



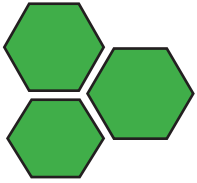
CMS Prime
DAILY MARKET REPORT

May 01 2018

EURUSD

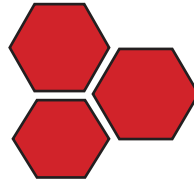
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below
1.2095 (SL) with targets
at 1.2050 and 1.2030



Alternative Strategy

long position above
1.2095 with targets
at 1.2115 and 1.2140

RESISTANCE LEVELS

Resistance 1 : 1.2095

Resistance 2 : 1.2115

Resistance 3 : 1.2140

SUPPORT LEVELS

Support 1 : 1.2050

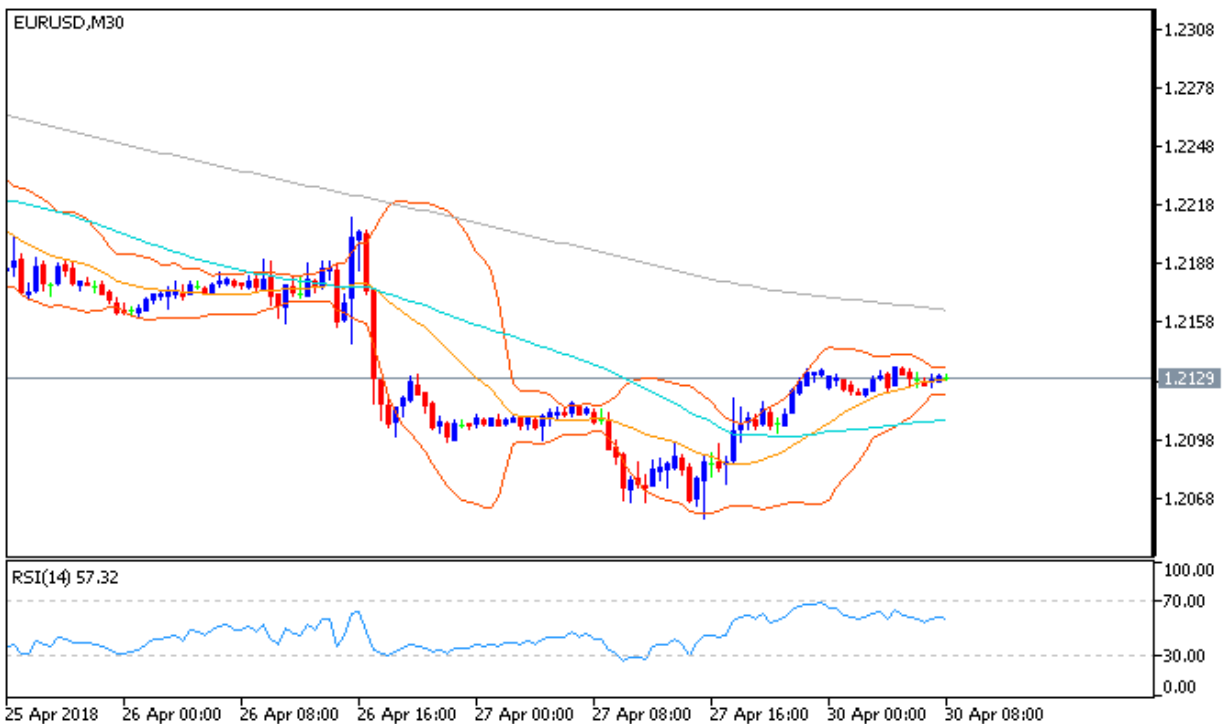
Support 2 : 1.2030

Support 3 : 1.2000

DATA RELEASES :

Technically, EURUSD is expected to trade with bearish outlook. The pair remains on the downside while being capped by the 20-day moving average, which stands below the 50-day one. The relative strength index is yet to recover the neutrality level of 50, suggesting a lack of upward momentum for the pair. As the intraday outlook stays bearish, a return to the immediate support (first downside target) at 1.2050 is expected. Below that, a further pull-back to 1.2030 is likely.

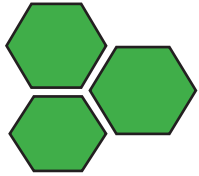
Fundamentally, Bank Holiday in Europe.



