



**CMS Prime**  
DAILY MARKET REPORT

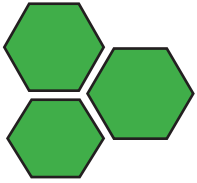
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April 25, 2018

# EURUSD

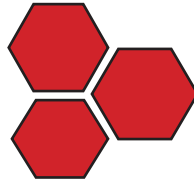
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



### Preferred Strategy

long position above 1.2210 (SL) with targets at 1.2245 and 1.2265



### Alternative Strategy

short position below 1.2210 with targets at 1.2180 and 1.2150

## RESISTANCE LEVELS

Resistance 1 : 1.2245

Resistance 2 : 1.2265

Resistance 3 : 1.2290

## SUPPORT LEVELS

Support 1 : 1.2210

Support 2 : 1.2150

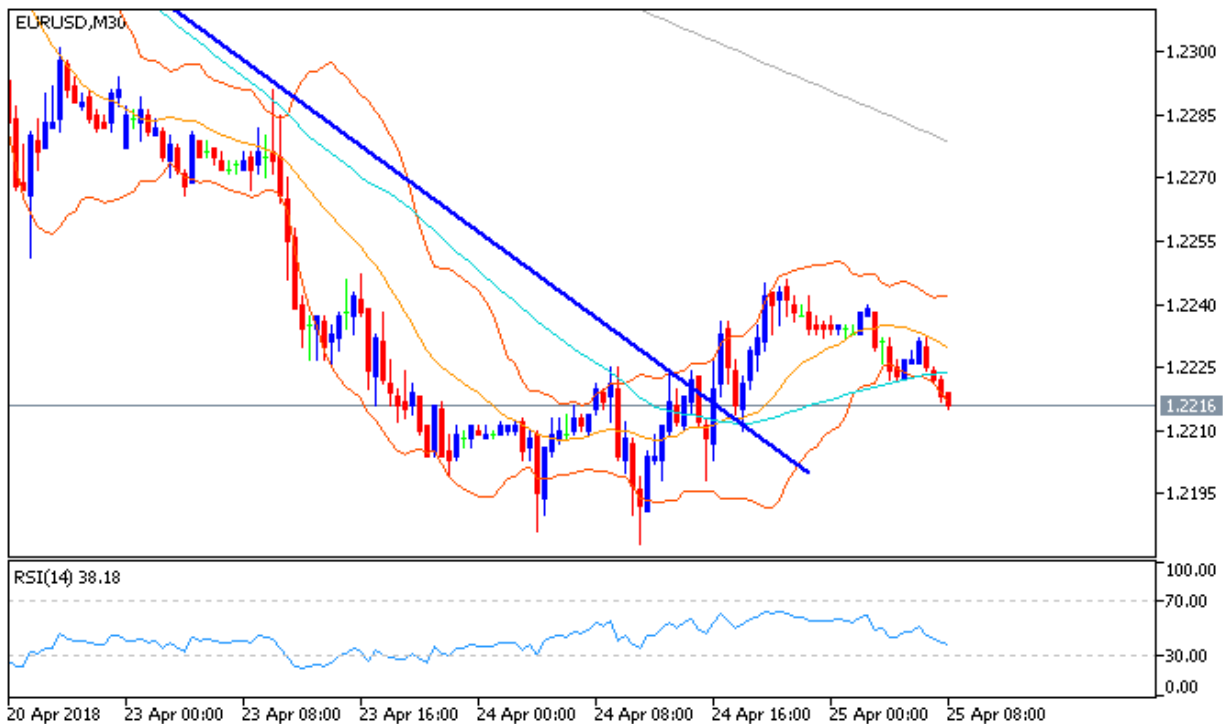
Support 3 : 1.2115

Technically, EURUSD is expected to trade with bullish bias and expected to continue its upside movement. The technical outlook of the pair turned bullish as the prices broke above the declining trend line since April 19. The golden cross between 20-day and 50-day moving averages has been identified. The relative strength index lacks down momentum. To sum up, as long as 1.2210 holds on the downside, look for the further advance with targets at 1.2245 and 1.2265 in extension.

