



**CMS Prime**  
DAILY MARKET REPORT

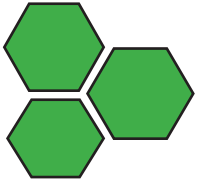
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May 03, 2018

# EURUSD

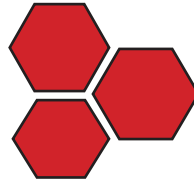
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■



### Preferred Strategy

short position at **1.1985** with SL : **1.2025** and with targets at **1.1935** and **1.1915**



### Alternative Strategy

long position above **1.1985** with targets at **1.2025** and **1.2065**

## RESISTANCE LEVELS

Resistance 1 : 1.2025

Resistance 2 : 1.2060

Resistance 3 : 1.2080

## SUPPORT LEVELS

Support 1 : 1.1935

Support 2 : 1.1915

Support 3 : 1.1880

## DATA RELEASES :

10:00am Spanish Unemployment Change

10:00am CPI Flash Estimate y/y

10:00am Core CPI Flash Estimate y/y

10:00am PPI m/m

Tentative French 10-y Bond Auction

Technically, EURUSD is expected to trade with bearish outlook. The pair is trading below its declining 20-day and 50-day moving averages, which play resistance role and maintain the downside bias. The relative strength index is below its neutrality level at 50, calling for a drop. Therefore, as long as 1.1985 is not surpassed, look for a further downside with targets at 1.1935 and 1.1915 in extension.

Fundamentally, the euro was down for a third day as it fell 0.4% to US\$1.1950, its lowest close since January 10. today is another important day for Euro with regards of data releases. Core Flash Estimate y/y which measures Change in the price of goods and services purchased by consumers is due to release at 10 GMT , it is forecasted to increase by 13%, previously it was also 13%.



# GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼

## Preferred Strategy

short position at 1.3595 with SL : 1.3620 and with targets at 1.3555 and 1.3500

## Alternative Strategy

long position above 1.3620 with targets at 1.3660 and 1.3770.

