



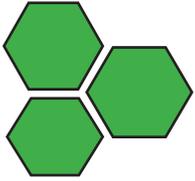
CMS Prime
DAILY MARKET REPORT

May 02, 2018

EURUSD

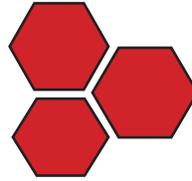
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■



Preferred Strategy

short position at 1.2010 with SL : 1.2035 and with targets at 1.1960 and 1.1925



Alternative Strategy

long position above 1.2035 with targets at 1.2070 and 1.2110

RESISTANCE LEVELS

Resistance 1 : 1.2035

Resistance 2 : 1.2070

Resistance 3 : 1.2110

SUPPORT LEVELS

Support 1 : 1.1960

Support 2 : 1.1925

Support 3 : 1.1870

DATA RELEASES :

8:45am	Italian Manufacturing PMI
8:50am	French Final Manufacturing PMI
8:55am	German Final Manufacturing PMI
10:00am	Prelim Flash GDP q/q
4:30pm	German Buba President Weidmann Speaks

Technically, EURUSD is expected to trade with bearish outlook. The pair edged lower along the lower boundary of Bollinger Bands yesterday. The prices are trading below its declining 20-day and 50-day moving averages, which play resistance role. The relative strength index shows downside momentum. Hence, as long as 1.2035 holds on the upside, look for a new decline with targets at 1.1960 and 1.1925 in extension.

Fundamentally, The euro lost the psychologically important level of US\$1.2000 as it sank 0.7% to US\$1.1993, its lowest close since January 10. It is about to breach its 200-day moving average on the downside (at 1.1977). Today is very important for euro as far as data release is concerned and high volatility is expected.



GBPUSD

BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	▼

Preferred Strategy

short position at 1.3614 with SL : 1.3660 and with targets at 1.3580 and 1.3535

Alternative Strategy

long position above 1.3660 with targets at 1.3700 and 1.3745.

RESISTANCE LEVELS

Resistance 1 : 1.3660

Resistance 2 : 1.3700

Resistance 3 : 1.3745

SUPPORT LEVELS

Support 1 : 1.3580

Support 2 : 1.3535

Support 3 : 1.3500

DATA RELEASES :

9:30am

Construction PMI

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains on the downside, and is now testing its nearest support at 1.3580. The downside breakout of this threshold seems more likely to occur, as both the 20-period and 50-period moving averages are heading downward, and call for a new pullback. In which case, as long as 1.3700 holds on the upside, look for further downsides to 1.3580 & 1.3520 in extension.

Fundamentally, The British pound accelerated to the downside after a report by research firm Markit showed that British manufacturing growth sliding to a 17-month low, dampening expectations of an interest-rate rise by the Bank of England this month. GBP/USD slumped to a day-low of 1.3586, its lowest intraday level since January 12. Later today traders should watch UK's construction PMI which is due to release at 9:30 GMT and forecasted to come at 50.5 as compared to previous reading of 47.0.



USDJPY

BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

Preferred Strategy

long position at 109.72 with
SL : 109.50 and with targets
at 110.00 and 110.30

Alternative Strategy

short position below
109.50 with targets
at 109.25 and 109.00.

RESISTANCE LEVELS

Resistance 1 : 110.00

Resistance 2 : 110.30

Resistance 3 : 110.55

SUPPORT LEVELS

Support 1 : 109.50

Support 2 : 109.25

Support 3 : 109.00

DATA RELEASES :

Technically, USDJPY is expected to trade with bullish outlook. The technical outlook of the pair is positive as the prices recorded a series of higher tops and higher bottoms since April 27. The upward momentum is further reinforced by both rising 20-day and 50-day moving averages. The relative strength index advocates for further upside. Hence, above 109.50, look for an advance with targets at 110.00 and 110.30 in extension.

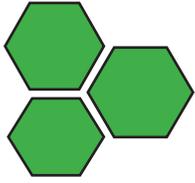


USDCAD

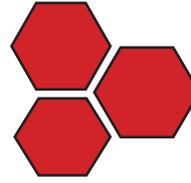
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▲	■	■

Preferred Strategy



short position at **1.2831** with SL : **1.2865** and with targets at **1.2815** and **1.2800**



Alternative Strategy

long position above **1.2865** with targets at **1.2885** and **1.2910**.