Fundamentally, The euro sank to US\$1.2180, its lowest intraday level since March 1, before climbing back to close at US\$1.2230, up 0.2% on day and breaking a three-day decline. The single currency remained capped by concerns that the European Central Bank may sound a more cautious tone at a policy meeting on Thursday

## DATA RELEASES :

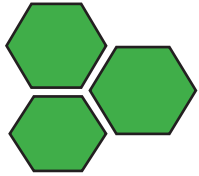
NO DATA RELEASE TODAY



# GBPUSD

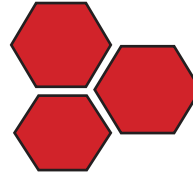
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	■	■	■



### Preferred Strategy

long position above  
1.3945 (SL) with targets  
at 1.4000 and 1.4030



### Alternative Strategy

Short position below  
1.3945 with targets at  
1.3915 and 1.3875.

## RESISTANCE LEVELS

Resistance 1 : 1.4000

Resistance 2 : 1.4030

Resistance 3 : 1.4085

## SUPPORT LEVELS

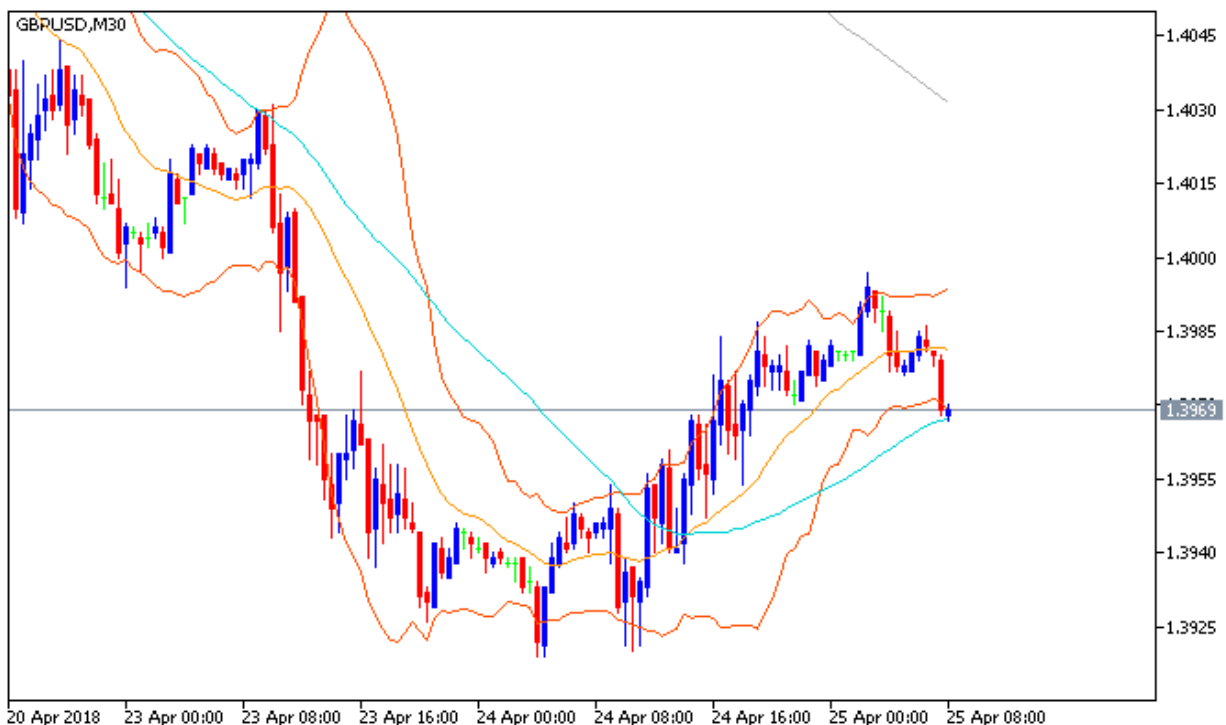
Support 1 : 1.3945

Support 2 : 1.3915

Support 3 : 1.3875

Technically, GBPUSD is turning up. The pair seems likely to have formed a "rounding bottom" pattern, and is expected to challenge its nearest resistance at 1.4000. A bullish cross has been identified between the 20-day and 50-day moving averages. Furthermore, the relative strength index is heading upward, and calls for a new bounce. Hence, as long as 1.3945 is not broken, look for a new rise to 1.4000 and 1.4030 in extension.

