



**CMS Prime**  
DAILY MARKET REPORT

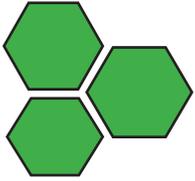
---

May 10, 2018

# EURUSD

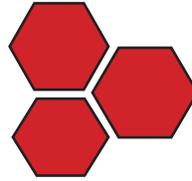
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



## Preferred Strategy

short position at 1.1865 with SL : 1.1900 and with targets at 1.1840 and 1.1820



## Alternative Strategy

long position at 1.1900 with SL : 1.1840 and with targets at 1.1940 and 1.1975.

## RESISTANCE LEVELS

Resistance 1 : 1.1900

Resistance 2 : 1.1940

Resistance 3 : 1.1975

## SUPPORT LEVELS

Support 1 : 1.1840

Support 2 : 1.1820

Support 3 : 1.1780

## DATA RELEASES :

09:30am ECB Economic Bulletin

09:30am Italian Industrial Production m/m

Technically, EURUSD is still under pressure and expected to continue its downside movement. The pair is under pressure below its key resistance at 1.1900, which should limit the upside potential. The 20-day moving average turned downward and crossed below the 50-day one. The relative strength index is below its neutrality level at 50 and lacks upward momentum. Therefore, as long as 1.1900 is not surpassed, look for a return with targets at 1.1840 and 1.1820 (the low of May 9) in extension.

Fundamentally, the euro failed to recover the US\$1.1900 level, as it slipped 0.1% to US\$1.1850, posting a four-day losing streak. Traders should watch Italian industrial production is due to be released at 9:30 GMT. It is forecasted to increase by 0.4% as compared to the previous decline -0.5%.



# GBPUSD

BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy

long position at 1.3569 with SL : 1.3540 and with targets at 1.3605 and 1.3630

## Alternative Strategy

short position at 1.3540 with SL : 1.3605 and with targets at 1.3520 and 1.3500.