## RESISTANCE LEVELS

Resistance 1 : 1.3620

Resistance 2 : 1.3660

Resistance 3 : 1.3700

## SUPPORT LEVELS

Support 1 : 1.3555

Support 2 : 1.3500

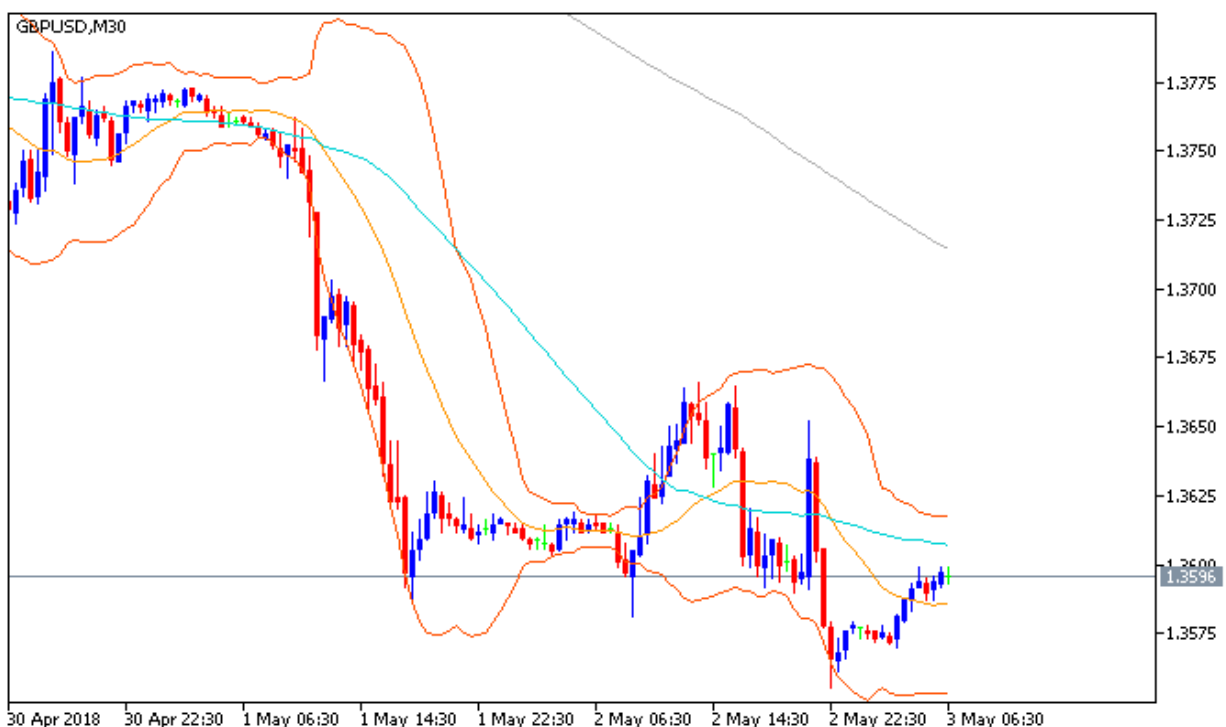
Support 3 : 1.3455

## DATA RELEASES :

9:30am Service PMI

Technically, GBPUSD is expected to trade with bearish outlook. The pair is clearly in a down trend, capped by its falling 20-day and 50-day moving averages. The nearest resistance at 1.3620 maintains the strong selling pressure on the prices. Furthermore, the relative strength index is negative below its neutrality area at 50. Therefore, as long as 1.3620 holds on the upside, expect a return to 1.3555 and 1.3500 in extension.

Fundamentally, The British pound declined 0.3% to US\$1.3576, extending its losing streak to a sixth session. A survey showed yesterday that Business activity in the U.K.'s construction sector rebounded in April after hitting a 20-month low in March. Later today UK's service PMI is due to release at 9:30 GMT, it is forecasted to come at 53.5 as compared to the previous value of 51.7. More volatility is expected after the data releases.



# USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy

long position at 109.70 with  
SL : 109.40 and with targets  
at 110.00 and 110.30

## Alternative Strategy

short position below  
109.40 with targets  
at 109.20 and 109.00.