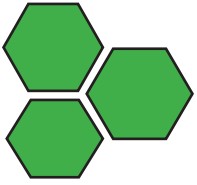
Fundamentally, The British pound marked a day-low of US\$1.3916, its lowest intraday level since March 19, before rebounding to close at US\$1.3975, up 0.3% on day and snapping a five-session losing streak. The currency was boosted by a revised 44 billion-pound bid by Japan's Takeda Pharmaceutical for London-listed drugmaker Shire.No data releases today.



# USDJPY

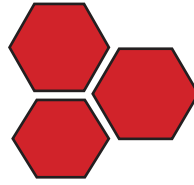
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



### Preferred Strategy

long position above 108.50 (SL) with targets at 109.20 and 109.60.



### Alternative Strategy

short position below 108.50 with targets at 108.15 and 107.90.

## RESISTANCE LEVELS

Resistance 1 : 109.20

Resistance 2 : 109.60

Resistance 3 : 110.00

## SUPPORT LEVELS

Support 1 : 108.50

Support 2 : 108.15

Support 3 : 107.90

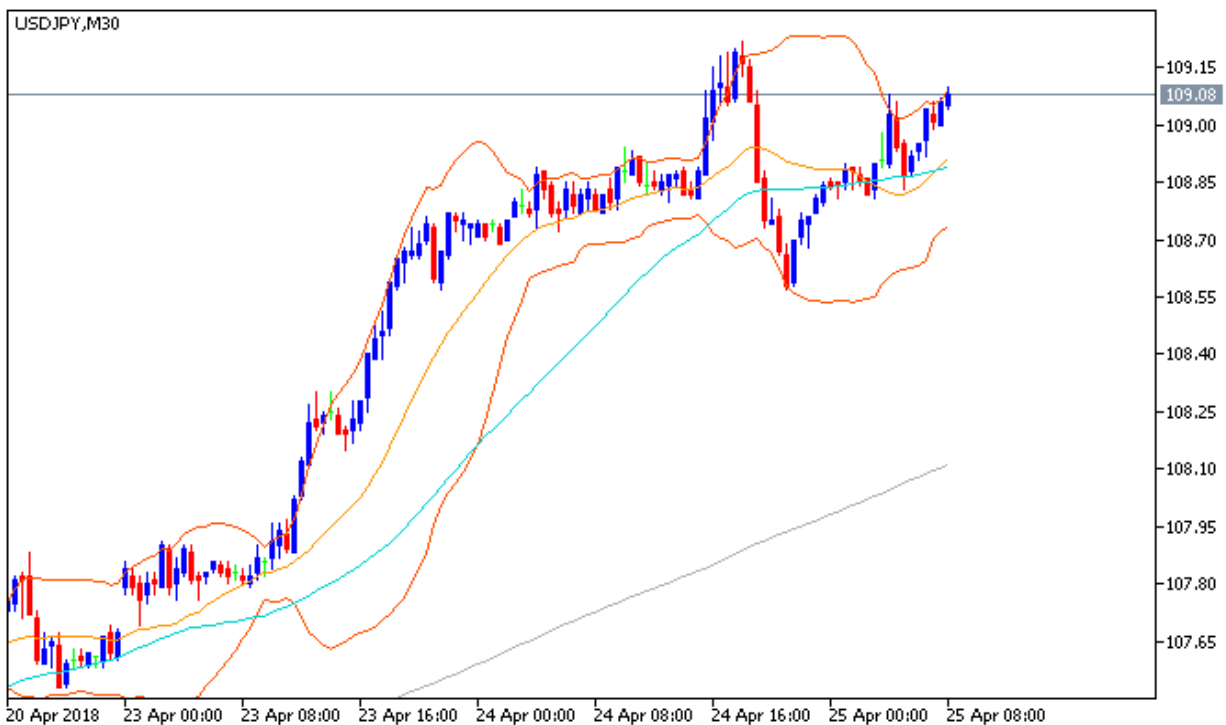
## DATA RELEASES :