## RESISTANCE LEVELS

Resistance 1 : 1.3605

Resistance 2 : 1.3630

Resistance 3 : 1.3660

## SUPPORT LEVELS

Support 1 : 1.3540

Support 2 : 1.3520

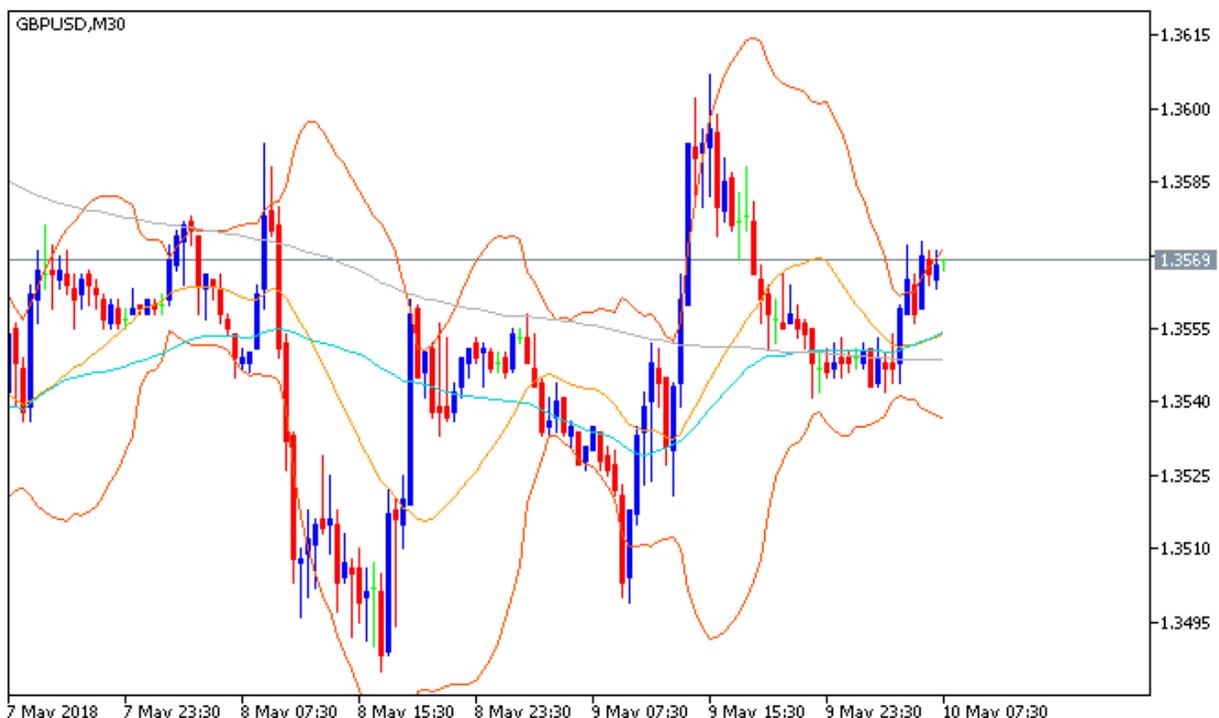
Support 3 : 1.3500

## DATA RELEASES :

09:30am	Manufacturing Production m/m
09:30am	Goods Trade Balance
12:00am	BOE Inflation Report
12:00am	MPC Official Bank Rate Votes
12:00am	Official Bank Rate

Technically, GBPUSD is expected to trade with bullish outlook. The pair has rebounded on its horizontal support at 1.3540, which should limit any downward attempts. The RSI has just landed on its neutrality area at 50% and is turning up. Last but not least, the rising 50-day moving average acts as a strong support role. To conclude, as long as 1.3540 is not broken, likely advance to 1.3605 and 1.3630 in extension.

Fundamentally, today is very important day for GBP. BOE is going to release the inflation report at 12:00 GMT along with interest rate decision. The Bank of England could help boost sterling if it raises interest rates, but any sterling gains would rest on shaky foundations. The central bank has communicated before that a rate rise isn't a given, which led investors to price out a May rate increase. The consensus is for the BOE to stand pat, but many economists are forecasting a hike in the summer. The BOE's hands are tied at today's meeting and it will be a Herculean task to signal credibly to the market when it intends to implement the planned rate hike--in July or as expected by us in August



# USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▲	■	▲	■	■

## Preferred Strategy

long position at 109.70 with SL : 109.40 and with targets at 110.00 and 110.25

## Alternative Strategy

short position at 109.40 with SL : 110 and with targets at 109.15 and 108.85.

## RESISTANCE LEVELS

Resistance 1 : 110.00

Resistance 2 : 110.25

Resistance 3 : 110.50

## SUPPORT LEVELS

Support 1 : 109.40

Support 2 : 109.15

Support 3 : 108.85

Technically, USDJPY is expected to trade with bullish outlook. The pair broke above the upper boundary of Bollinger Bands, indicating the potential of upward acceleration. The upside momentum is further reinforced by the rising 50-day moving average. The relative strength index is locating at 60s, calling for a new upleg. Hence, as long as 109.40 holds on the downside, look for a new challenge with targets at 110.00 and 110.25 in extension.

Fundamentally, later today Bank lending data shows that on year to year basis bank lending has increase by 2.1% as compared to 1.9% forecasted, previously it was 2.0%.

## DATA RELEASES :

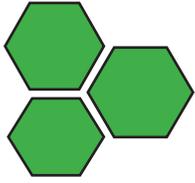


# USDCAD

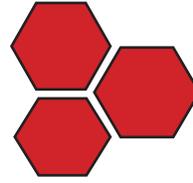
UNDER PRESSURE

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy



short position at 1.2829 with SL : 1.2870 and with targets at 1.2785 and 1.2735



## Alternative Strategy

long position at 1.2870 with SL : 1.2820 and with targets at 1.2900 and 1.2940.

