



**CMS Prime**  
DAILY MARKET REPORT

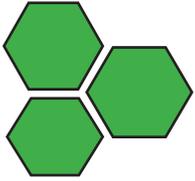
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May 08, 2018

# EURUSD

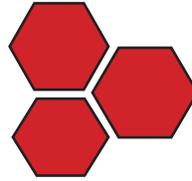
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



### Preferred Strategy

short position at **1.1915** with  
SL : **1.1950** and with targets  
at **1.1895** and **1.1860**



### Alternative Strategy

long position above  
**1.1950** with targets  
at **1.1980** and **1.2010**

## RESISTANCE LEVELS

Resistance 1 : 1.1950

Resistance 2 : 1.1980

Resistance 3 : 1.2010

## SUPPORT LEVELS

Support 1 : 1.1895

Support 2 : 1.1860

Support 3 : 1.1825

## DATA RELEASES :

07:00am German Industrial Production m/m

7:00am German Trade Balance

Technically, EURUSD is expected to trade in lower range as the pair is under pressure. Despite the recent rebound from 1.1895 (the low of May 7), the pair is still capped by a declining 50-period moving average, which is playing a resistance role. The relative strength index stays below its neutrality level at 50 and lacks upward momentum. To conclude, as long as 1.1950 holds on the upside, look for another drop with targets at 1.1895 and 1.1880 in extension..

Fundamentally, The euro dipped below the key US\$1.1900 level reaching US\$1.1896 on the downside, its lowest intraday level in 2018, before closing 0.3% lower on day at 1.1920. Official data showed that German industrial orders unexpectedly fell 0.9% in March after a downwardly revised drop of 0.2% in February. Sentix, a behavioral finance research firm, reported that its investor confidence index declined to 19.2 in May from 19.6 in April, the lowest level since February 2017.



# GBPUSD

BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

## Preferred Strategy

long position at 1.3550 with SL : 1.3535 and with targets at 1.3585 and 1.3620

## Alternative Strategy

short position below 1.3535 with targets at 1.3515 and 1.3490.

## RESISTANCE LEVELS

Resistance 1 : 1.3585

Resistance 2 : 1.3620

Resistance 3 : 1.3650

## SUPPORT LEVELS

Support 1 : 1.3535

Support 2 : 1.3515

Support 3 : 1.3490

## DATA RELEASES :

08:00am

Halifax HPI m/m

Technically, GBPUSD is expected to trade with bullish outlook. The pair validated a bullish reversal following the recent upside breakout of its falling trend line. The relative strength index is also bullish above its neutrality area at 50. Last but not least, the 50-day moving average is reversing up, and should continue to push the prices higher. In which case, as long as 1.3535 is not broken, look for further advance to 1.3585 and 1.3620 in extension.

Fundamentally, The British pound rebounded 0.2% to US\$1.3555 halting an eight-day losing streak. U.K. markets were closed on Monday for a bank holiday. Further, with the Bank of England now looking unlikely to raise interest rates at its meeting Thursday, there's a risk of "much more pronounced sterling weakness" as concerns about Brexit return to the forefront of investors' minds.



# USDJPY

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy

short position at 109.15 with SL : 109.40 and with targets at 108.75 and 108.40

## Alternative Strategy

long position above 109.40 with targets at 109.55 and 109.75.