GBPUSD

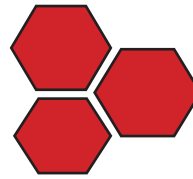
BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■		■	■	■



Preferred Strategy

long position above
1.3725 (SL) with targets
at 1.3795 and 1.3830



Alternative Strategy

short position below
1.3725 with targets at
1.3700 and 1.3670.

RESISTANCE LEVELS

Resistance 1 : 1.3795

Resistance 2 : 1.3830

Resistance 3 : 1.3865

SUPPORT LEVELS

Support 1 : 1.3725

Support 2 : 1.3700

Support 3 : 1.3670

DATA RELEASES :

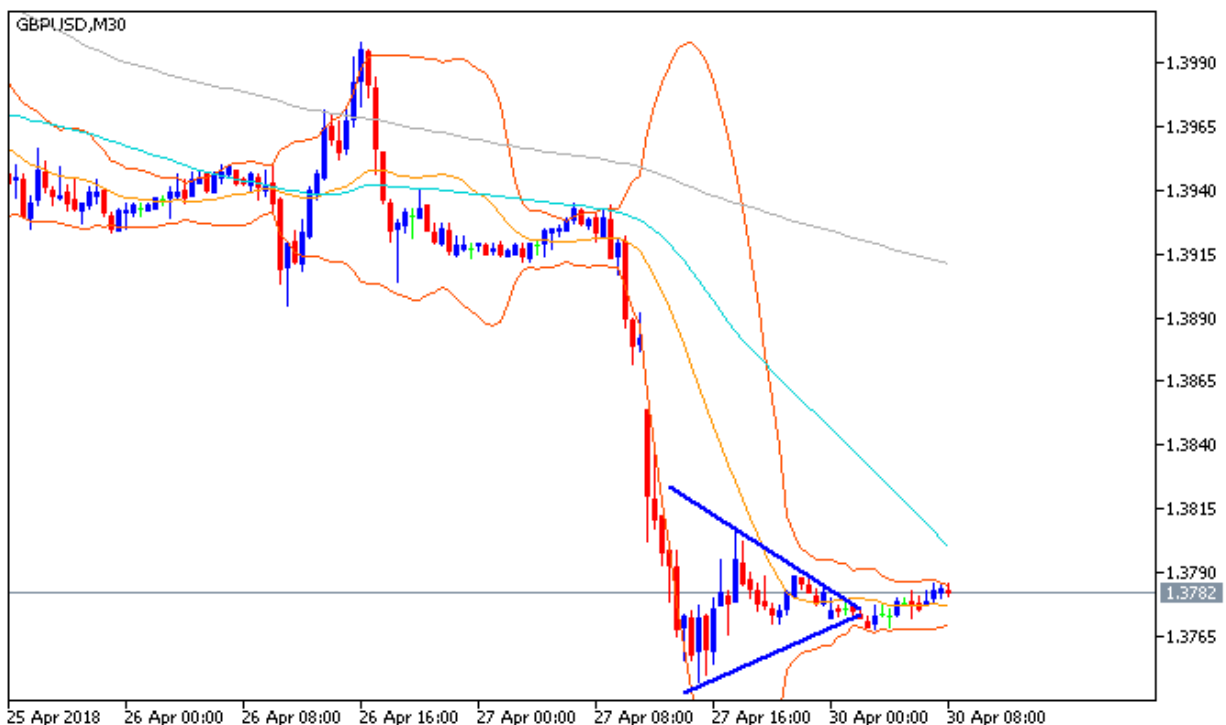
9:30am Manufacturing PMI

9:30am Net Lending to Individuals m/m

9:30am Mortgage Approvals

Technically, GBPUSD is expected to trade with bullish outlook. The pair posted a rebound and broke above its 20-day and 50-day moving averages. Besides, the golden cross between 20-day and 50-day moving averages has been identified. The relative strength index is bullish and calls for a further upside. To conclude, as long as 1.3725 isn't broken, look for a new rise with targets at 1.3795 and 1.3830 in extension.