## RESISTANCE LEVELS

Resistance 1 : 1.2870

Resistance 2 : 1.2900

Resistance 3 : 1.29400

## SUPPORT LEVELS

Support 1 : 1.2785

Support 2 : 1.2735

Support 3 : 1.2700

## DATA RELEASES :

1:30pm

NHPI m/m

Technically, USDCAD is under pressure. The pair remains weak below its nearest horizontal resistance at 1.2900. Both the 20-day and 50-day moving averages are turning down, and call for further decline. Additionally, the relative strength index is negative below its neutrality area at 50. Therefore, as long as 1.2870 is not surpassed, likely decline to 1.2785 at first. A break below 1.2785 would trigger a drop towards 1.2735.

Fundamentally, Yesterday Canadian building permits rose in March, led by higher demand to construct apartment buildings in the provinces of Quebec and British Columbia. The total value of building permits issued by Canadian municipalities in March rose 3.1% to 8.4 billion Canadian dollars (\$6.48 billion) Expectations were for a 2% increase, according to economists at Royal Bank of Canada. The Canadian dollar rose against the greenback, propelled by an over-3% surge in oil prices.

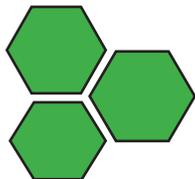


# AUDUSD

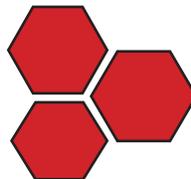
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	▲

## Preferred Strategy



long position at 0.7475 with SL : 0.7445 and with targets at 0.7490 and 0.7520



## Alternative Strategy

long position at 0.7445 with SL : 0.7490 and with targets at 0.7410 and 0.7380.

## RESISTANCE LEVELS

Resistance 1 : 0.7490

Resistance 2 : 0.7520

Resistance 3 : 0.7545

## SUPPORT LEVELS

Support 1 : 0.7445

Support 2 : 0.7410

Support 3 : 0.7380

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair posted a bounce from 0.7410 (the low of May 9) and broke above its 50-day moving average. Besides, the 50-period moving average is turning up. The relative strength index is mixed to bullish. To conclude, as long as 0.7445 is not broken, look for the continuation of the rebound with targets at 0.7490 and 0.7520 in extension.



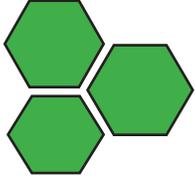
# USDCHF

BULLISH BIAS

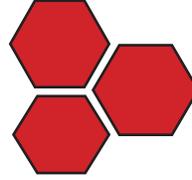
MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy

## Alternative Strategy



long position at 1.0035 with SL : 1.0010 and with targets at 1.0060 and 1.0090



short position at 1.0010 with SL : 1.0060 and with targets at 0.9980 and 0.9950.

## RESISTANCE LEVELS

Resistance 1 : 1.0060

Resistance 2 : 1.0090

Resistance 3 : 1.0110

## SUPPORT LEVELS

Support 1 : 1.0010

Support 2 : 0.9980

Support 3 : 0.9950

## USD DATA RELEASES :

1:30pm	CPI m/m
1:30pm	Core CPI m/m
1:30pm	Unemployment Claims

Technically, USDCHF is expected to trade with bullish outlook. The pair resumed its upside momentum, and is now challenging its nearest resistance at 1.0060. Both the ascending 20-day and 50-day moving averages are below the prices, and should continue to push them higher. Last but not least, the relative strength index stands firmly above its neutrality area at 50. To sum up, as long as 1.0010 is not broken, look for further advance to 1.0060 and 1.0090 in extension.



# GOLD

## BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

### Preferred Strategy

long position at 1313 with SL : 1306.00 and with targets at 1319.00 and 1322.50

### Alternative Strategy

short position at 1306 with SL : 1319 and with targets at 1304.00 and 1301.50.

