



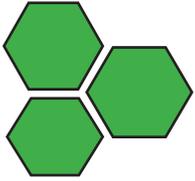
CMS Prime
DAILY MARKET REPORT

April 30 2018

EURUSD

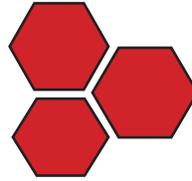
BULLISH BIAS

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ■ | ▲ | ■ |



Preferred Strategy

long position above
1.2095 (SL) with targets
at 1.2155 and 1.2200



Alternative Strategy

short position below
1.2095 with targets
at 1.2050 and 1.2000

RESISTANCE LEVELS

Resistance 1 : 1.2155

Resistance 2 : 1.2200

Resistance 3 : 1.2245

SUPPORT LEVELS

Support 1 : 1.2095

Support 2 : 1.2050

Support 3 : 1.2000

DATA RELEASES :

7:00am German Retail Sales m/m

7:00am German Prelim CPI m/m

9:00am M3 Money Supply y/y

10:00am Italian Prelim CPI m/m

All day ECOFIN Meetings

Technically, EURUSD is expected to trade with bullish outlook. The pair is rebounding from 1.2050 (the low of April 27). The golden cross between the 20-day and 50-day moving averages has been identified, indicating for the bullish reversal signal. The relative strength index is above its neutrality level at 50. Hence, as long as 1.2095 holds on the downside, look for a further advance with targets at 1.2155 and 1.2200 in extension.

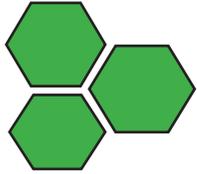
Fundamentally, After the recent disappointment of U.K. and France 1Q GDP data, euro area data this week will be closely watched, says ANZ. April HICP data for the euro area will be important given that the ECB governing council has reaffirmed its confidence in the inflation outlook despite acknowledging a moderation in growth momentum. Consensus estimates are looking for core inflation to ease to 0.9% vs 1.0% and that may be sufficient to maintain a defensive approach towards the ECB for now.



GBPUSD

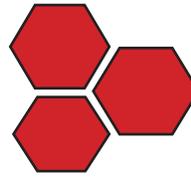
BEARISH OUTLOOK

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ▼ | ■ | ■ | ■ |



Preferred Strategy

short position below
1.3835 (SL) with targets
at 1.3745 and 1.3690



Alternative Strategy

long position above
1.3835 with targets at
1.3890 and 1.3935.

RESISTANCE LEVELS

Resistance 1 : 1.3835

Resistance 2 : 1.3890

Resistance 3 : 1.3935

SUPPORT LEVELS

Support 1 : 1.3745

Support 2 : 1.3690

Support 3 : 1.3620

DATA RELEASES :

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains on the downside, and has just validated a bearish continuation pattern (symmetrical triangle). The 50-day moving average is heading downward, and calls for a new decline. To sum up, as long as 1.3835 is not surpassed, likely decline to 1.3745 and 1.3690 in extension.

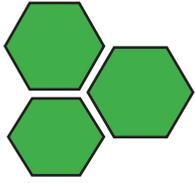
Fundamentally, The British pound performed the worst among major currencies, as expectations of an interest-rate rise in May by the Bank of England was further dampened by weaker-than-expected first-quarter U.K. growth numbers. Official data showed that Britain's economy expanded by just 0.1% on quarter in the first quarter, slower than +0.3% expected and the weakest pace since the fourth quarter of 2012. GBP/USD marked a day-low of 1.3745, its lowest intraday level since March 1, before closing at 1.3778, down 1.0% on day.



USDJPY

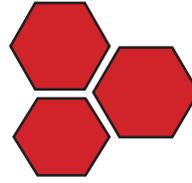
BULLISH BIAS

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ▲ | ■ | ■ |



Preferred Strategy

long position above 108.95 (SL) with targets at 109.50 and 109.80.



Alternative Strategy

short position below 108.95 with targets at 108.50 and 108.15.