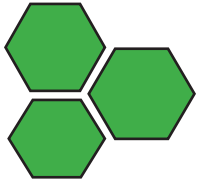
Fundamentally, Adding to pressure over the British pound was political uncertainty caused by the resignation of U.K. Home Secretary Amber Rudd. Ms. Rudd is one of the government's most prominent advocates of maintaining close ties with the EU after Britain's departure from the bloc in March next year. GBP/USD marked a day-low of 1.3711 before closing at 1.3769, down from 1.3778 Friday.



USDJPY

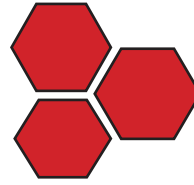
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

long position above 109.10 (SL) with targets at 109.50 and 109.75.



Alternative Strategy

short position below 109.10 with targets at 108.95 and 108.75.

RESISTANCE LEVELS

Resistance 1 : 109.50

Resistance 2 : 109.75

Resistance 3 : 110.00

SUPPORT LEVELS

Support 1 : 109.10

Support 2 : 108.95

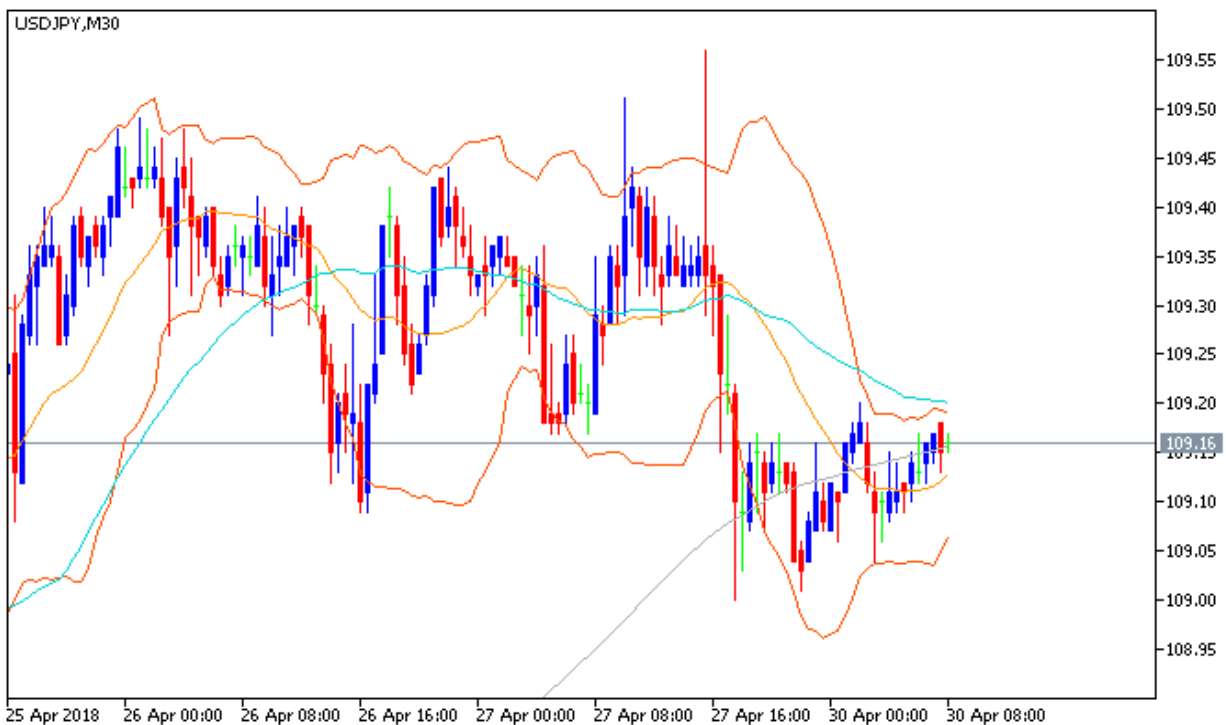
Support 3 : 108.75

DATA RELEASES :

Total Vehicle Sales

Technically, USDJPY is expected to trade with bullish outlook. The pair continues a rebound initiated at a low of 109.06 seen yesterday (April 30) and has returned to levels above both the 20-day and 50-day moving averages. The relative strength index has climbed back to levels above the neutrality level of 50, indicating a lack of downward momentum for the pair. Therefore, intraday bullishness is maintained, and the pair is expected to revisit 109.50 on the upside before targeting 109.75.