RESISTANCE LEVELS

Resistance 1 : 1.2865

Resistance 2 : 1.2885

Resistance 3 : 1.2910

SUPPORT LEVELS

Support 1 : 1.2815

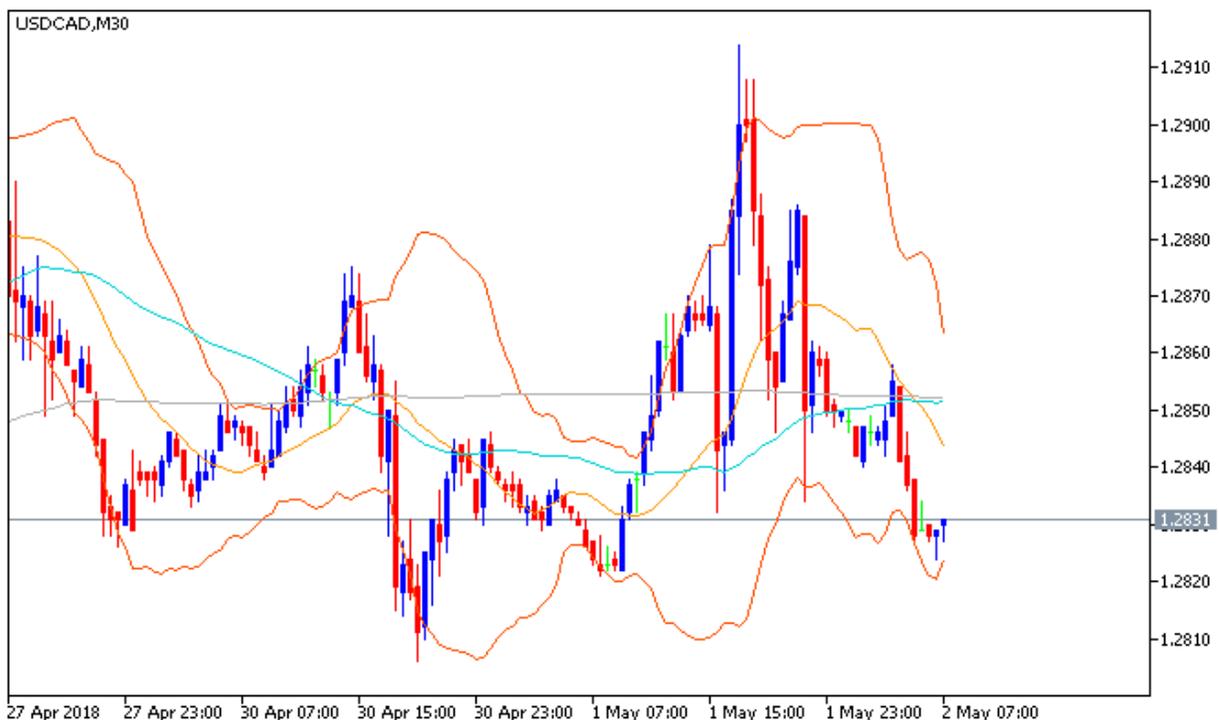
Support 2 : 1.2800

Support 3 : 1.2770

DATA RELEASES :

Technically, USDCAD is expected to trade with bearish outlook. The pair failed to break above its key horizontal level at 1.2910 yesterday, and is clearly reversing down. The nearest resistance at 1.2865 maintains the strong selling pressure on the prices. Last but not least, the relative strength index has broken below its neutrality area at 50, and lacks upward momentum. Therefore, as long as 1.2865 holds on the upside, likely decline to 1.2815 and 1.2800 in extension.

Fundamentally, The Canadian dollar saw a choppy trading session on Tuesday. Official data showed that Canada's economy grew at a faster-than-expected rate of 0.4% on month in February. And Bank of Canada Governor Stephen Poloz commented on the good outlook for the domestic economy, hinting that interest rate rises will continue.

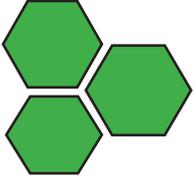


AUDUSD

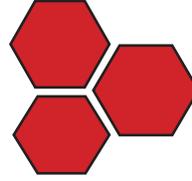
BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	▼	■

Preferred Strategy



short position at 0.7503 with SL : 0.7525 and with targets at 0.7470 and 0.7450



Alternative Strategy

long position above 0.7525 with targets at 0.7545 and 0.7570.

RESISTANCE LEVELS

Resistance 1 : 0.7525

Resistance 2 : 0.7545

Resistance 3 : 0.7570

SUPPORT LEVELS

Support 1 : 0.7470

Support 2 : 0.7450

Support 3 : 0.7425

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair broke below the key support at 0.7520, which becomes the key resistance now. Both declining 20-day and 50-day moving averages should push the prices lower. The relative strength index is bearish below its neutrality level at 50, calling for a further drop. To sum up, as long as 0.7525 is not surpassed, a further decline to 0.7470 and even to 0.7450 is expected.

Fundamentally, More declines loom for the Aussie dollar versus the greenback, as US interest rates are set to keep rising while central banks Down Under remain on the sidelines. Australian dollar also sees pressure from iron-ore prices, which is down 13% from recent highs and set to fall further.

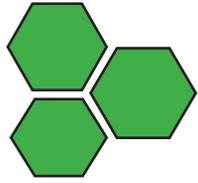


USDCHF

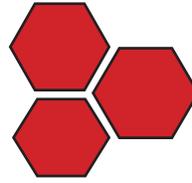
BULLISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	■	■	▲

Preferred Strategy



long position at 0.9960 with SL : 0.9920 and with targets at 1.000 and 1.0040



Alternative Strategy

short position below 0.9920 with targets at 0.9885 and 0.9865.