## RESISTANCE LEVELS

Resistance 1 : 110.00

Resistance 2 : 110.30

Resistance 3 : 110.55

## SUPPORT LEVELS

Support 1 : 109.40

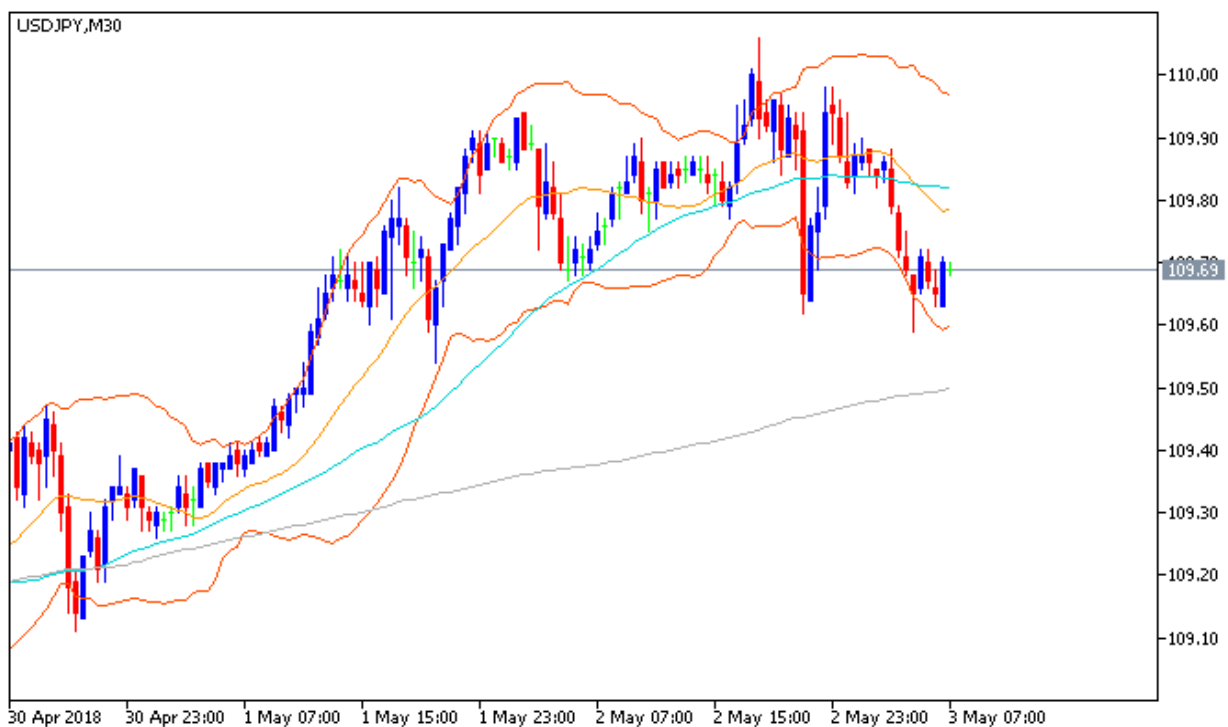
Support 2 : 109.20

Support 3 : 109.00

Technically, USDJPY is expected to trade with bullish outlook. The pair is consolidating above the support base at 109.60, which has allowed for a temporary stabilization. The relative strength index lacks downward momentum. Even though a continuation of consolidation cannot be ruled out, its extent should be limited. Therefore, as long as 109.40 is not broken, look for a further upside with targets at 110.00 and 110.30 in extension.

Fundamentally, No activity in Japanese Yen due to Bank holiday.

## DATA RELEASES :

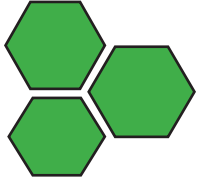


# USDCAD

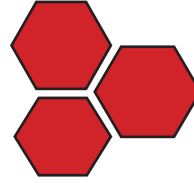
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

## Preferred Strategy



long position at 1.2850 with SL : 1.2805 and with targets at 1.2885 and 1.2910



## Alternative Strategy

short position below 1.2805 with targets at 1.2805 and 1.2770.

## RESISTANCE LEVELS

Resistance 1 : 1.2885

Resistance 2 : 1.2910

Resistance 3 : 1.2930

## SUPPORT LEVELS

Support 1 : 1.2805

Support 2 : 1.2770

Support 3 : 1.2745

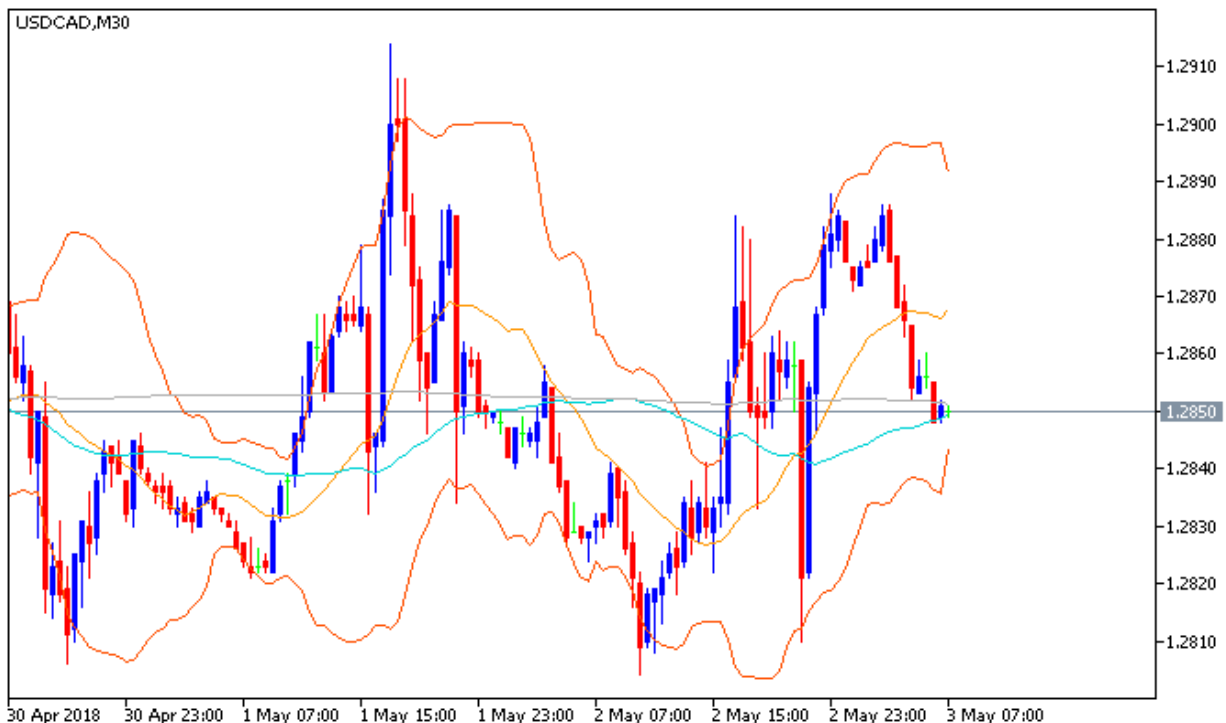
## DATA RELEASES :

1:30pm

Trade Balance

Technically, USDCAD is expected to trade with bullish outlook. The pair stands firmly above its nearest key horizontal support at 1.2805, which should limit any downside room. The 20-day moving average has reversed up, and has also crossed above the 50-day one. In addition, the relative strength index is still positive above its neutrality area at 50. Hence, as long as 1.2805 is not clearly broken, further advance seems to be on the cards to 1.2885 and 1.2910 in extension.

