



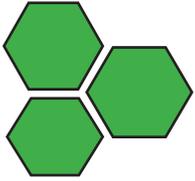
CMS Prime
DAILY MARKET REPORT

April 27 2018

EURUSD

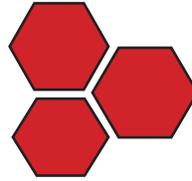
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	■	■	■



Preferred Strategy

short position below
1.2155 (SL) with targets
at 1.2080 and 1.2045



Alternative Strategy

long position above
1.2155 with targets
at 1.2200 and 1.2245

RESISTANCE LEVELS

Resistance 1 : 1.2155

Resistance 2 : 1.2200

Resistance 3 : 1.2245

SUPPORT LEVELS

Support 1 : 1.2080

Support 2 : 1.2045

Support 3 : 1.2000

DATA RELEASES :

6:30am	French Flash GDP q/q
7:00am	German Import Prices m/m
8:00am	Spanish Flash CPI y/y
8:00am	Spanish Flash GDP q/q
8:55am	German Unemployment Change
Tentative	Italian 10-y Bond Auction

Technically, EURUSD is under pressure and expected to trade with bearish outlook. The pair broke below its key support level at 1.2155 (the low of April 25), which becomes the key resistance level now. The downward momentum is further reinforced by both declining 20-day and 50-day moving averages. The relative strength index is bearish and calls for a further drop. Hence, below 1.2155, look for a new test with targets at 1.2080 and 1.2045 in extension.

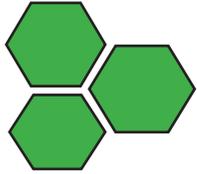
Fundamentally, The euro slumped against the U.S. dollar after the European Central Bank announced its decision to keep its monetary policy unchanged. ECB President Mario Draghi acknowledged recent evidence of a pull-back from economic growth readings in the eurozone saying that policy-makers should better understand the situation before deciding on the future of the central bank's bond-buying program.



GBPUSD

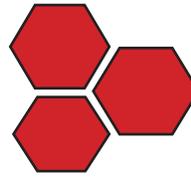
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	■	■	■



Preferred Strategy

short position below
1.3945 (SL) with targets
at 1.3895 and 1.3870



Alternative Strategy

long position above
1.3945 with targets at
1.4000 and 1.4030.

RESISTANCE LEVELS

Resistance 1 : 1.3945

Resistance 2 : 1.4000

Resistance 3 : 1.4030

SUPPORT LEVELS

Support 1 : 1.3895

Support 2 : 1.3870

Support 3 : 1.3840

DATA RELEASES :

9:30am Prelim GDP q/q

9:30am Index of Services 3m/3m

7:00am Nationwide HPI m/m

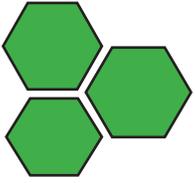
Technically, GBPUSD is expected to trade with bearish outlook. The pair is trading sideways within the range between 1.4000 and 1.3895, and is likely to test the lower boundary at first. The relative strength index is mixed, but lacks upward momentum. Last but not least, the falling 20-day moving average plays a resistance role, and should push the prices lower towards 1.3895 and 1.3870 in extension.



USDJPY

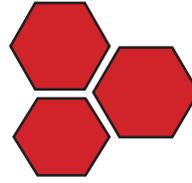
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

long position above 108.95 (SL) with targets at 109.50 and 110.00.



Alternative Strategy

short position below 108.95 with targets at 108.50 and 108.15.