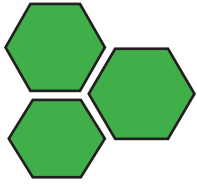
Fundamentally, earlier today final manufacturing PMI came better than forecasted, it came at 53.8 versus the 53.3 forecasted as compared to 53.3 a month earlier, which will boost Japanese Yen outlook.



USDCAD

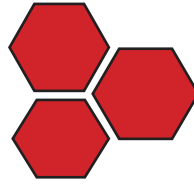
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

short position below 1.2850 (SL) with targets at 1.2800 and 1.2770



Alternative Strategy

long position above 1.2850 with targets at 1.2875 and 1.2900.

RESISTANCE LEVELS

Resistance 1 : 1.2850

Resistance 2 : 1.2875

Resistance 3 : 1.2900

SUPPORT LEVELS

Support 1 : 1.2800

Support 2 : 1.2770

Support 3 : 1.2745

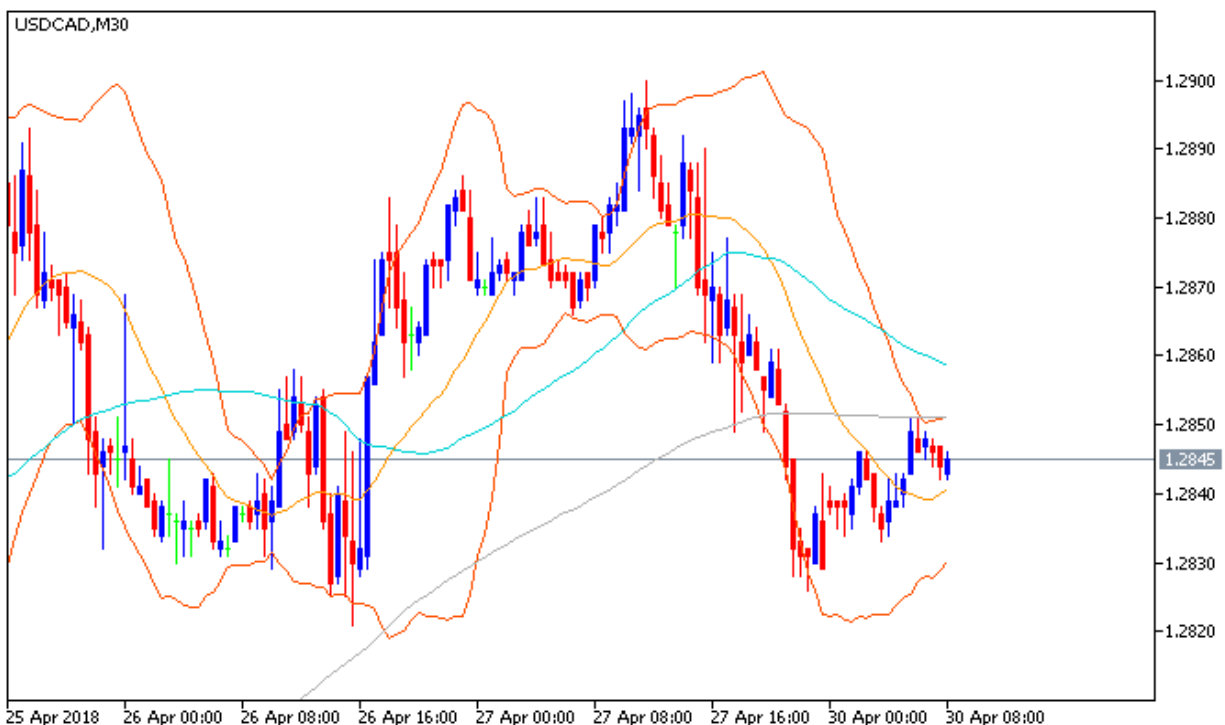
DATA RELEASES :

1:30pm GDP m/m

2:30pm Manufacturing PMI

Nationwide HPI m/m

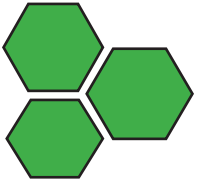
Technically, USDCAD is expected to trade with bearish outlook. The pair bounced from a low of 1.2800 marked yesterday (April 30) but remains capped by both descending 20-period and 50-period moving averages. The relative strength index is yet to recover the neutrality level of 50, signalling a lack of upward momentum for the pair. Below 1.2850, the intraday outlook remains bearish, and the pair is expected to return to 1.2800 before sinking further to 1.2770.