RESISTANCE LEVELS

Resistance 1 : 109.50

Resistance 2 : 109.80

Resistance 3 : 110.00

SUPPORT LEVELS

Support 1 : 108.95

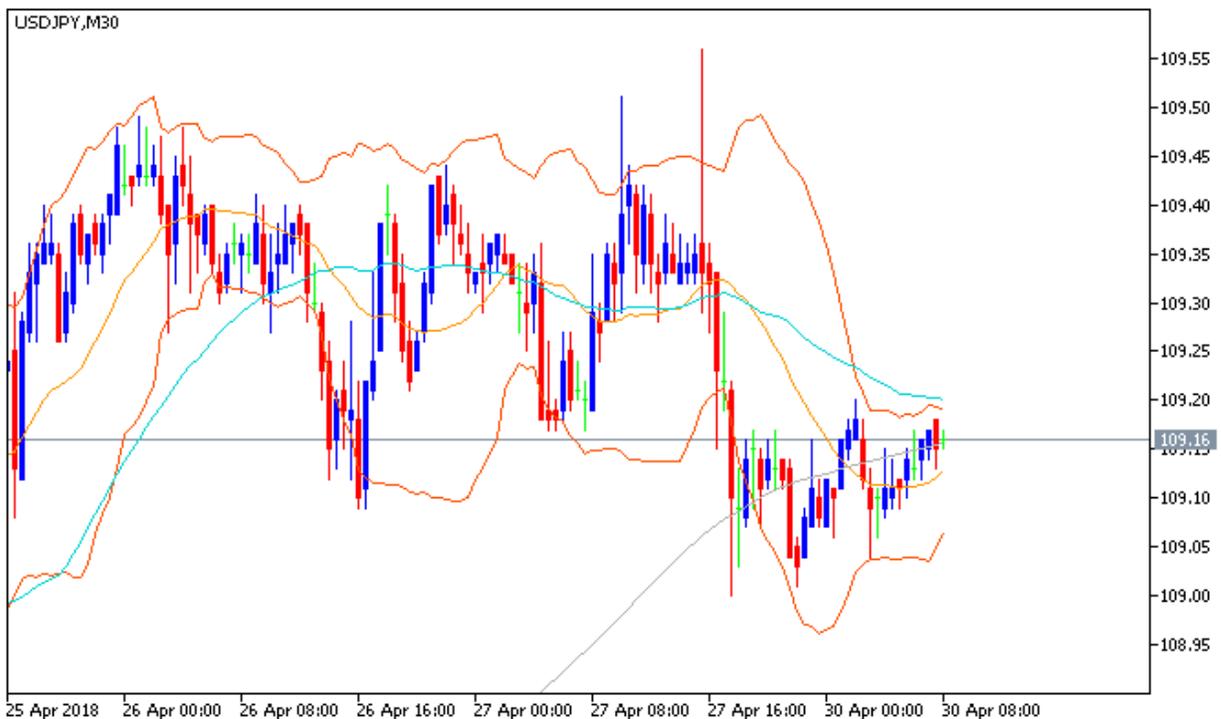
Support 2 : 108.50

Support 3 : 108.15

Technically, USDJPY is expected to trade with bullish outlook. The pair posted a rebound from 108.95 (the low of April 27) and broke above its 20-period moving average. The relative strength index turned up and broke above its neutrality level at 50, calling for a further bounce. Therefore, as long as 108.95 is not broken, look for a rise to 109.50 (the high of April 27). A break above this level would trigger a new challenge to 109.80.

Fundamentally, Japan is having bank holiday today so slow movement is expected.

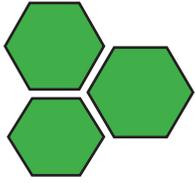
DATA RELEASES :



USDCAD

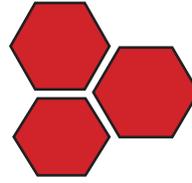
BEARISH BIAS

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ▲ | ■ | ■ |



Preferred Strategy

short position below 1.2865 (SL) with targets at 1.2820 and 1.2800



Alternative Strategy

long position above 1.2865 with targets at 1.2900 and 1.2930.

RESISTANCE LEVELS

Resistance 1 : 1.2865

Resistance 2 : 1.2900

Resistance 3 : 1.2930

SUPPORT LEVELS

Support 1 : 1.2820

Support 2 : 1.2800

Support 3 : 1.2770

DATA RELEASES :

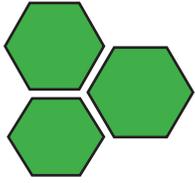
Technically, USDCAD is expected to trade with bearish outlook. The pair remains under pressure, and is likely to post a new decline to its nearest support at 1.2820. Both the 20-day and 50-day moving averages have turned down, which should confirm a negative outlook. Furthermore, the relative strength index is bearish below its neutrality area at 50. Therefore, as long as 1.2865 holds on the upside, look for a return to 1.2820 and 1.2800 in extension.



AUDUSD

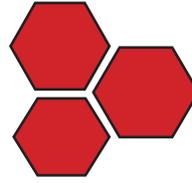
BULLISH OUTLOOK

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ▼ | ■ | ■ |



Preferred Strategy

long position above 0.7550 (SL) with targets at 0.7590 and 0.7620.



Alternative Strategy

long position above 0.7550 with targets at 0.7530 and 0.7500.