5:30am

All Industries Activity m/m

Technically, The pair is rebounding from 108.50 (the low of April 24) and is challenging both 20-day and 50- day moving averages. The relative strength index broke above the neutrality level at 50, calling for the continuation of the bounce. Hence, as long as 108.50 is not broken, look for the re-test of 109.20 (the high of April 24). A break above this level would trigger a new rise to 109.60.

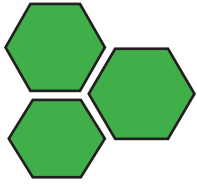
Fundamentally, Japanese investors, including major life insurers, putting money to work overseas should help send the yen lower. Dollar-yen is up 4% the past month from its 2018 low, which has reversed more than half of a 7% drop to start the year.



# USDCAD

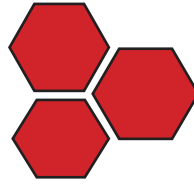
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▲	▲	■	■



### Preferred Strategy

long position above 1.2805 (SL) with targets at 1.2865 and 1.2900



### Alternative Strategy

short position below 1.2805 with targets at 1.2770 and 1.2745.

## RESISTANCE LEVELS

Resistance 1 : 1.2865

Resistance 2 : 1.2900

Resistance 3 : 1.2950

## SUPPORT LEVELS

Support 1 : 1.2805

Support 2 : 1.2770

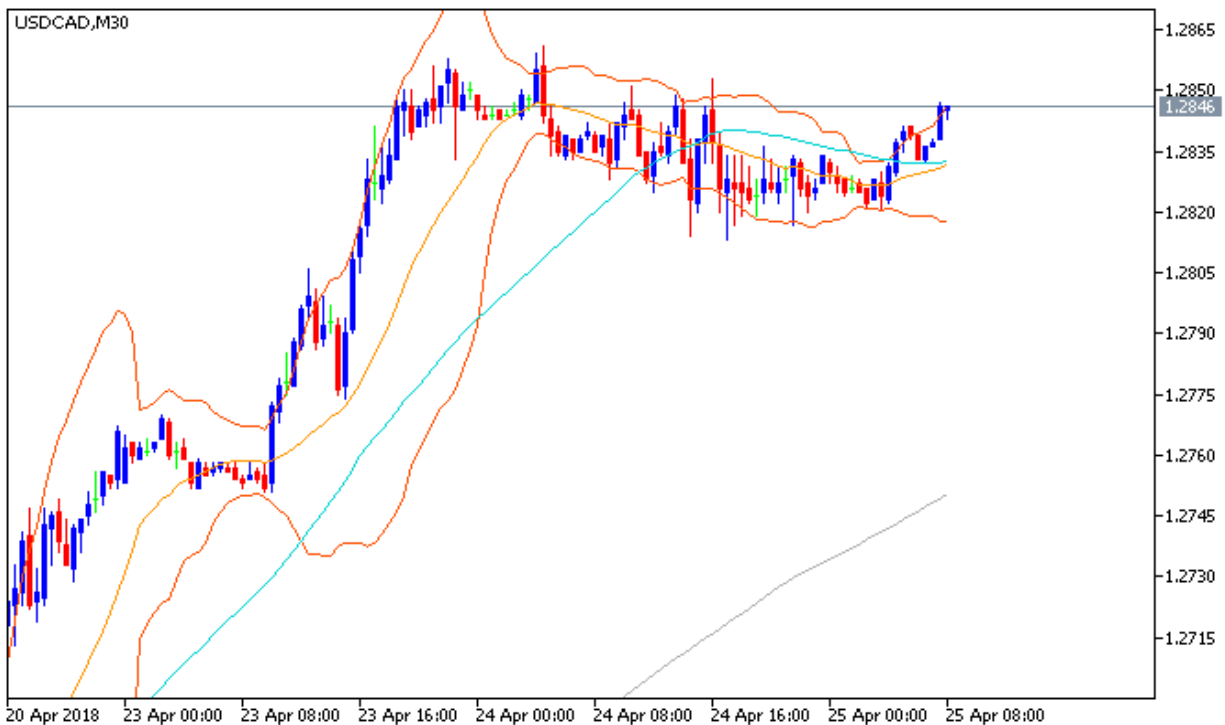
Support 3 : 1.2745

## DATA RELEASES :

9:15pm

BOC Gov Poloz Speaks

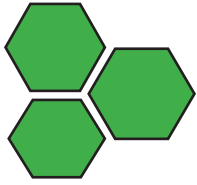
