



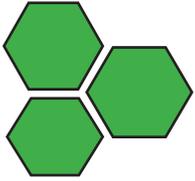
CMS Prime
DAILY MARKET REPORT

April 24, 2018

EURUSD

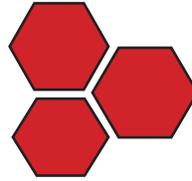
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below
1.2245 (SL) with targets
at 1.2180 and 1.2150



Alternative Strategy

long position above
1.2245 with targets
at 1.2280 and 1.2310

RESISTANCE LEVELS

Resistance 1 : 1.2245

Resistance 2 : 1.2280

Resistance 3 : 1.2310

SUPPORT LEVELS

Support 1 : 1.2180

Support 2 : 1.2150

Support 3 : 1.2115

Technically, EURUSD is under pressure and expected to continue the downside movement. The pair recorded a series of lower tops and lower bottoms since April 19. The downward momentum is further reinforced by both declining 20-day and 50-day moving averages. The relative strength index is capped by a bearish trend line since April 18. To sum up, below 1.2245, look for a new test with targets at 1.2180 and 1.2150 in extension.

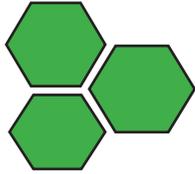
Fundamentally, Today is quite day for Euro Zone with regards of economical data. Around 9:00 GMT German Ifo Business Climate is due to release. It is expected to come at 102.7 as compared to the previous 103.20. Greater than Forecast value will boost the Euro sentiment.



GBPUSD

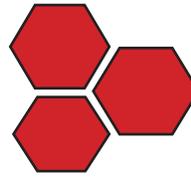
UNDER PRESSURE

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	■	■	■



Preferred Strategy

short position below
1.3990 (SL) with targets
at 1.3905 and 1.3875



Alternative Strategy

long position above
1.3990 with targets
at 1.4030 and 1.4085.

RESISTANCE LEVELS

Resistance 1 : 1.3990

Resistance 2 : 1.4030

Resistance 3 : 1.4085

SUPPORT LEVELS

Support 1 : 1.3905

Support 2 : 1.3875

Support 3 : 1.3835

Technically, GBPUSD is under pressure and expected to trade in lower range. The pair is clearly in a down trend, capped by its falling 20-day and 50-day moving averages. The process of lower highs and lows remains intact, which should confirm a bearish outlook. In addition, the relative strength index is below its neutrality area at 50. Hence, as long as 1.3990 is not surpassed, likely decline to 1.3905 and 1.3875 in extension.

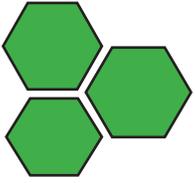
Fundamentally, The British pound saw its loss widen at levels below the US\$1.4000 level as investors started to doubt if the Bank of England would raise interest rates in May considering weaker-than-expected economic data. Later today Public Sector Net Borrowing which measures difference in value between spending and income for public corporations, central government during previous month is due to release at 9:30 GMT. It is forecasted to come at 1.1 Billion as compared to the previous borrowing of -0.3 Billion. Less than value against the forecast will boost GBP.



USDJPY

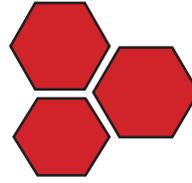
UPSIDE EXPECTED

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

long position above 108.25 (SL) with targets at 109.00 and 109.40.



Alternative Strategy

short position below 108.25 with targets at 107.90 and 107.50.