## RESISTANCE LEVELS

Resistance 1 : 1319

Resistance 2 : 1322.50

Resistance 3 : 1325

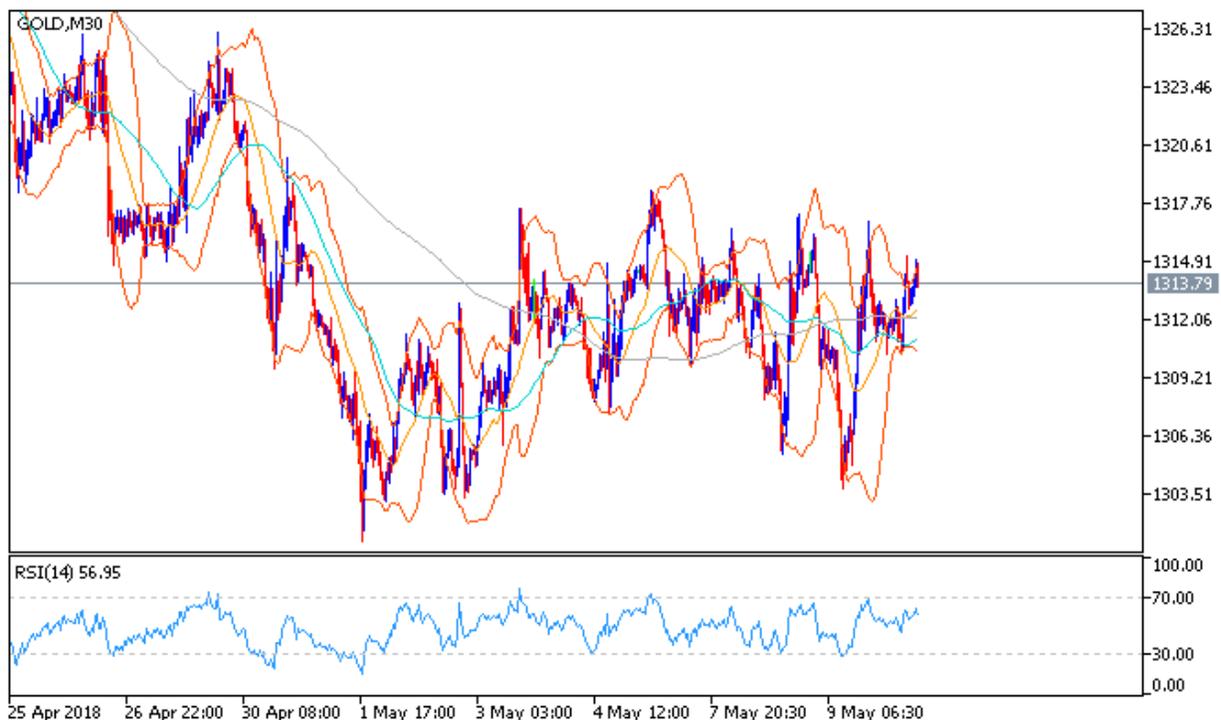
## SUPPORT LEVELS

Support 1 : 1306

Support 2 : 1304

Support 3 : 1301.50

Technically, Gold is expected to trade with bullish outlook. Gold rebounded from yesterday's low at 1304. Nevertheless, it is expected to continue its rebound, supported by upward 50-day moving average. And the relative strength index has broken above the neutrality level of 50, indicating a lack of downward momentum. As long as the key support at 1306 is not surpassed, intraday bullishness persists and the pair should return to 1319, after 1319 next target should be 1322.50.



# How to Read Report

**PREFERRED STRATEGY**  
**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Entry level is given, Trader should enter at given level and take SL and Targets are given.

**Alternative STRATEGY**  
**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

**R**isk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

**C**opyright: The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects our current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

**D**isclaimer :All information referred to in this research product is obtained from third party, as a result We or any of our division, cannot be held responsible for the accuracy or appropriateness of the information.