



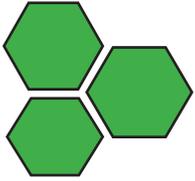
CMS Prime
DAILY MARKET REPORT

May 07, 2018

EURUSD

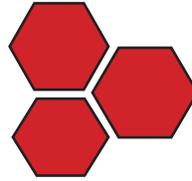
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■



Preferred Strategy

short position at 1.1955 with SL : 1.1990 and with targets at 1.1940 and 1.1915



Alternative Strategy

short position below 1.1990 with targets at 1.2010 and 1.2035

RESISTANCE LEVELS

Resistance 1 : 1.1990

Resistance 2 : 1.2010

Resistance 3 : 1.2035

SUPPORT LEVELS

Support 1 : 1.1940

Support 2 : 1.1915

Support 3 : 1.1880

DATA RELEASES :

07:00am German Factory Orders m/m

9:10am Retail PMI

09:30am Sentix Investor Confidence

Technically, EURUSD is expected to trade with bearish outlook. Despite the recent rebound from 1.1910 (the low of May 4), the pair is still capped by a declining trend line since May 2. The falling 50-day moving average is also acting as a resistance. The upward potential is likely to be limited by the resistance level at 1.1990. To conclude, as long as this key level is not surpassed, look for another drop with targets at 1.1940 and 1.1915 in extension.

Fundamentally, traders should look for Euro Zone Retail PMI data due to release at 9:10 am. It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment. Previously it was at 50.1.



GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
▼	■	■	■	■

Preferred Strategy

short position at 1.3550 with SL : 1.3585 and with targets at 1.3520 and 1.3490

Alternative Strategy

long position above 1.3585 with targets at 1.3620 and 1.3650.

RESISTANCE LEVELS

Resistance 1 : 1.3585

Resistance 2 : 1.3620

Resistance 3 : 1.3650

SUPPORT LEVELS

Support 1 : 1.3520

Support 2 : 1.3490

Support 3 : 1.3455

DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains on the downside within its falling channel. The 50-day moving average is also heading downward, and should continue to push the prices lower. Additionally, the relative strength index is bearish below its neutrality area at 50. To conclude, as long as the resistance at 1.358 is not surpassed, the risk of the break below 1.3490 remains high.

Fundamentally, The British pound remained in a crash mode, as it slid 0.3% to US\$1.3530, its lowest close since January 10. In the past three consecutive losing weeks, GBP/USD slumped 700 pips or 4.9%. There is no data release due to bank holiday in UK. today.



USDJPY

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

Preferred Strategy

short position at 109.05 with SL : 109.35 and with targets at 108.65 and 108.45

Alternative Strategy

long position above 109.35 with targets at 109.55 and 109.75.