RESISTANCE LEVELS

Resistance 1 : 109.00

Resistance 2 : 109.40

Resistance 3 : 109.80

SUPPORT LEVELS

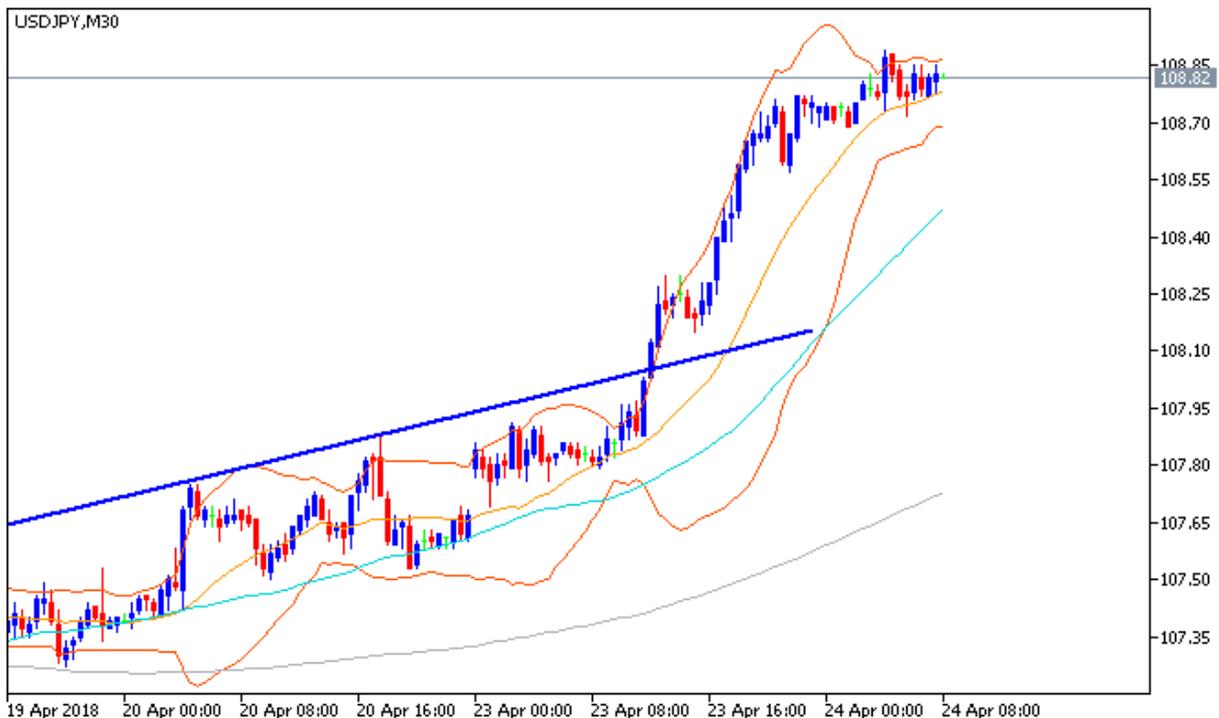
Support 1 : 108.25

Support 2 : 107.90

Support 3 : 107.50

Technically, USDJPY is expected to trade with bullish outlook. The pair accelerated on the upside after breaking above the upper boundary of the rising channel. Both rising 20-day and 50-day moving averages play support roles. The relative strength index shows upward momentum. Hence, as long as 108.25 is not broken, look for a further advance with targets at 109.00 and 109.40 in extension.

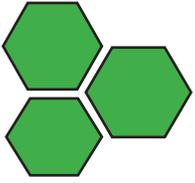
Fundamentally, Earlier today Japan's SPPI y/y came out to be same as forecasted at 0.5% but 0.2% lower than previous year's SPPI which was 0.7% in total.



USDCAD

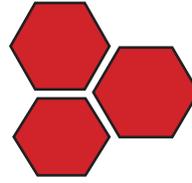
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▲	■	■	■



Preferred Strategy

long position above 1.2800 (SL) with targets at 1.2885 and 1.2920



Alternative Strategy

short position below 1.2800 with targets at 1.2770 and 1.2745.

RESISTANCE LEVELS

Resistance 1 : 1.2885

Resistance 2 : 1.2920

Resistance 3 : 1.2960

SUPPORT LEVELS

Support 1 : 1.2800

Support 2 : 1.2770

Support 3 : 1.2745

Technically, USDCAD is expected to trade with bullish outlook. The pair is heading upward now, backed by its ascending 20-day and 50-day moving averages. The process of higher highs and lows remains intact, which should confirm a bullish outlook. Furthermore, the relative strength index is also positive, and calls for further advance. In which case, as long as 12800 is not broken, likely advance to 12885 and 12920 in extension.

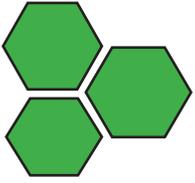
Fundamentally, USD/CAD sailed higher above its 200-day moving average as it gained 0.7% to 1.2847. Bank of Canada Governor Stephen Poloz was quoted by media reports as saying the inflation rate is expected to cross above 2% in 2018 while he feels comfortable with that steady trend.



AUDUSD

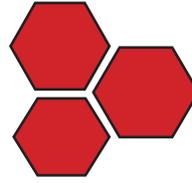
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
▼	■	▼	■	■



Preferred Strategy

Short position below 0.7645 (SL) with targets at 0.7575 and 0.7545.



Alternative Strategy

long position above 0.7645 with targets at 0.7680 and 0.7720.

RESISTANCE LEVELS

Resistance 1 : 0.7645

Resistance 2 : 0.7680

Resistance 3 : 0.7720

SUPPORT LEVELS

Support 1 : 0.7575

Support 2 : 0.7545

Support 3 : 0.7520

Technically, AUDUSD is expected to trade with bearish outlook. The pair is under pressure below the key resistance at 0.7645. Both declining 20-day and 50-day moving averages maintain the bearish bias. The relative strength index has broken down its oversold level at 30, showing the downside momentum. Therefore, as long as 0.7645 is not surpassed, a further drop to 0.7575 and even to 0.7545 seems more likely to occur.

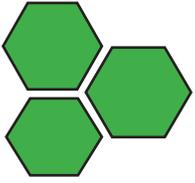
Fundamentally, The downside surprise expected by some economists in Australia's 1Q inflation reports showed up in the data. Consumer prices rose 0.4%, compared with 0.5% expected. It was also softer than the 0.6% rise in 4Q17. Core inflation showed little sign of a pick-up, coming in at 2.0% on-year, still at the lower extremity of the RBA's 2-3% target band. The report fits with the RBA's narrative that an interest rate increase is still some time off, and the expected rise in inflation over time will be gradual in the absence of meaningful wages growth.



