



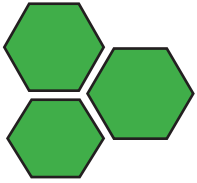
CMS Prime
DAILY MARKET REPORT

May 14, 2018

EURUSD

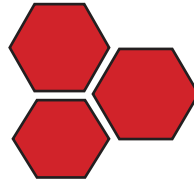
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■



Preferred Strategy

long position at 1.1960 with SL : 1.1925 and with targets at 1.1990 and 1.2020



Alternative Strategy

short position at 1.1925 with SL : 1.1970 and with targets at 1.1905 and 1.1890.

RESISTANCE LEVELS

Resistance 1 : 1.1990

Resistance 2 : 1.2020

Resistance 3 : 1.2050

SUPPORT LEVELS

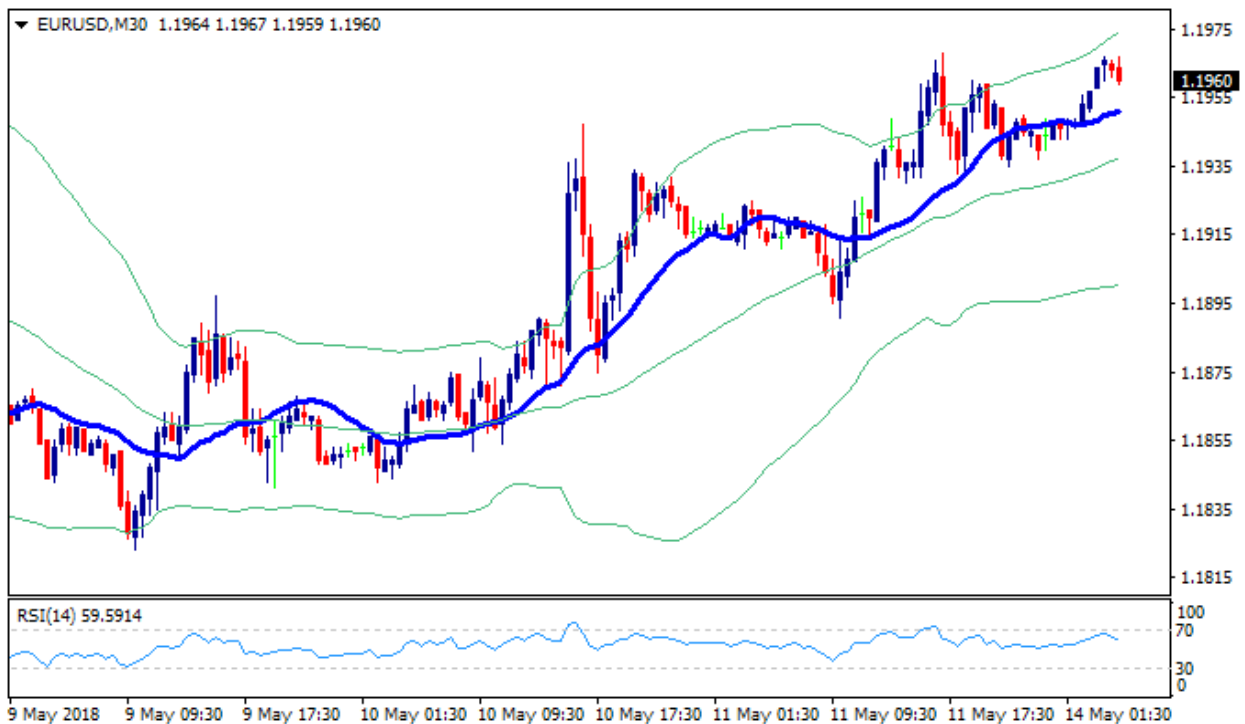
Support 1 : 1.1925

Support 2 : 1.1905

Support 3 : 1.1890

EURO DATA RELEASES :

Technically, EURUSD is expected to trade with bullish outlook. The pair has validated a bullish triangle continuation pattern while proceeding toward the first upside target at 1.1990. Currently it is striking against the upper Bollinger band calling for acceleration to the upside. At the same time, technical indicators (20-period, 50-day moving averages, relative strength index) are well directed, helping to maintain a bull bias. Upon crossing 1.1990, the pair should target the next upside target at 1.2020. Key support is located at 1.1925.



GBPUSD

BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

long position at 1.3565 with SL : 1.3530 and with targets at 1.3595 and 1.3620

Alternative Strategy

short position at 1.3530 with SL : 1.3595 and with targets at 1.3500 and 1.3465.