Technically, USDCAD is trading on upside and expected to trade with bullish outlook. The pair is posting some consolidations after the recent strong rebound, but is still bullish above its horizontal support at 1.2805. The relative strength index is mixed to bullish, and calls for caution. In which case, as long as 1.2805 holds on the downside, look for a limited consolidation before further advance to 1.2865 and 1.2900 in extension.



# AUDUSD

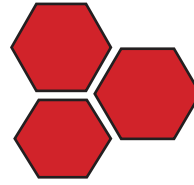
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



## Preferred Strategy

Short position below 0.7620 (SL) with targets at 0.7575 and 0.7545.



## Alternative Strategy

long position above 0.7620 with targets at 0.7650 and 0.7680.

## RESISTANCE LEVELS

Resistance 1 : 0.7620

Resistance 2 : 0.7650

Resistance 3 : 0.7680

## SUPPORT LEVELS

Support 1 : 0.7575

Support 2 : 0.7545

Support 3 : 0.7520

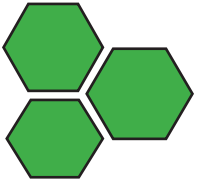
Technically, AUDUSD is expected to trade with bearish outlook. The pair is still under pressure below the key resistance at 0.7620, which should limit the upside potential. The relative strength index lacks upward momentum. To conclude, as long as 0.7620 is not surpassed, look for a return to 0.7575 (the low of April 24). A break below this level would trigger another decline to 0.7545.



# USDCHF

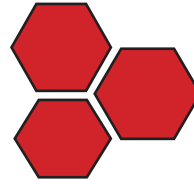
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



### Preferred Strategy

Long position above 0.9770 (SL) with targets at 0.9795 and 0.9820.



### Alternative Strategy

Short position below 0.9770 with targets at 0.9745 and 0.9725.