RESISTANCE LEVELS

Resistance 1 : 0.7590

Resistance 2 : 0.7620

Resistance 3 : 0.7650

SUPPORT LEVELS

Support 1 : 0.7550

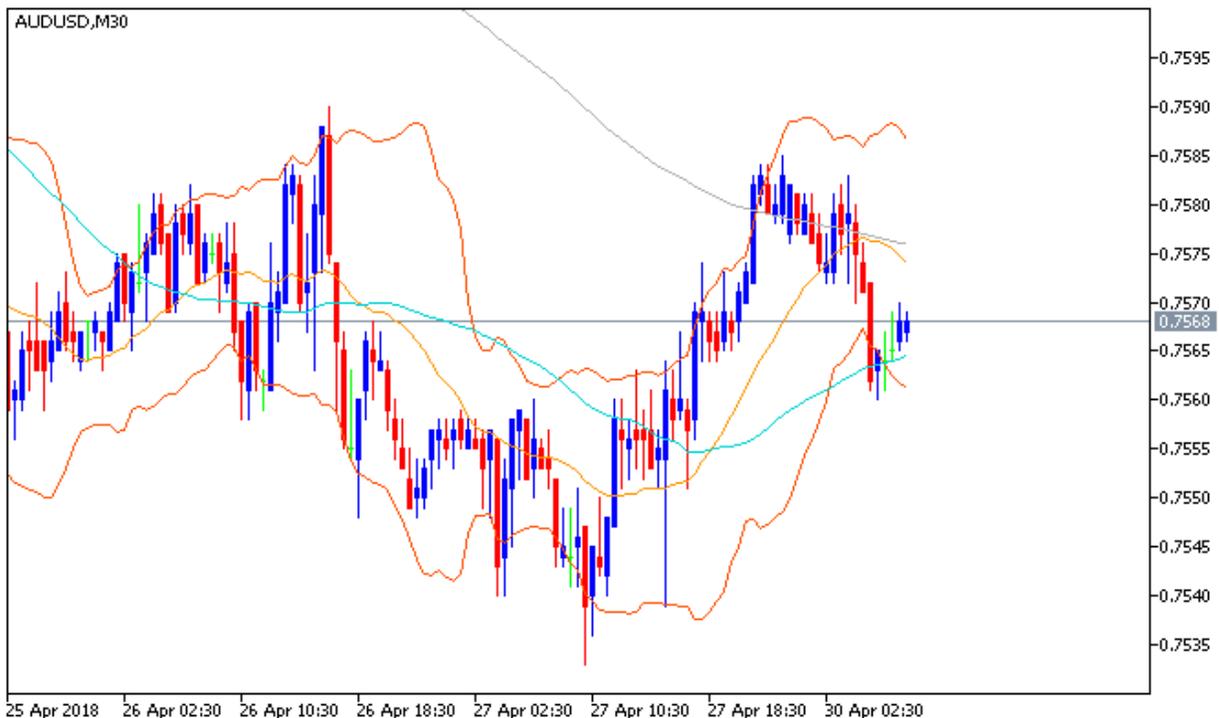
Support 2 : 0.7530

Support 3 : 0.7500

DATA RELEASES :

Technically, AUDUSD is expected to trade with bullish outlook. The pair posted a rebound from 0.7530 (the low of April 27) with the bullish divergence signal from the relative strength index, which indicated that the temporary bottom was made. Besides, the 20-day moving average crossed above the 50-day moving average. To sum up, as long as 0.7550 is support, the continuation of rebound to 0.7590 and even to 0.7620 seems more likely to occur.

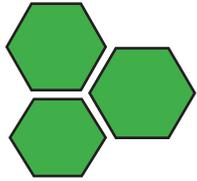
Fundamentally, New-home sales fell 2% last month in Australia after a 0.7% drop in February, says the Housing Industry Association. They've fallen each month to start 2018, and declines in Sydney and Melbourne are likely to be the result of tighter lending policies for investors being imposed by the banking regulator



USDCHF

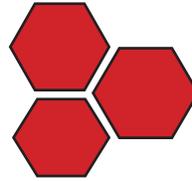
BEARISH BIAS

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ▼ | ■ | ■ |



Preferred Strategy

short position below 0.9895 (SL) with targets at 0.9865 and 0.9845.



Alternative Strategy

long position above 0.9895 with targets at 0.9920 and 0.9945.