RESISTANCE LEVELS

Resistance 1 : 1.3595

Resistance 2 : 1.3620

Resistance 3 : 1.3650

SUPPORT LEVELS

Support 1 : 1.3530

Support 2 : 1.3500

Support 3 : 1.3465

UK DATA RELEASES :

Technically, GBPUSD is expected to trade with bullish outlook. The pair is rebounding after touching the rising 50 day moving average. The relative strength index has landed on the neutrality level at 50 and is turning up. The downside potential should be limited by the key support at 1.3530. Hence, as long as this key level holds on the downside, look for a bounce with targets at 1.3595 (May 11 high) and 1.3620 in extension.



USDJPY

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 109.35 with SL : 109.60 and with targets at 109.15 and 108.95

Alternative Strategy

long position at 109.60 with SL : 109.15 and with targets at 109.80 and 110.00.

RESISTANCE LEVELS

Resistance 1 : 109.60

Resistance 2 : 109.80

Resistance 3 : 110.00

SUPPORT LEVELS

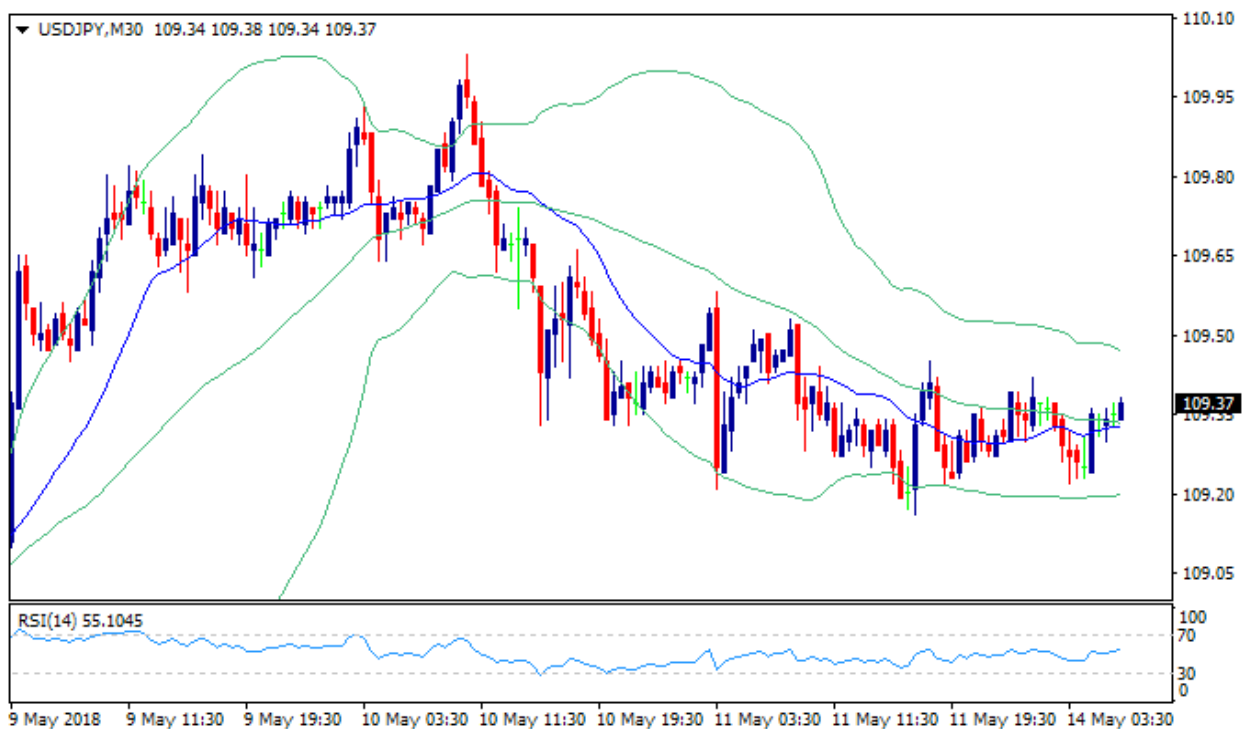
Support 1 : 109.15

Support 2 : 108.95

Support 3 : 108.80

Technically, USDJPY is expected to trade with bearish outlook. The pair continues to show downward momentum while showing a bearish pattern of lower highs. Currently it has returned to levels below both the 20-period and 50-day moving averages, targeting the immediate support (first downside target) at 109.15 (around the low of Friday, May 11). The relative strength index remains subdued at levels below the neutrality level of 50, showing a lack of upward momentum for the pair. Intraday bearishness persists, and a break below 109.15 would trigger a further decline toward 108.95. Only a return to the key resistance at 109.60 would bring about a bullish reversal.