AUDUSD

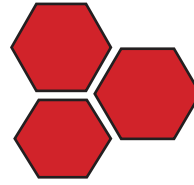
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below 0.7550 (SL) with targets at 0.7520 and 0.7500.



Alternative Strategy

long position above 0.7550 with targets at 0.7570 and 0.7585.

RESISTANCE LEVELS

Resistance 1 : 0.7550

Resistance 2 : 0.7570

Resistance 3 : 0.7585

SUPPORT LEVELS

Support 1 : 0.7520

Support 2 : 0.7500

Support 3 : 0.7485

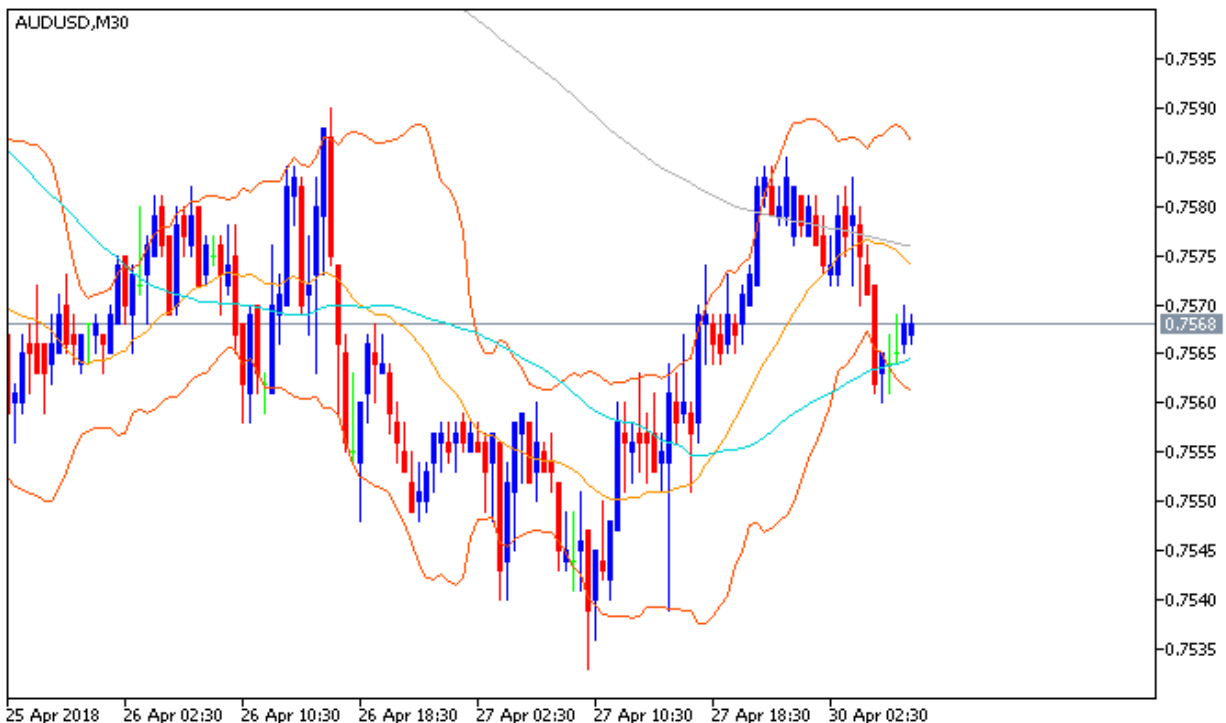
DATA RELEASES :

5:30am RBA Rate Statement

5:30am Cash rate

Technically, AUDUSD is expected to trade with bearish outlook. The pair continues to trade on the downside while being capped by the descending 20-day moving average, which stands far below the 50-day one. The intraday configuration is still bearish, and the pair stands higher chances of falling to downside targets at 0.7520 and 0.7500, both last seen in December.