RESISTANCE LEVELS

Resistance 1 : 109.35

Resistance 2 : 109.55

Resistance 3 : 109.75

SUPPORT LEVELS

Support 1 : 108.65

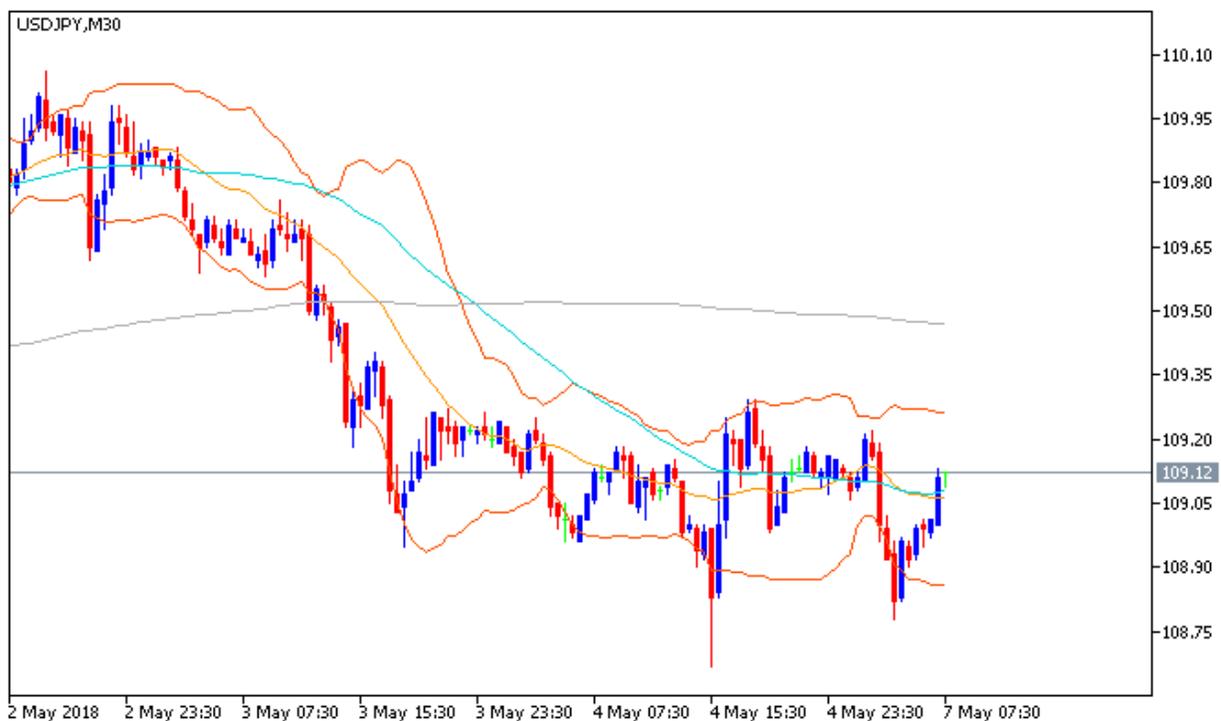
Support 2 : 108.45

Support 3 : 108.15

DATA RELEASES :

Technically, USDJPY is expected to trade with bearish outlook. The pair has reversed from around 110, and is likely to challenge its next support at 108.65. A strong resistance base has formed around 109.35, which should limit any upside room. In addition, the relative strength index stands below its neutrality area at 50, and lacks upward momentum. Therefore, as long as 109.35 is not broken, expect a new decline to 108.65 and 108.45 in extension.

Fundamentally, As investors continue to speculate when and how the Bank of Japan may finally make a policy shift, some boardmembers said at March's meeting that the central bank should reaffirm its easy stance to markets more clearly, the March minutes show. One member said the BoJ could eventually consider "normalization," which means gradually reducing the degree of monetary accommodation. The member added the central bank should persuade markets that such a step would be different than monetary tightening.

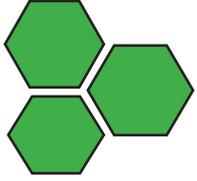


USDCAD

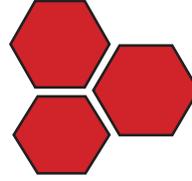
BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

Preferred Strategy



long position at **1.2855** with SL : **1.2830** and with targets at **1.2885** and **1.2910**



Alternative Strategy

short position below **1.2830** with targets at **1.2810** and **1.2765**.

RESISTANCE LEVELS

Resistance 1 : 1.2885

Resistance 2 : 1.2910

Resistance 3 : 1.2945

SUPPORT LEVELS

Support 1 : 1.2830

Support 2 : 1.2810

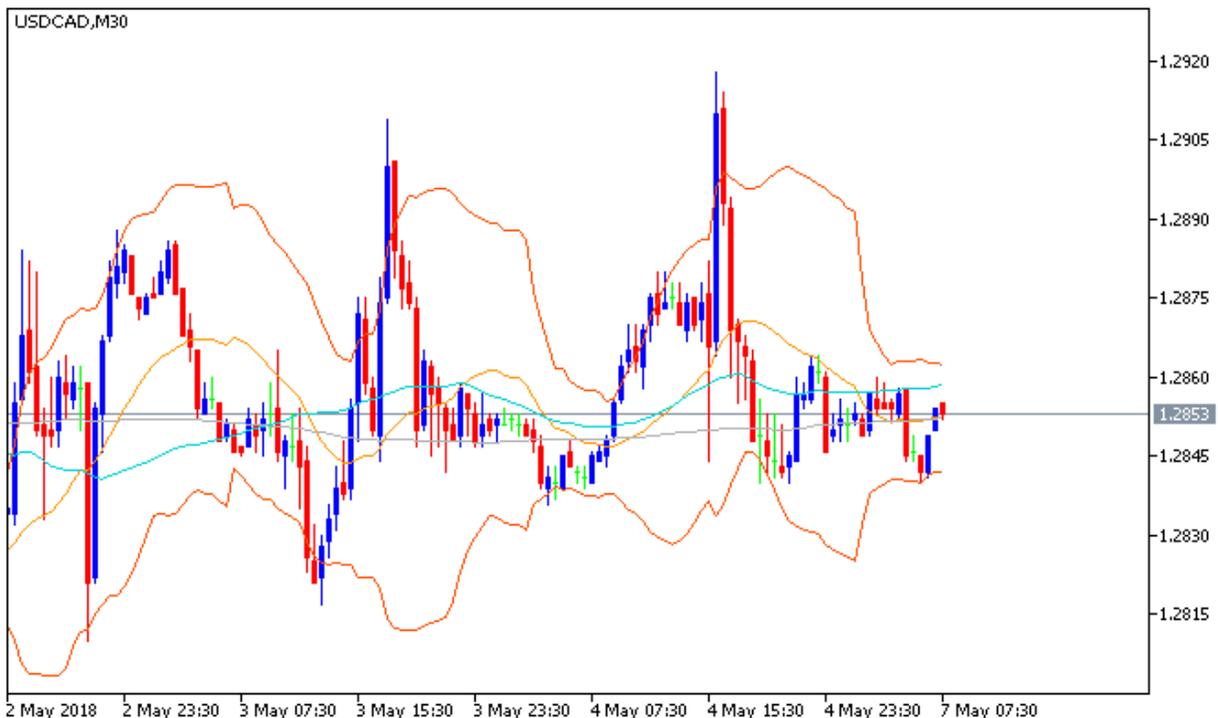
Support 3 : 1.2765

DATA RELEASES :

