



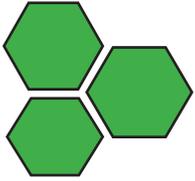
CMS Prime
DAILY MARKET REPORT

May 16 2018

EURUSD

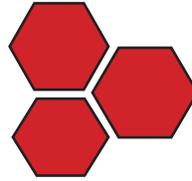
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



Preferred Strategy

short position at 1.1825 with SL : 1.1890 and with targets at 1.1800 and 1.1760



Alternative Strategy

long position at 1.1890 with SL : 1.1800 and with targets at 1.1940 and 1.1995.

RESISTANCE LEVELS

Resistance 1 : 1.1890

Resistance 2 : 1.1940

Resistance 3 : 1.1995

SUPPORT LEVELS

Support 1 : 1.1800

Support 2 : 1.1760

Support 3 : 1.1720

EURO DATA RELEASES :

07:00am	German Final CPI m/m
10:45am	Final CPI y/y
01:00am	ECB President Draghi Speaks

Technically, EURUSD is expected to trade with bearish outlook. The pair remains subdued in areas capped by the descending 20-day moving average. The relative strength index stays in the 30s, indicating a lack of upward momentum for the pair. As intraday bearishness persists, the pair is expected to proceed toward another key level of 1.1800 before targeting 1.1760 on the downside. The trailing key resistance has been lowered to 1.1890.

Fundamentally, The euro accelerated to the downside against the U.S. dollar Tuesday after failing to set a footing above its 200-day moving average Monday. EUR/USD slid 0.7% to 1.1837, its lowest close so far in 2018. Official data showed that Germany's economy grew 0.3% in the first quarter (vs. +0.4% expected, +0.6% in the prior quarter), the slowest rate since the third quarter of 2016. And the ZEW research institute reported that its economic sentiment indicator remained unchanged at -8.2 in May, the lowest since November 2012. Meanwhile, the eurozone's growth in the first quarter was confirmed at 0.4%, compared with 0.7% in the previous quarter, according to the European Union.



GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

Preferred Strategy

short position at 1.3500 with SL : 1.3530 and with targets at 1.3475 and 1.3450

Alternative Strategy

long position at 1.3530 with SL : 1.3475 and with targets at 1.3555 and 1.3600.

RESISTANCE LEVELS

Resistance 1 : 1.3530

Resistance 2 : 1.3555

Resistance 3 : 1.3600

SUPPORT LEVELS

Support 1 : 1.3475

Support 2 : 1.3450

Support 3 : 1.3400

Technically, GBPUSD is expected to trade with bearish outlook. Although the pair posted a rebound from 1.3450 (the low of May 15), it is still capped by a declining 50-day moving average.

The relative strength index is mixed to bearish. The key resistance level at 1.3530 (the previous high) should maintain the selling pressure. Hence, as long as this key level is not surpassed, look for a return with targets at 1.3475 and 1.3450 in extension.

Fundamentally, GBP/USD dropped 0.4% to 1.3504 (day-low at 1.3449), its lowest close since January 1. Official data showed that employers added 197,000 jobs in Britain during the first quarter (vs. +130,000 expected), the biggest jump since late 2015, while the jobless rate remained unchanged at 4.2%.

UK DATA RELEASES :



USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

long position at 110.39 with SL : 110.00 and with targets at 110.70 and 111.00

Alternative Strategy

short position at 110.00 with SL : 110.70 and with targets at 109.80 and 109.60.

RESISTANCE LEVELS

Resistance 1 : 110.70

Resistance 2 : 111.00

Resistance 3 : 111.50

SUPPORT LEVELS

Support 1 : 110.00

Support 2 : 109.80

Support 3 : 109.60

Technically, USDJPY is expected to trade with bullish outlook. The pair keeps trading on the upside targeting the overhead resistance at 110.45 (around the high of yesterday, May 15). Intraday bullishness is maintained by those well-directed technical indicators, including the 20-day, 50-day moving averages and the relative strength index. Upon crossing 110.70, the next upside target at 111 would come into sight. The trailing key support has been raised to the psychologically significant level of 110.00, losing which would call for a further decline toward 109.80.

DATA RELEASES :

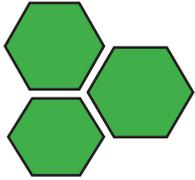


USDCAD

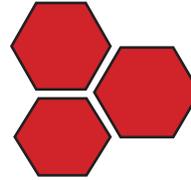
BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	▼	▼	■	■

Preferred Strategy



long position at 1.2855 with SL : 1.2825 and with targets at 1.2895 and 1.2925



Alternative Strategy

short position at 1.2825 with SL : 1.2895 and with targets at 1.2785 and 1.2750.