DATA RELEASES :

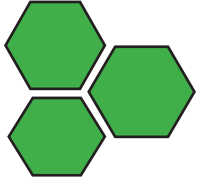


USDCAD

BULLISH OUTLOOK

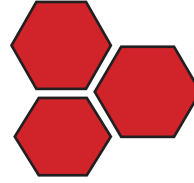
MA 20	MA 50	MACD	RSI	Bollinger
▼	▼	▼	■	■

Preferred Strategy



long position at 1.2780 with SL : 1.2755 and with targets at 1.2820 and 1.2860

Alternative Strategy



short position at 1.2755 with SL : 1.2820 and with targets at 1.2725 and 1.2695.

RESISTANCE LEVELS

Resistance 1 : 1.2820

Resistance 2 : 1.2860

Resistance 3 : 1.2900

SUPPORT LEVELS

Support 1 : 1.2755

Support 2 : 1.2725

Support 3 : 1.2695

CANADA DATA RELEASES :

Technically, USDCAD is expected to trade with bullish outlook. The pair posted a rebound from 1.2725 (the low of May 11) and broke above its 50-day moving average. In addition, the 50-day moving average is turning up. The relative strength index is mixed to bullish. Hence, as long as 1.2755 holds on the downside, look for the further upside with targets at 1.2820 and 1.2860 in extension.

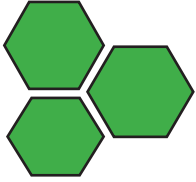


AUDUSD

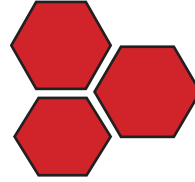
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

Preferred Strategy



long position at 0.7560 with SL : 0.7530 and with targets at 0.7585 and 0.7605



Alternative Strategy

short position at 0.7530 with SL : 0.7565 and with targets at 0.7510 and 0.7490.