Fundamentally, The U.S. dollar stayed firm on the upside but saw its upward momentum ease following the Federal Reserve's policy update. As far as Canadian dollar is concerned trader should look for Canada's trade balance is due to release at 1:30 GMT, it is forecasted to reduce by -2.3B as compared to the previous decrease by -2.7B.



# AUDUSD

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

## Preferred Strategy

long position at 0.7520 with SL : 0.7485 and with targets at 0.7550 and 0.7570

## Alternative Strategy

Short position below 0.7485 with targets at 0.7470 and 0.7450.

## RESISTANCE LEVELS

Resistance 1 : 0.7550

Resistance 2 : 0.7570

Resistance 3 : 0.7600

## SUPPORT LEVELS

Support 1 : 0.7485

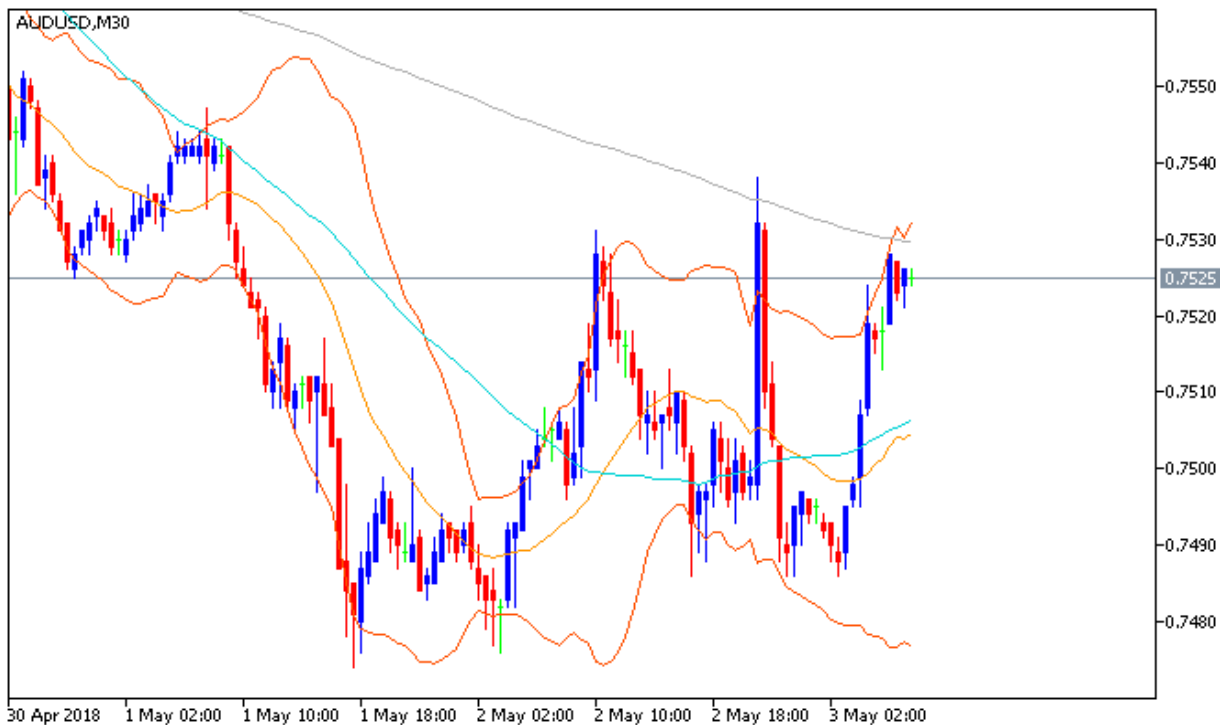
Support 2 : 0.7470

Support 3 : 0.7445

## DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair is expected to trade in higher range above the key support level at 0.7485. The 20-day moving average turned up and crossed above the 50-day one. The relative strength index is mixed with bullish bias. Hence, as long as 0.7485 holds on the downside, look for a return to 0.7530. A break below of this level would trigger a new test to 0.7455.