RESISTANCE LEVELS

Resistance 1 : 1.0000

Resistance 2 : 1.0040

Resistance 3 : 1.0080

SUPPORT LEVELS

Support 1 : 0.9920

Support 2 : 0.9885

Support 3 : 0.9865

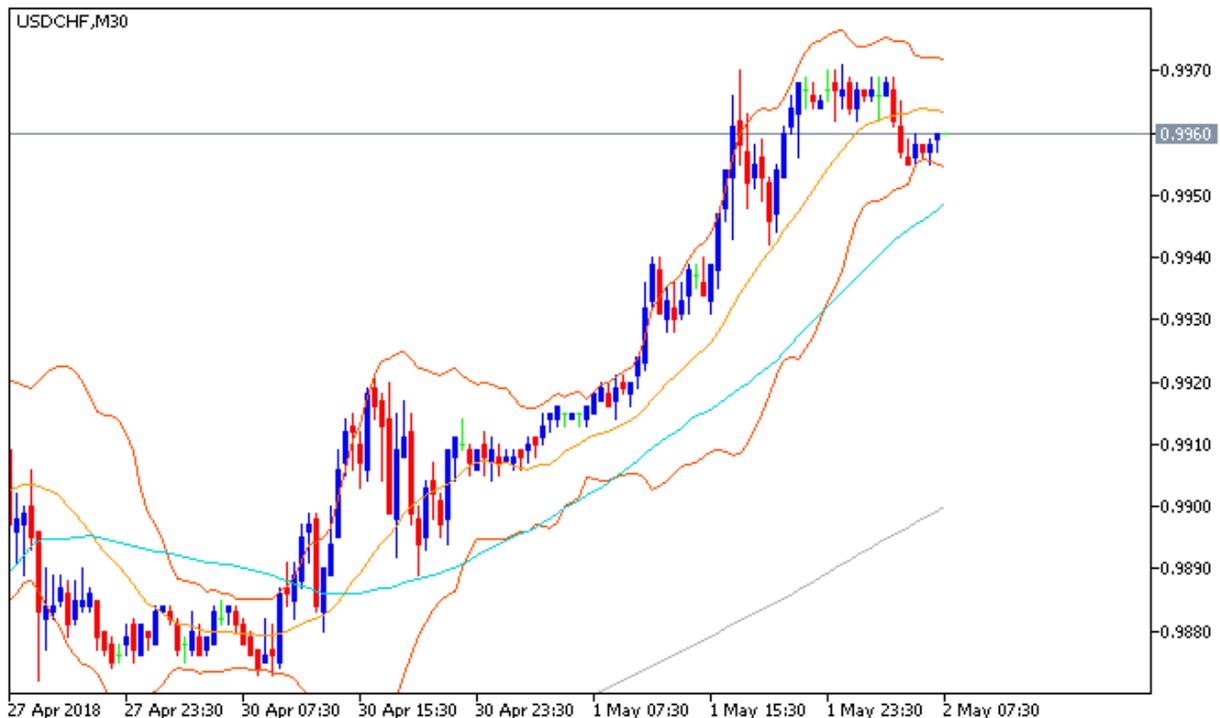
DATA RELEASES :

8:30am

Manufacturing PMI

Technically, USDCHF is expected to trade with bullish outlook. The pair is still in a bullish trend, backed by its intraday rising trend line. The process of higher highs and lows remains intact on the prices, which should confirm a positive outlook. In addition, the intraday relative strength index is bullish above its neutrality area at 50. To conclude, as long as 0.9920 is not broken, likely advance to 1.0000 and 1.0040 in extension.

Fundamentally, yesterday The U.S. dollar continued its ascent, boosted by a series of strong economic data. According to CME Group data, Fed funds futures indicated expectations of a 49% chance of the U.S. Federal Reserve raising interest rates for four times in 2018, up from 32% a month earlier. The ICE Dollar Index rose 0.7% to 92.44, its highest close since January 9. It is now above its 200-day moving average (at 92.19), the first time since May 2017.



GOLD

BEARISH BIAS

MA 20	MA 50	MACD	RSI	Bollinger
■	■	▼	■	■

Preferred Strategy

short position at 1309 with SL : 1313 and with targets at 1303.50 and 1300

Alternative Strategy

long position above 1313 with targets at 1316 and 1320.50.

RESISTANCE LEVELS

Resistance 1 : 1313.00

Resistance 2 : 1316.00

Resistance 3 : 1320.50

SUPPORT LEVELS

Support 1 : 1303.50

Support 2 : 1300.00

Support 3 : 1296.00

Technically, Gold is expected to trade with bearish outlook today. The pair remains on the downside, and is likely to test the next support at 1303.50. The descending 50-day moving average acts as a strong resistance, and should limit any upward attempts. Furthermore, the relative strength index lacks upward momentum, and is also below its neutrality area at 50. In these perspectives, as long as 1313.00 holds on the upside, further decline seems to be on the cards towards 1303.50.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

Copyright: The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects CMS PRIME current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.