## RESISTANCE LEVELS

Resistance 1 : 0.9825

Resistance 2 : 0.9850

Resistance 3 : 0.9880

## SUPPORT LEVELS

Support 1 : 0.9770

Support 2 : 0.9745

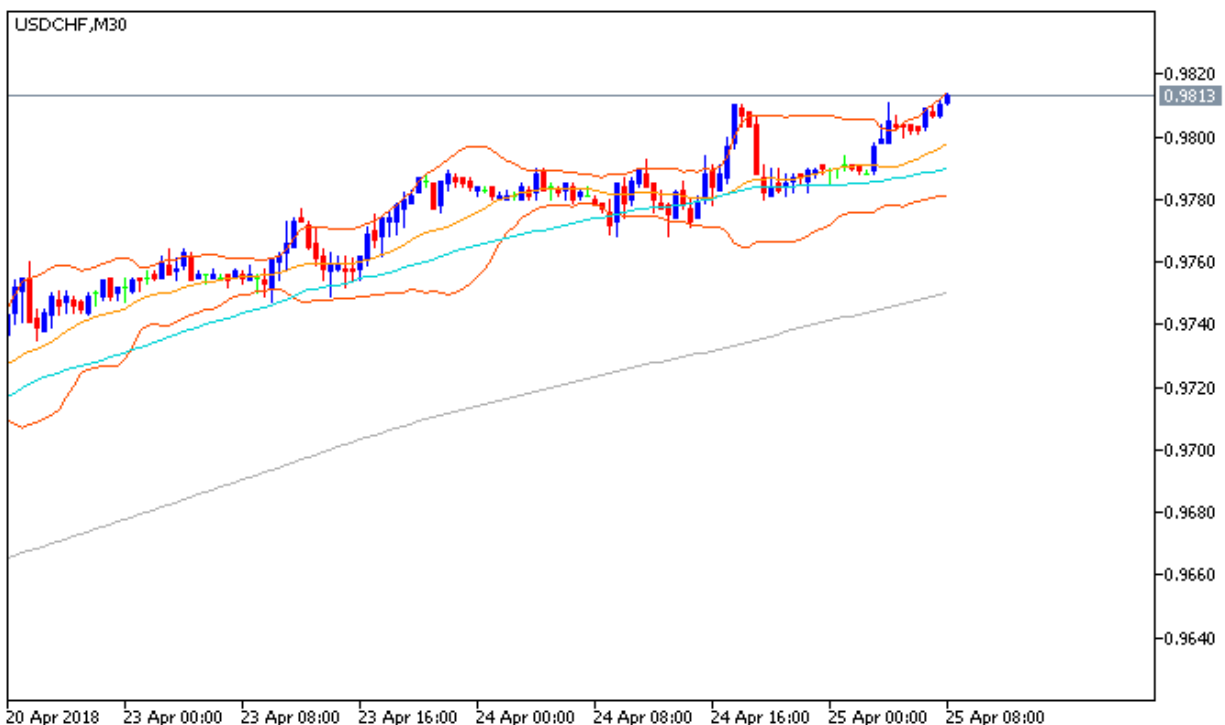
Support 3 : 0.9725

## DATA RELEASES :

9:00am Credit Suisse Economic Expectations

Technically, USDCHF is expected to trade with bullish outlook. The pair stands firmly above its horizontal support at 0.9700, which should limit any downside room. The relative strength index is mixed to bullish above its neutrality area at 50. Last but not least, the process of higher highs and lows remains intact, which should confirm a positive outlook. To conclude, as long as 0.9770 is not broken, likely advance to 0.9825 and 0.9850 in extension.

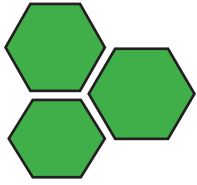
Fundamentally, Credit Suisse economic expectation which measures the level of a diffusion index based on surveyed institutional investor is due to released at 9:00 GMT. Previously it came at 16.7 which was less than forecasted value.



# GOLD

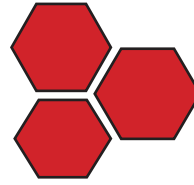
BULLISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	▼	■	■



### Preferred Strategy

long position above 1325 (SL) with targets at 1335.00 and 1339.00



### Alternative Strategy

short position below 1325.00 with targets at 1322.00 and 1317.50.

## RESISTANCE LEVELS

Resistance 1 : 1335.00

Resistance 2 : 1339.00

Resistance 3 : 1342.50

## SUPPORT LEVELS

Support 1 : 1325.00

Support 2 : 1322.00

Support 3 : 1317.00

Technically, Gold is expected to trade with bullish outlook. The pair has pulled back on its horizontal support at 1325, and is likely to post a new rebound. The relative strength index is also turning up, which should confirm a positive outlook. In addition, both the 20-day and 50-day moving averages are heading upward. Therefore, as long as 1325 holds on the downside, look for a new rise to 1335 and 1339 in extension.





# How to Read Report

## PREFERRED STRATEGY

**long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.**

This is preferred strategy according to current technical outlook of pair .  
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

## Alternative STRATEGY

**short position below 1341.00 with targets at 1337.50 and 1334.**

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

## DISCLAIMER/WARNING

**R**isk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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