Fundamentally, according to Moody's, Housing affordability in Australia for new mortgage borrowers, measured as the proportion of household income needed to meet payments, has improved marginally the past year because lower interest rates and moderate income growth outpace higher home prices. It expects housing affordability to continue improving moderately because of recent softening of housing-market conditions.

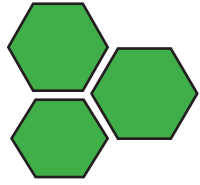


# USDCHF

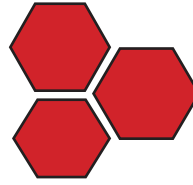
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	■	▲

## Preferred Strategy



long position at 0.9970 with SL : 0.9935 and with targets at 1.000 and 1.0040



## Alternative Strategy

short position below 0.9935 with targets at 0.990 and 0.9865.

## RESISTANCE LEVELS

Resistance 1 :	1.0000
Resistance 2 :	1.0040
Resistance 3 :	1.0080

## SUPPORT LEVELS

Support 1 :	0.9935
Support 2 :	0.9900
Support 3 :	0.9865

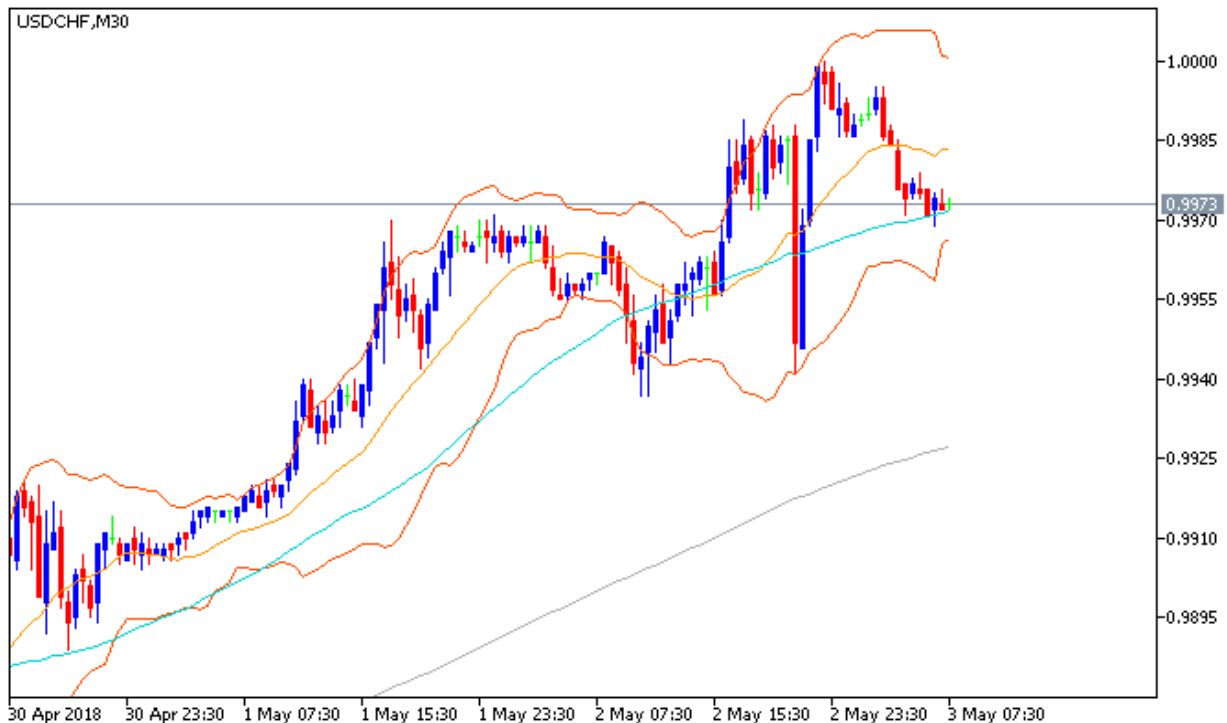
## DATA RELEASES :

5:00pm

SNB chairman Jordan speaks

Technically, The pair is heading upward now, and is challenging its key psychological level at 1.0000. An upside breakout of this threshold seems more likely to occur, as the ascending 50-period moving average acts well as a support role, and should push the prices higher. Additionally, the relative strength index is still bullish above its neutrality area at 50. To conclude, as long as 0.9935 is not broken, look for a new rise to 1.0000 & 1.0040 in extension.

