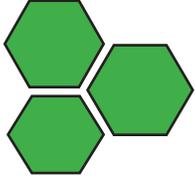
USDCHF

BULLISH BIAS

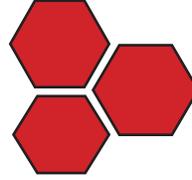
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

Preferred Strategy

Alternative Strategy



long position at 1.0010 with SL : 0.9980 and with targets at 1.0030 and 1.0055



short position at 0.9980 with SL : 1.0030 and with targets at 0.9955 and 0.9930.

RESISTANCE LEVELS

Resistance 1 : 1.0030

Resistance 2 : 1.0055

Resistance 3 : 1.0085

SUPPORT LEVELS

Support 1 : 0.9980

Support 2 : 0.9955

Support 3 : 0.9930

US. DATA RELEASES :

02:15pm

FOMC Member Brainard Speaks

Technically, USDCHF is expected to trade with bullish outlook. The pair rebounded from 0.9980 and broke above its 20-day and 50-day moving averages. The relative strength index is bullish above its neutrality level at 50, calling for a further bounce. Therefore, as long as 0.9980 holds on the downside, look for a rise to 1.0030 (the high of May 15). A break above this level would trigger a new challenge to 1.0055.



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	▼	■

Preferred Strategy

short position at 1288 with SL : 1294.00 and with targets at 1284.50 and 1279.00

Alternative Strategy

long position at 1294.00 with SL : 1284.50 and with targets at 1297.00 and 1301.50.

RESISTANCE LEVELS

Resistance 1 : 1294.00

Resistance 2 : 1297.00

Resistance 3 : 1301.50

SUPPORT LEVELS

Support 1 : 1284.50

Support 2 : 1279.00

Support 3 : 1273.25

Technically, Gold is expected to trade with bearish outlook. The pair retreated in yesterday's trading and broke below the lower boundary of bollinger bands, indicating the potential of downward acceleration. The declining trend line, which emerged on May 15, should push the prices lower. The relative strength index has broken down its oversold level of 30. Therefore, as long as 1297.00 is not surpassed, look for a further decline with targets at 1283.50 and 1279 in extension.

Fundamentally, With the dollar and Treasury yields at 2018 highs, it stands to reason that gold remains at its worst levels of the year. Right now, few investors appear to be paying heed to potential geopolitical risks from North Korea or Iran. London spot gold is down 0.1% in Asia at \$1,288.82/troy ounce.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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