RESISTANCE LEVELS

| | |
|----------------|--------|
| Resistance 1 : | 0.9895 |
| Resistance 2 : | 0.9920 |
| Resistance 3 : | 0.9945 |

SUPPORT LEVELS

| | |
|-------------|--------|
| Support 1 : | 0.9865 |
| Support 2 : | 0.9845 |
| Support 3 : | 0.9800 |

DATA RELEASES :

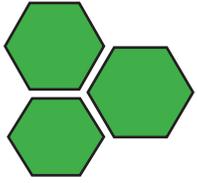
Technically, USDCHF is expected to trade with bearish outlook. The pair is turning down now, and also remains under pressure below its nearest key resistance at 0.9895, which should limit any upward attempts. The 20-day moving average has reversed down, and has also crossed below the 50-day one. In conclusion, as long as 0.9895 is not surpassed, the risk of the break below 0.9865 remains high.



GOLD

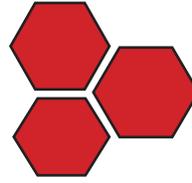
UPSIDE EXPECTED

| MA 20 | MA 50 | MACD | RSI30 | RSI70 |
|-------|-------|------|-------|-------|
| ■ | ■ | ▼ | ■ | ■ |



Preferred Strategy

long position above 1315.00 (SL) with targets at 1326.50 and 1332.00



Alternative Strategy

short position below 1315.00 with targets at 1309.00 and 1303.00.

RESISTANCE LEVELS

Resistance 1 : 1326.50

Resistance 2 : 1332.00

Resistance 3 : 1339.00

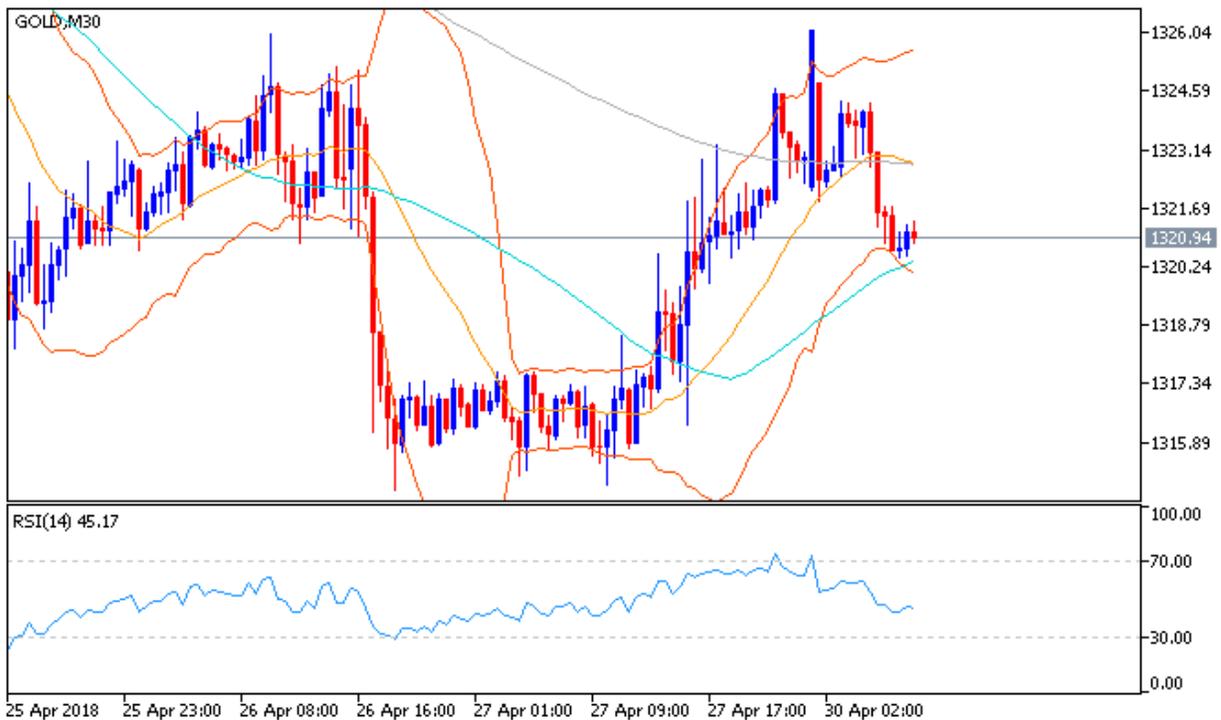
SUPPORT LEVELS

Support 1 : 1315.00

Support 2 : 1309.00

Support 3 : 1303.00

Technically, Gold is expected to trade with bullish outlook today. The pair is striking against the longer Bollinger band while being supported by both ascending 20-day and 50-day moving averages. The relative strength index remains well directed in the 60s, signaling continued upward momentum for the pair. Therefore, strong intraday bullishness is still in force, and the pair should proceed toward 1326.50 and 1332 on the upside. Key support is located at 1315.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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