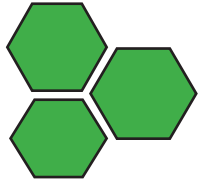
Fundamentally, Australia's central bank will release its decision on interest rates later today, where it is as widely expected keeps its key rate unchanged at 1.50%.



USDCHF

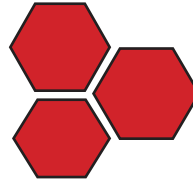
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

long position above 0.9885 (SL) with targets at 0.9940 and 0.9975.



Alternative Strategy

short position below 0.9885 with targets at 0.9865 and 0.9975.

RESISTANCE LEVELS

Resistance 1 : 0.9940

Resistance 2 : 0.9975

Resistance 3 : 1.0020

SUPPORT LEVELS

Support 1 : 0.9885

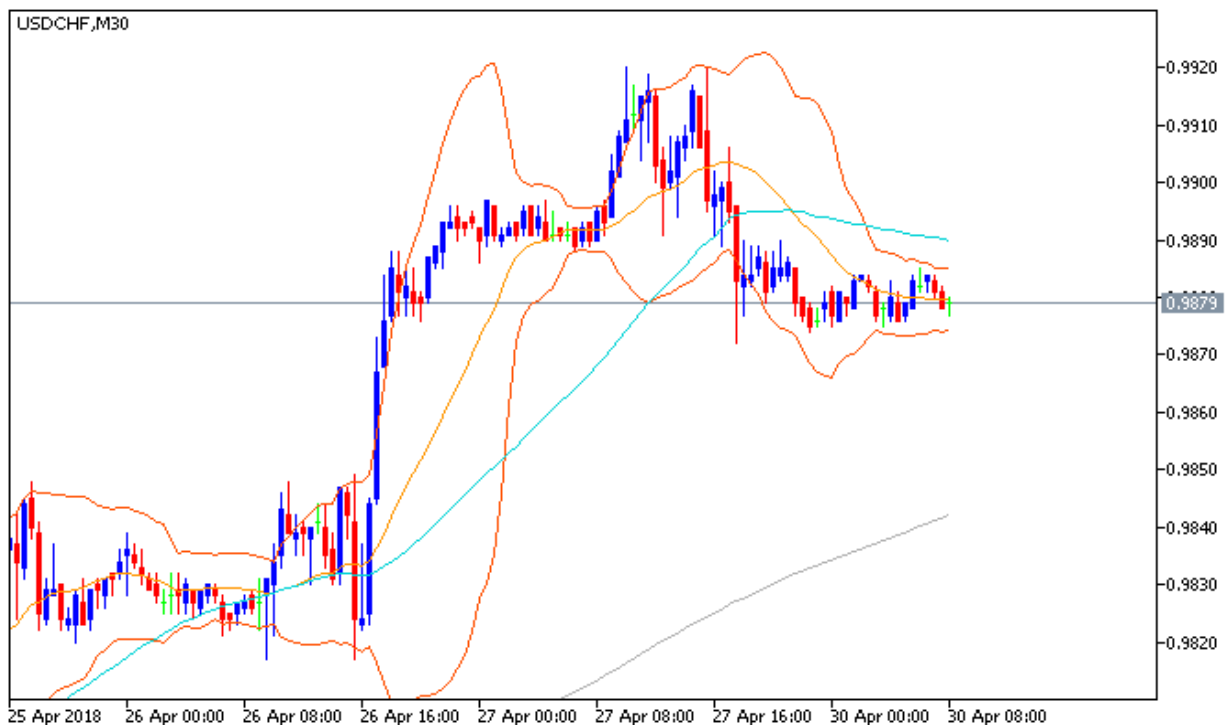
Support 2 : 0.9865

Support 3 : 0.9845

DATA RELEASES :

Technically, USDCHF is expected to trade with bullish outlook. The pair is consolidating above the key support at 0.9885, which should maintain the buying interest. The relative strength index is above its neutrality level at 50 and lacks downward momentum. Therefore, as long as 0.9885 isn't broken, look for a rebound to 0.9940 (highs of April 27 and 28). A break above this level would trigger a new challenge to 0.9975 in extension.