RESISTANCE LEVELS

Resistance 1 : 0.7585

Resistance 2 : 0.7605

Resistance 3 : 0.7645

SUPPORT LEVELS

Support 1 : 0.7530

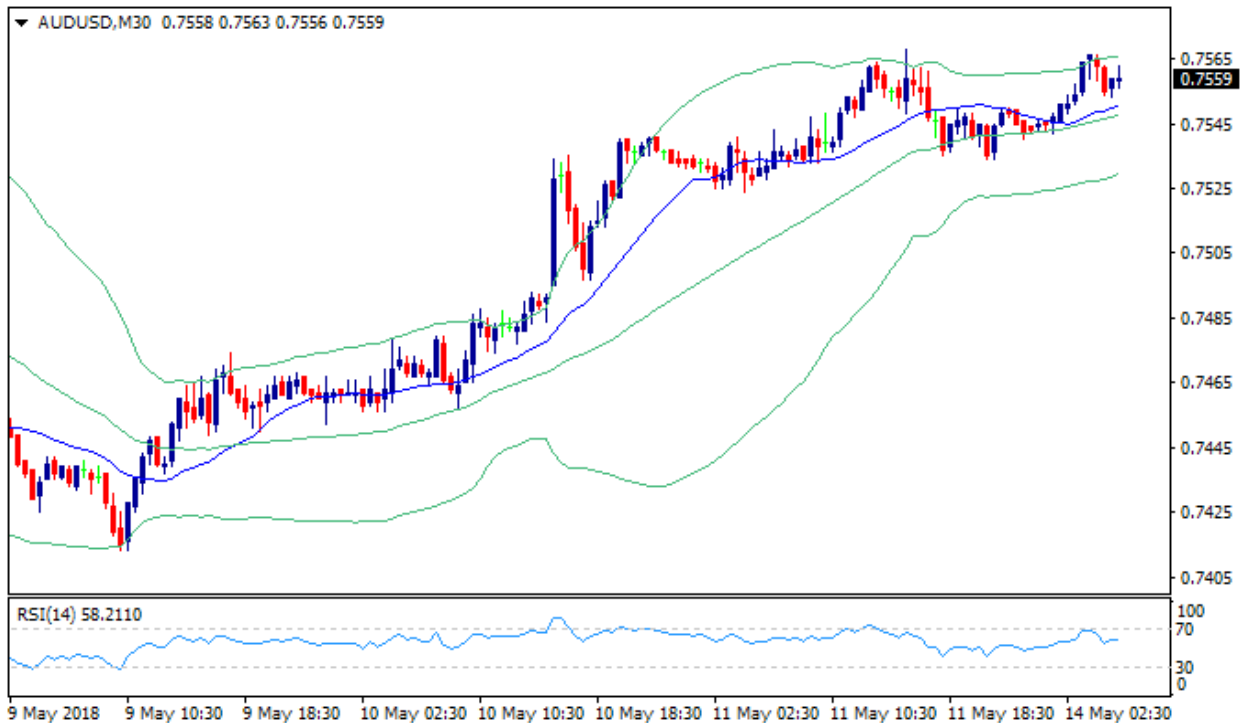
Support 2 : 0.7510

Support 3 : 0.7490

DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair shows strong upward momentum (relative strength index is well directed in the 60s) and is over-shooting the upper Bollinger band, suggesting further acceleration to the upside. It is not far away from the overhead resistance at 0.7565 (around the high of Friday). Above this level, as intraday bullishness persists, the pair should aim further at 0.7585. Only losing the key support at 0.7530 would bring about a bearish reversal.

Fundamentally, Australia's Labor opposition maintains its lead over the government in opinion polls after ruling conservatives unveiled a pre-election Budget offering tax cuts. Still, PM Turnbull improves his position as preferred leader with elections due within a year. The Budget offers A\$140 billion of personal income tax cuts and comes as both parties gear up for 5 special elections in coming months that will take the pulse of their competing economic plans. Traders should expect more volatility in AUD.

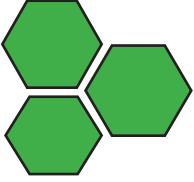


USDCHF

BEARISH BIAS

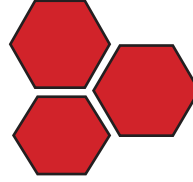
MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy



short position at 0.9990 with SL : 1.0020 and with targets at 0.9975 and 0.9950

Alternative Strategy



long position at 1.0020 with SL : 0.9975 and with targets at 1.0040 and 1.0055.