9:00 am

Gov Council Member Lane Speaks

Technically, USDCAD is expected to trade with bullish outlook. The pair stands firmly above its horizontal support at 1.2835, and is expected to post a new rebound. The relative strength index is turning up now, and calls for further advance. In which case, as long as 1.2835 is not clearly broken, a new rebound seems to be on the cards to 1.2885 and 1.2910 in extension.



AUDUSD

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▲	■

Preferred Strategy

long position at 0.75300
with SL : 0.7510 and with
targets at 0.7560 and 0.7595

Alternative Strategy

Short position below
0.7510 with targets at
0.7485 and 0.7450.

RESISTANCE LEVELS

Resistance 1 : 0.7560

Resistance 2 : 0.7595

Resistance 3 : 0.7630

SUPPORT LEVELS

Support 1 : 0.7510

Support 2 : 0.7485

Support 3 : 0.7450

DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair is trading above the key support at 0.7510, which should maintain the buying interest. The relative strength index lacks downward momentum. Even though a continuation of the consolidation cannot be ruled out, its extent should be limited. Therefore, as long as 0.7510 holds on the downside, look for the continuation of rebound with targets at 0.7560 and 0.7595 in extension.

Fundamentally, Australian business conditions are at record levels, the latest NAB business survey shows. The business conditions index increased 6 points to +21 index points in April, equal to the highest level since the survey began in March 1997. Business confidence also increased, by 2 points to +10 index points--well above its historical average of +6 points. Conditions improved in all industries except for manufacturing and retail, and in trend terms are strongest in mining.

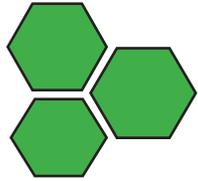


USDCHF

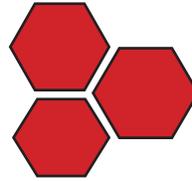
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

Preferred Strategy



long position at 0.9995 with SL : 0.9975 and with targets at 1.0020 and 1.0040



Alternative Strategy

short position below 0.9975 with targets at 0.9955 and 0.9930.

RESISTANCE LEVELS

Resistance 1 : 1.0020

Resistance 2 : 1.0040

Resistance 3 : 1.0080

SUPPORT LEVELS

Support 1 : 0.9975

Support 2 : 0.9955

Support 3 : 0.9930

Technically, The pair is heading upward now, backed by a bullish trend line. A strong support based has formed around 0.9975, and should limit any downward attempts. Furthermore, the relative strength index is still bullish, without showing any reversal signal. In these perspectives, as long as 0.9975 is not broken, look for further advance to 1.0020 and 1.0040 in extension.

Fundamentally, the U.S. dollar continued its ascent despite the fact that the number of nonfarm payrolls created in April missed expectations. The currency remained buoyed by expectations that the U.S. Federal Reserve would accelerate its interest-rate-increase pace, in contrast to dampened hopes of the European Central Bank and the Bank of England hiking rates in face of disappointing economic data.

DATA RELEASES :

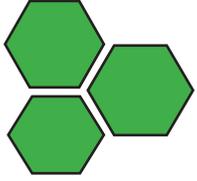


GOLD

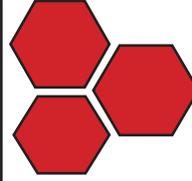
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy



long position at 1315 with SL : 1310.00 and with targets at 1320.50 and 1325



Alternative Strategy

short position below 1310.00 with targets at 1306 and 1301.50.

RESISTANCE LEVELS

Resistance 1 : 1320.50

Resistance 2 : 1325.00

Resistance 3 : 1330.00

SUPPORT LEVELS

Support 1 : 1310.00

Support 2 : 1306.00

Support 3 : 1301.50

Technically, Gold is expected to trade with bullish outlook today. The pair remains on the upside above a key support at 1310 where it has repeatedly rebounded. Currently, it is trading above both the ascending 20-day and 50-day moving averages. And the relative strength index stays at levels above the neutrality level of 50, showing a lack of downward momentum for the pair. As long as the key support at 1310 is not breached, the pair should return to 1320.50 before advancing further to 1325.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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