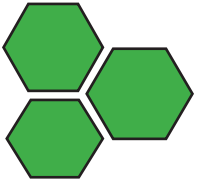
Fundamentally, yesterday The U.S. Commerce Department reported that the personal consumption expenditures price index, a measure of price inflation, rose 2.0% on year in March, the biggest gain since February 2017. On the other hand, official data showed that monthly retail sales in Germany unexpectedly dropped in March.



GOLD

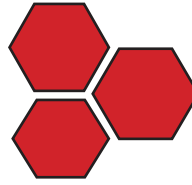
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below 1320.50 (SL) with targets at 1307.00 and 1303.00



Alternative Strategy

long position above 1320.50 with targets at 1326.50 and 1332.00.

RESISTANCE LEVELS

Resistance 1 : 1320.50

Resistance 2 : 1326.50

Resistance 3 : 1332.00

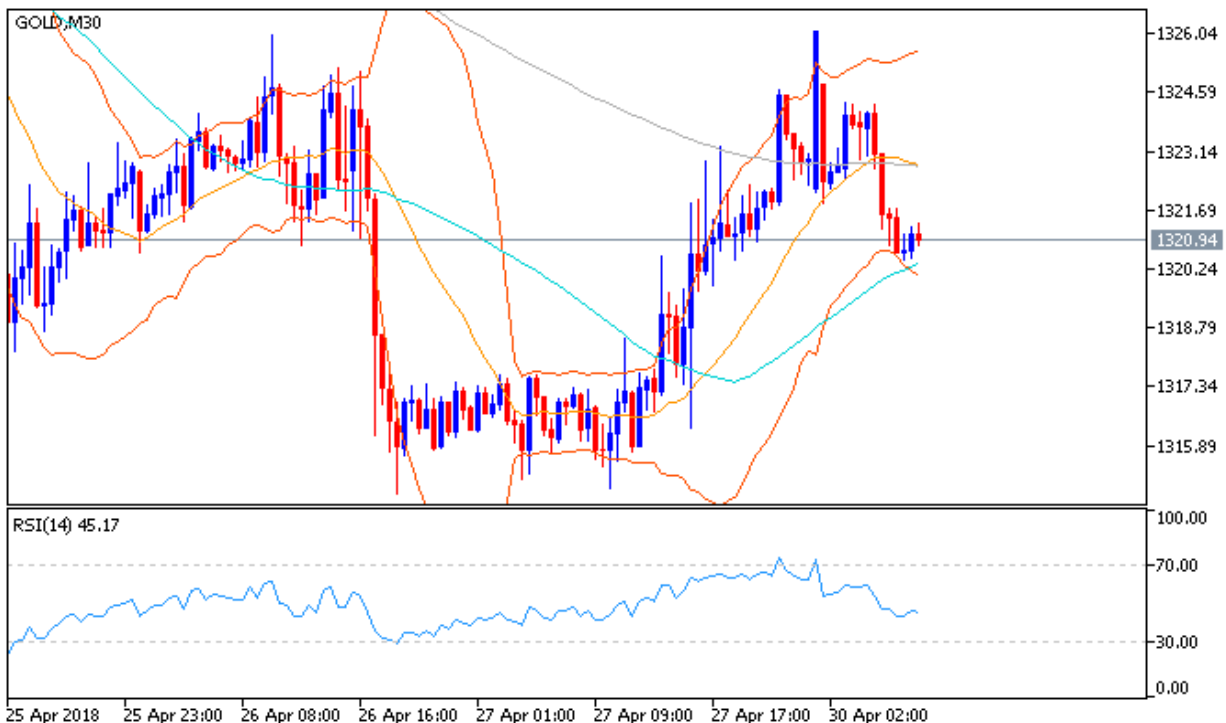
SUPPORT LEVELS

Support 1 : 1307.00

Support 2 : 1303.00

Support 3 : 1300.00

Technically, Gold is expected to trade with bearish outlook today. The pair reversed course to the downside after peaking at 1326.50 yesterday. The pair keeps trading below both descending 20-day and 50-day moving averages. The intraday configuration continues to be bearish as the 20-day moving average stays below the 50-day one, and the relative strength index remains subdued below the neutrality level of 50. As long as the bearish intraday outlook is maintained, the pair is expected to fall further toward 1307 and in extension, 1303. Key resistance is located at 1320.50.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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