USDCHF

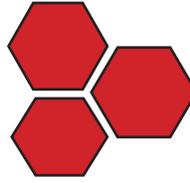
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

Long position above 0.9745 (SL) with targets at 0.9795 and 0.9820.



Alternative Strategy

Short position below 0.9745 with targets at 0.9705 and 0.9665.

RESISTANCE LEVELS

Resistance 1 : 0.9795

Resistance 2 : 0.9820

Resistance 3 : 0.9850

SUPPORT LEVELS

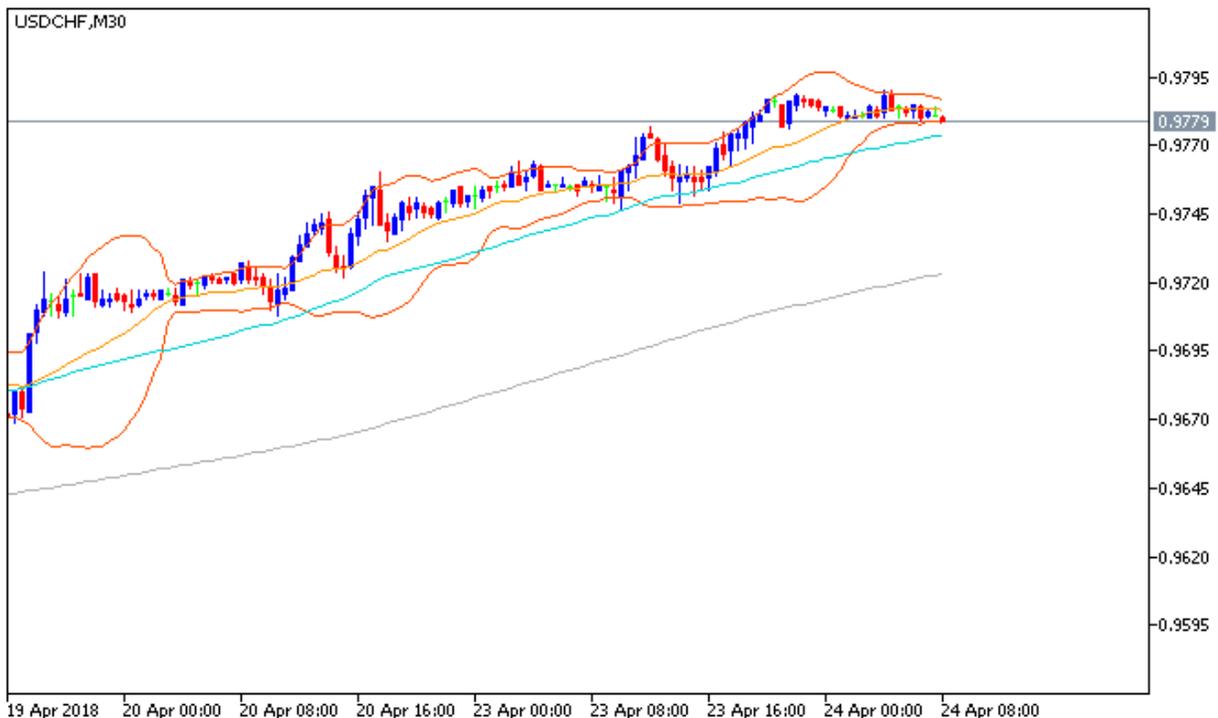
Support 1 : 0.9705

Support 2 : 0.9665

Support 3 : 0.9630

Technically, USDCHF is expected to trade with bullish outlook. The pair remains bullish above its horizontal support at 0.9745, and is likely to challenge the next resistance at 0.9795. The relative strength index is also positive above its neutrality area at 50. In addition, The rising 50-day moving average plays a support role, and should continue to push the prices higher to 0.9795 and 0.9820 in extension.

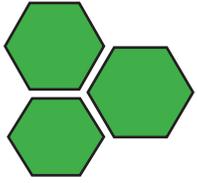
Fundamentally, USD opens in Asia up by 0.7%. Higher yields on U.S. 2-year and 10-year government bonds may have supported the USD. The recent loss of momentum in the global economic data may have supported the USD



GOLD

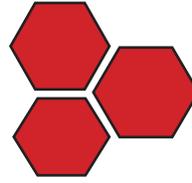
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	▼	■	■



Preferred Strategy

short position below 1329 (SL) with targets at 1321.00 and 1317.00



Alternative Strategy

long position above 1329.50 with targets at 1332.50 and 1335.00.

RESISTANCE LEVELS

Resistance 1 : 1329.00

Resistance 2 : 1332.50

Resistance 3 : 1335.00

SUPPORT LEVELS

Support 1 : 1321.50

Support 2 : 1317.50

Support 3 : 1316.00

Technically, Gold is expected to trade with bearish outlook. The pair remains on the downside, and is likely to test its next support at 1329. Both the 20-day and 50-day moving averages are heading downward, and should call for further decline. The nearest key resistance at 1329 maintains the strong selling pressure on the prices. To conclude, as long as 0.7180 is not surpassed, likely decline to 1321.50 and 1317.50 in extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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