RESISTANCE LEVELS

Resistance 1 : 1.0020

Resistance 2 : 1.0055

Resistance 3 : 1.0075

SUPPORT LEVELS

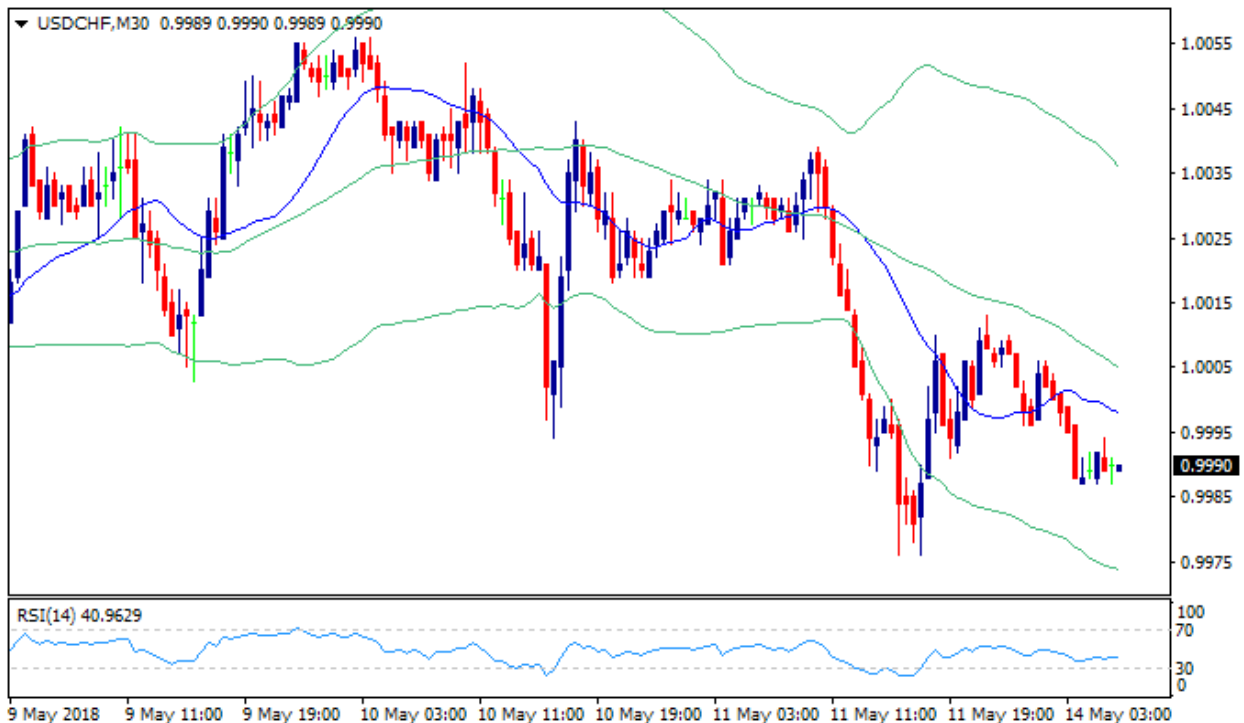
Support 1 : 0.9975

Support 2 : 0.9950

Support 3 : 0.9930

Technically, USDCHF is expected to trade in lower range. Despite the recent rebound from 0.9975 (around the low of May 11), the pair is still staying below its declining 50-day moving average, which maintain the downside bias. The relative strength index is below its neutrality level at 50 and lacks upward momentum. Therefore, as long as 1.0020 holds on the upside, look for a further decline with targets at 0.9975 and 0.9950 in extension.

US. DATA RELEASES :



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

Preferred Strategy

short position at 1320 with SL : 1326 and with targets at 1315.00 and 1311.00

Alternative Strategy

long position at 1326 with SL : 1315.50 and with targets at 1332.00 and 1339.00.

RESISTANCE LEVELS

Resistance 1 : 1326.00

Resistance 2 : 1332.00

Resistance 3 : 1339.00

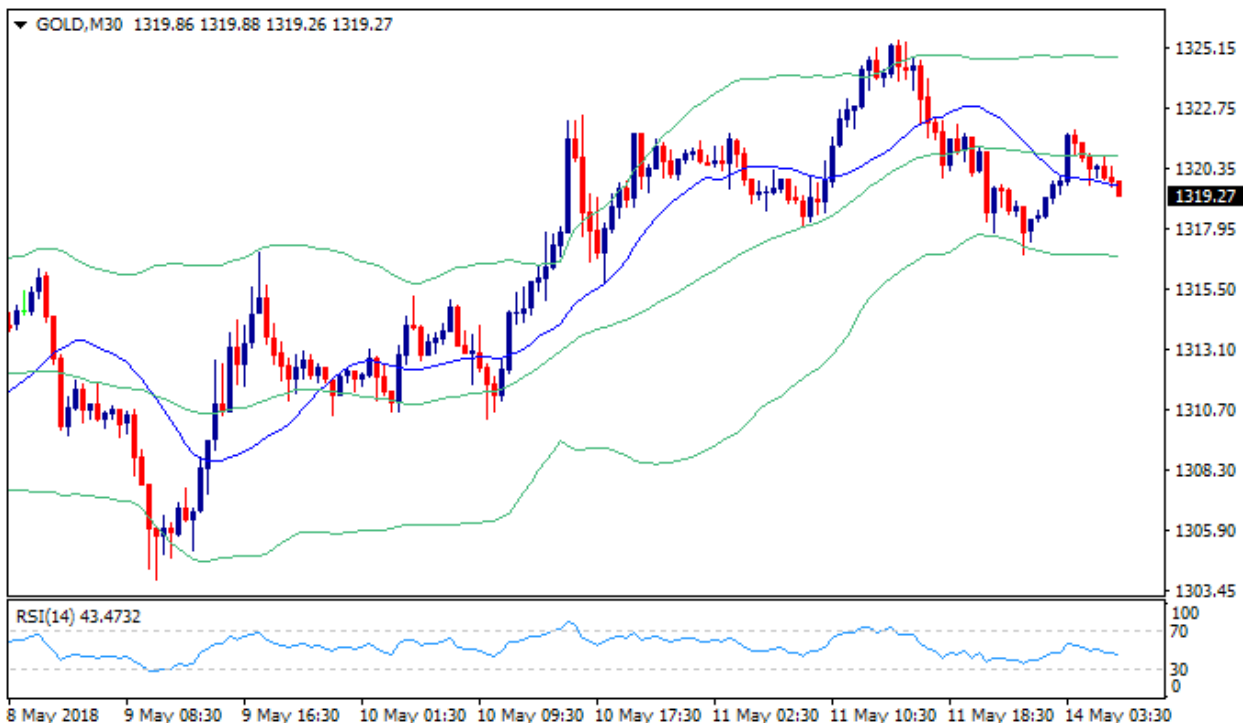
SUPPORT LEVELS

Support 1 : 1315.50

Support 2 : 1311.00

Support 3 : 1307.00

Technically, Gold is expected to trade with bearish outlook. The pair posted a pullback from 1326, a resistance base at 1326 has formed and has allowed for a temporary stabilization. The relative strength index lacks upward momentum and is mixed to bearish. To conclude, as long as 1326 is not broken, look for a downward movement with targets at 1315. A break below this level would trigger a new decline to 1311.



How to Read Report

PREFERRED STRATEGY
long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

Alternative STRATEGY
short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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