## RESISTANCE LEVELS

Resistance 1 : 109.40

Resistance 2 : 109.55

Resistance 3 : 109.75

## SUPPORT LEVELS

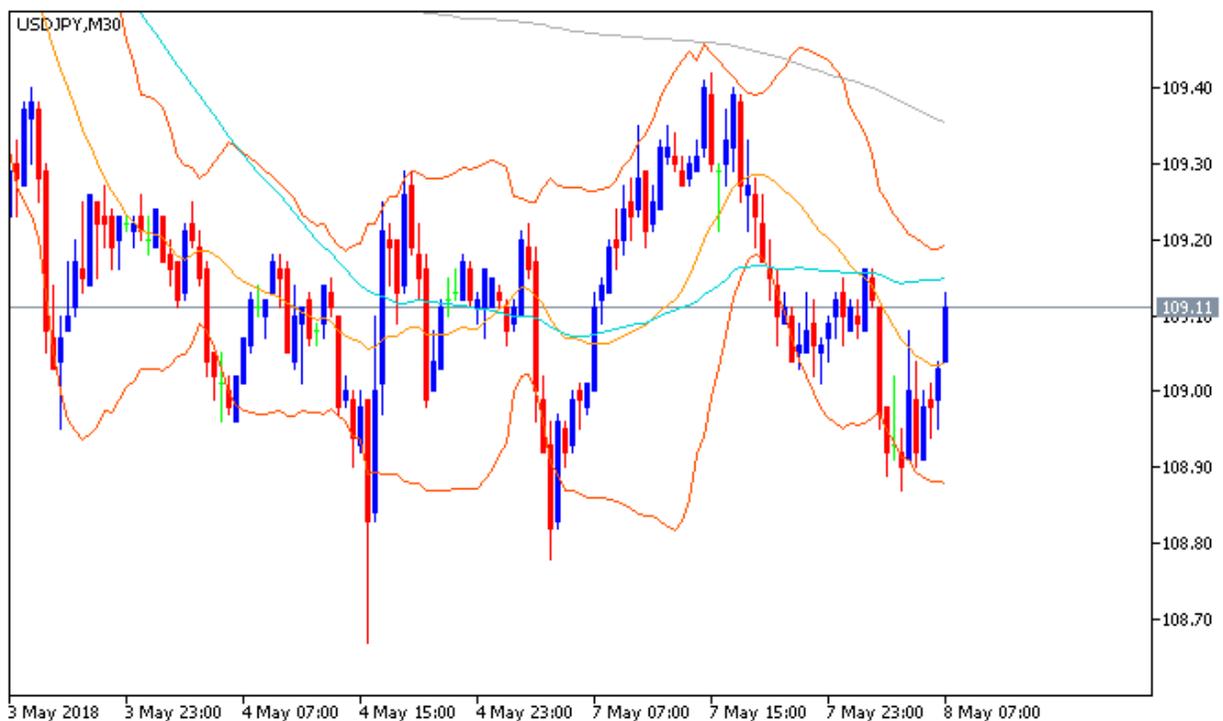
Support 1 : 108.75

Support 2 : 108.40

Support 3 : 108.15

Technically, USDJPY is expected to trade with bearish outlook. The pair retreated from 109.40 (the high of May 7) and broke below its 20-day and 50-day moving averages. Besides, the 20-period moving average turned downward and crossed below the 50-day one. The relative strength index is below its neutrality level at 50. Hence, as long as 109.40 is not surpassed, look for a return with targets at 108.75 and 108.40.

## DATA RELEASES :

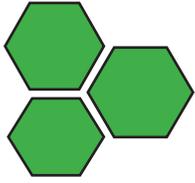


# USDCAD

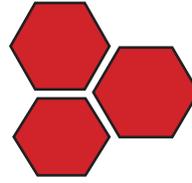
BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	▲

## Preferred Strategy



long position at 1.2915 with SL : 1.2850 and with targets at 1.2940 and 1.2960



## Alternative Strategy

short position below 1.2850 with targets at 1.2810 and 1.2765.

## RESISTANCE LEVELS

Resistance 1 : 1.2940

Resistance 2 : 1.2960

Resistance 3 : 1.2990

## SUPPORT LEVELS

Support 1 : 1.2850

Support 2 : 1.2810

Support 3 : 1.2765

## DATA RELEASES :

1:15pm

Housing Starts

Technically, USDCAD is expected to trade with bullish outlook. The pair has formed a strong support base around 1.2850, which is expected to limit any downward attempts. Both the 20-day and 50-day moving averages are heading upward now, and should call for further advance. Additionally, the relative strength index is above its neutrality area at 50. To conclude, as long as 1.2850 is not broken, expect a new bounce to 1.2940 and 1.2960 in extension.

Fundamentally, The Canadian dollar loses ground against the greenback as investors remain unsure that higher oil prices will lead to additional investment in infrastructure in energy production. Oil surpassed the \$70 threshold in the US earlier, pushing it to its highest closing level since November 2014.

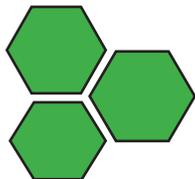


# AUDUSD

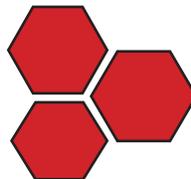
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

## Preferred Strategy



long position at 0.7495 with SL : 0.7475 and with targets at 0.7530 and 0.7550



## Alternative Strategy

Short position below 0.7475 with targets at 0.7450 and 0.7420.

## RESISTANCE LEVELS

Resistance 1 : 0.7530

Resistance 2 : 0.7550

Resistance 3 : 0.7575

## SUPPORT LEVELS

Support 1 : 0.7475

Support 2 : 0.7450

Support 3 : 0.7420

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. Although the pair posted a pullback from 0.7530, it is still trading above its key support at 0.7470, which should limit the downside potential. The relative strength index has landed on its neutrality level at 50 and is turning up. To conclude, as long as 0.7475 is not broken, look for another rebound with targets at 0.7530 and 0.7545 in extension.

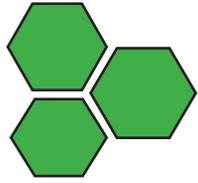


# USDCHF

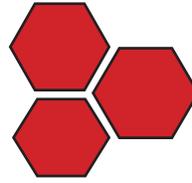
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy



long position at 1.0035 with SL : 1.000 and with targets at 1.0060 and 1.0090



## Alternative Strategy

short position below 1.000 with targets at 0.9975 and 0.9950.

## RESISTANCE LEVELS

Resistance 1 :	1.0060
Resistance 2 :	1.0090
Resistance 3 :	1.0110

## SUPPORT LEVELS

Support 1 :	0.9975
Support 2 :	0.9950
Support 3 :	0.9930

## DATA RELEASES :

Technically, The pair resumed its upside momentum after the bullish penetration of its key psychological level at 1.0000, which now acts as a strong support role. The process of higher highs and lows remains intact on the prices, which should confirm a positive outlook. Therefore, even though a consolidation cannot be ruled out, its extent should be limited before further advance to 1.0060 and 1.0090 in extension.

Fundamentally, the U.S. dollar ground higher for a second day, as the euro continued to be dragged by disappointing eurozone economic data.



# GOLD

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

### Preferred Strategy

long position at 1310 with SL : 1306.00 and with targets at 1319.00 and 1322

### Alternative Strategy

short position below 1306.00 with targets at 1301.50 and 1297.

## RESISTANCE LEVELS

Resistance 1 : 1319

Resistance 2 : 1322

Resistance 3 : 1325.00

## SUPPORT LEVELS

Support 1 : 1306.00

Support 2 : 1301.95

Support 3 : 1297

Technically, Gold is expected to trade with bullish outlook. The pair managed to hold above its horizontal support at 1306, and also expected to pose a rebound today. A bullish cross has just been identified between the 20-day and 50-day moving averages. In addition, the relative strength index stands above its neutrality area at 50, and is also turning up. Hence, as long as 1306 is not broken, likely advance to 1319 and 1322 in extension.



# How to Read Report

## PREFERRED STRATEGY

**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

## Alternative STRATEGY

**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

**R**isk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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