Fundamentally, the dollar extended its gains after Federal Reserve officials left interest rates unchanged without countering market forecasts that officials will raise them at their next meeting. Policy makers acknowledged the recent firming of inflation, which they had forecast for many months, but signaled no plans to pick up the pace of rate increases in response.

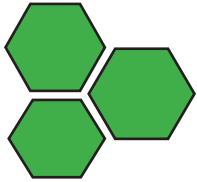


# GOLD

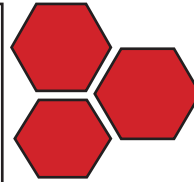
## BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

### Preferred Strategy



short position at 1308 with SL : 1313.50 and with targets at 1301.50 and 1296



### Alternative Strategy

long position above 1313.50 with targets at 1316 and 1320.50.

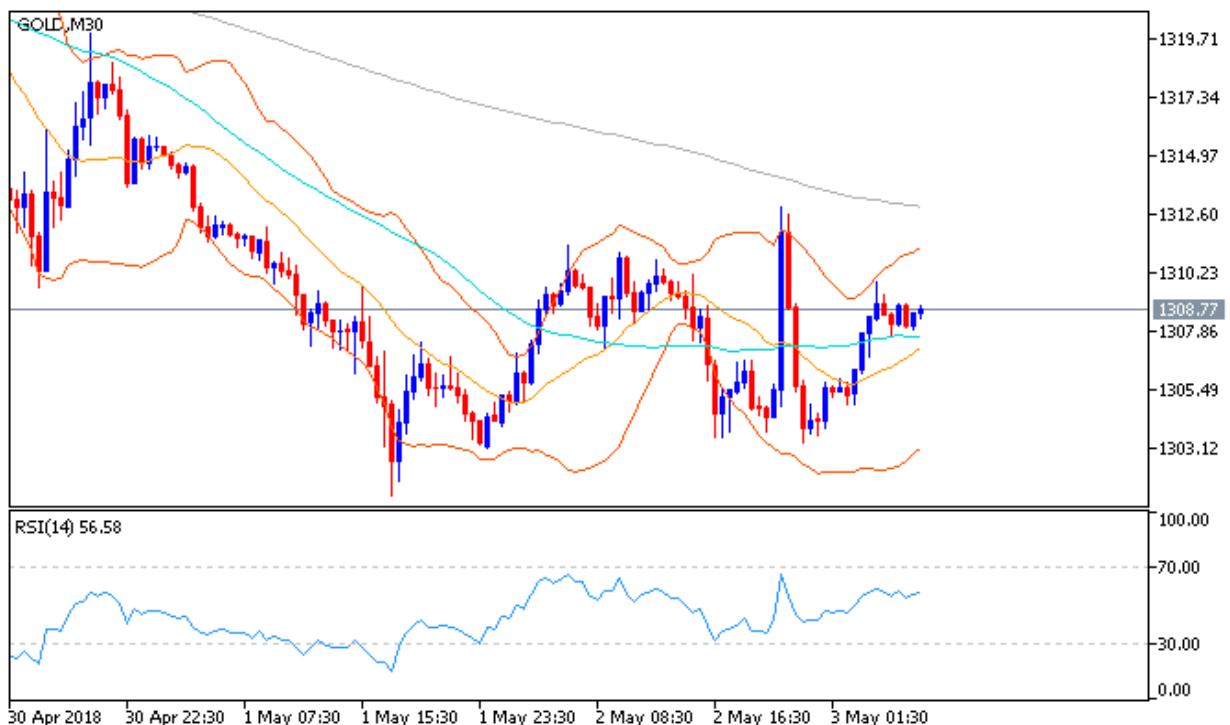
## RESISTANCE LEVELS

Resistance 1 :	1313.50
Resistance 2 :	1316.00
Resistance 3 :	1320.50

## SUPPORT LEVELS

Support 1 :	1301.50
Support 2 :	1296.00
Support 3 :	1290.00

Technically, Gold is expected to trade with bearish outlook today. The pair managed to hold above its horizontal support at 1313.50, and is likely to post a new rebound. The 20-day moving average is turning up, and is about to cross above the 50-day one. Besides, the relative strength index has broken above its neutrality area at 50, and shows upside momentum. To sum up, as long as 1313.50 is not broken, likely advance to 1301.50 and 1296 in extension.





# How to Read Report

## PREFERRED STRATEGY

**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

## Alternative STRATEGY

**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

**R**isk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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