RESISTANCE LEVELS

Resistance 1 : 1.2895

Resistance 2 : 1.2925

Resistance 3 : 1.2950

SUPPORT LEVELS

Support 1 : 1.2825

Support 2 : 1.2785

Support 3 : 1.2750

CANADA DATA RELEASES :

01:30pm

Manufacturing Sales m/m

Technically, USDCAD is expected to trade with bullish outlook. Although the pair posted a pullback from 1.2925 (the high of May 15), it is still trading above the rising 50-period moving average. The relative strength index is above its neutrality level at 50 and lacks downward momentum. To conclude, as long as 1.2840 is not broken, look for the continuation of rebound with targets at 1.2895 and 1.2925 in extension.

Fundamentally, Traders should watch Canada's manufacturing Sales data due to release at 1:30 GMT, it measures change in the total value of sales made by manufacturers. It is forecasted to increase by 1.1% as compared to previous increase of 1.9%. Actual value greater than forecast is good for currency.



AUDUSD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 0.7475 with SL : 0.7500 and with targets at 0.7445 and 0.7425

Alternative Strategy

long position at 0.7500 with SL : 0.7445 and with targets at 0.7520 and 0.7540.

RESISTANCE LEVELS

Resistance 1 : 0.7500

Resistance 2 : 0.7520

Resistance 3 : 0.7540

SUPPORT LEVELS

Support 1 : 0.7445

Support 2 : 0.7425

Support 3 : 0.7410

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair is off a low of 0.7446 seen overnight (May 15) and currently trading at levels around the 20-day moving average. However, the intraday configuration (20-day, 50-day moving averages, relative strength index) keeps pointing to continued bearishness. Unless the key resistance at 0.7500 is surpassed, the pair stands higher chances of returning to 0.7445 (around the low of yesterday) before sinking further to 0.7425.

Fundamentally, While private-sector wage growth has languished in Australia, the public sector has been doing better, helping overall readings. But 1Q's report hints at a slowdown even among government workers. Wages rose 0.5% from 4Q, when growth was 0.6%. The year-over-year rate slowed a tenth to 2.3%. It all bodes poorly for hopes of faster wage gains and higher inflation over time. Also Australian consumer sentiment declined 0.6% in May from April.



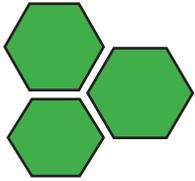
USDCHF

BULLISH BIAS

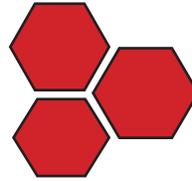
MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

Preferred Strategy

Alternative Strategy



long position at 1.0000 with SL : 0.9980 and with targets at 1.0025 and 1.0040



short position at 0.9980 with SL : 1.0025 and with targets at 0.9955 and 0.9930.

RESISTANCE LEVELS

Resistance 1 : 1.0025

Resistance 2 : 1.0040

Resistance 3 : 1.0055

SUPPORT LEVELS

Support 1 : 0.9980

Support 2 : 0.9955

Support 3 : 0.9930

US. DATA RELEASES :

1:30pm	Building Permits
1:30pm	FOMC Member Bostic Speaks
1:30pm	Housing Starts
02:15pm	Industrial Production m/m
3:30pm	Crude Oil Inventories

Technically, USDCHF is expected to trade with bullish outlook. The pair rebounded from 0.9980 (the low of May 15). The support level at 0.9980 should maintain the buying interest. Even though a continuation of the consolidation cannot be ruled out, its extent should be limited. Therefore, as long as 0.9980 holds on the downside, a further rebound to 1.0025 and even to 1.0040 (the high of May 15) seems more likely to occur.

Fundamentally, SNB chairman Jordan will speak about the Sovereign Money Initiative at a Vollgeld event, in Zurich at 17:00 GMT. As head of the central bank, which controls short term interest rates, he has more influence over the nation's currency value than any other person. More hawkish than expected comments is good for currency.



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 1293 with SL : 1301.50 and with targets at 1288.00 and 1283.50

Alternative Strategy

long position at 1301.50 with SL : 1288 and with targets at 1305.50 and 1311.00.

RESISTANCE LEVELS

Resistance 1 : 1301.50

Resistance 2 : 1305.50

Resistance 3 : 1311.00

SUPPORT LEVELS

Support 1 : 1288.00

Support 2 : 1283.50

Support 3 : 1279.00

Technically, Gold is expected to trade with bearish outlook. The pair recorded a process of lower tops and lower bottoms since May 14, which confirmed a bearish outlook. The downward momentum is further reinforced by both declining 20-day and 50-day moving averages. The relative strength index is locating at 30s, calling for another drop. To conclude, as long as 1301.50 is not surpassed, look for a new test with targets at 1288 and 1283.50 in extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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