RESISTANCE LEVELS

Resistance 1 : 109.50

Resistance 2 : 110.00

Resistance 3 : 110.45

SUPPORT LEVELS

Support 1 : 108.95

Support 2 : 108.50

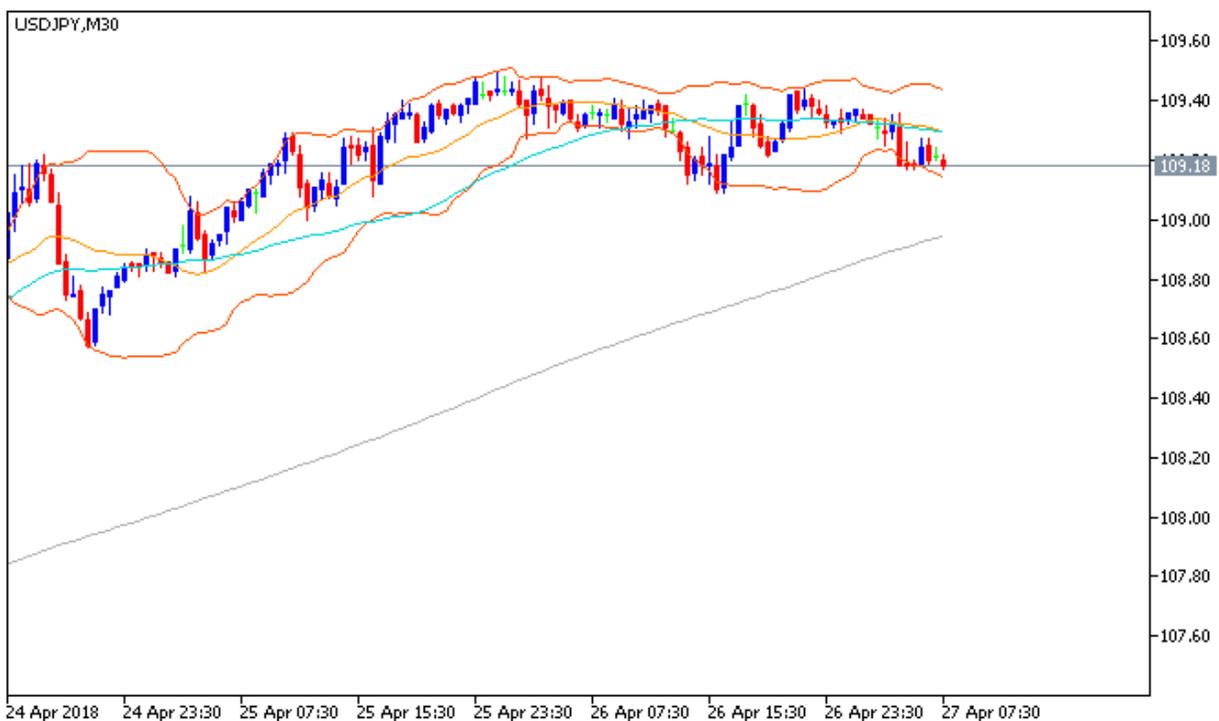
Support 3 : 108.15

DATA RELEASES :

12:30am	Tokyo Core CPI y/y
12:30am	Unemployment Rate
12:50am	Prelim Industrial Production m/m
12:50am	Monetary Policy Statement
12:50am	BOJ Policy Rate

Technically, USDJPY is expected to trade with bullish outlook. The pair is consolidating above the key support at 108.95, which should maintain the buying interest. The relative strength index broke above its neutrality level at 50, calling for a further advance. Therefore, as long as 108.95 holds on the downside, look for a rise with targets at 109.50 and 110.00 in extension.

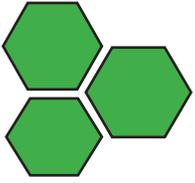
Fundamentally, The Bank of Japan today dropped its target date for reaching 2% inflation, another sign that Japan has yet to fully escape its long period of falling prices. The central bank had previously said it expected inflation to hit 2% in the year ending March 2020. The Japanese central bank voted 8-1 to maintain its target for 10-year Japanese government bond yields at around zero and its short-term deposit rate at minus 0.1%. The bank also kept its pledge to buy government bonds at an annual rate of around ¥80 trillion (\$732 billion).



USDCAD

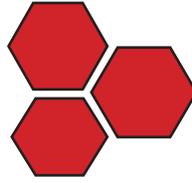
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

long position above 1.2820 (SL) with targets at 1.2900 and 1.2950



Alternative Strategy

long position above 1.2865 with targets at 1.2900 and 1.2950.

RESISTANCE LEVELS

Resistance 1 : 1.2900

Resistance 2 : 1.2950

Resistance 3 : 1.3000

SUPPORT LEVELS

Support 1 : 1.2820

Support 2 : 1.2770

Support 3 : 1.2745

Technically, USDCAD is expected to trade with bearish outlook. The pair remains bullish, and is likely to post a new bounce in the coming trading hours. A strong support base at 1.2820 has formed and has allowed for a temporary stabilization. In addition, the 20-day moving average has crossed above the 50-day one, both of which are heading upward now. To conclude, as long as 1.2820 holds on the downside, look for further advance to 1.2900 and 1.2950 in extension.

Fundamentally, The Canadian dollar weakened against the greenback after Mexican Economy Minister Ildefonso Guajardo commented that negotiations on the North American Free Trade Agreement were not easy.

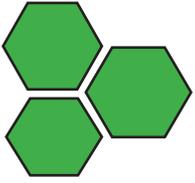
DATA RELEASES :



AUDUSD

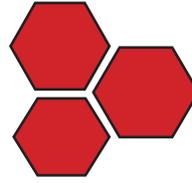
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

Short position below 0.7590 (SL) with targets at 0.7520 and 0.7490.



Alternative Strategy

long position above 0.7590 with targets at 0.7620 and 0.7650.

RESISTANCE LEVELS

Resistance 1 : 0.7590

Resistance 2 : 0.7620

Resistance 3 : 0.7650

SUPPORT LEVELS

Support 1 : 0.7520

Support 2 : 0.7490

Support 3 : 0.7455

DATA RELEASES :

Technically, AUDUSD is expected to trade with bearish outlook. The pair retreated from 0.7590 (the high of April 26) and broke below both 20-day and 50-day moving averages. The relative strength index is mixed to bearish. To conclude, as long as 0.7590 is not surpassed, look for a return to 0.7520. A break below this level would trigger another decline to 0.7490.

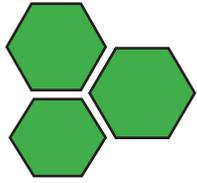
Fundamentally, later today Australia's central bank could boost its inflation forecast next week as core inflation hit 2% for the first time since 2015 in 1Q. Bank of America Merrill Lynch sees the RBA boosting its year-end inflation view to 2% from 1.75%. But it adds that doesn't mean the central bank will move off its neutral guidance.



USDCHF

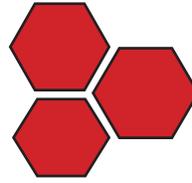
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
▲	■	■	▲	■



Preferred Strategy

long position above 0.9850 (SL) with targets at 0.9915 and 0.9945.



Alternative Strategy

short position below 0.9850 with targets at 0.9810 and 0.9770.

RESISTANCE LEVELS

Resistance 1 : 0.9915

Resistance 2 : 0.9945

Resistance 3 : 0.9970

SUPPORT LEVELS

Support 1 : 0.9850

Support 2 : 0.9810

Support 3 : 0.9770

DATA RELEASES :

Technically, USDCHF is expected to trade with bullish outlook. The pair is heading upward towards 0.9945, backed by its rising 20-day moving average. Furthermore, the relative strength index is bullish above its neutrality area at 50. Last but not least, the process of higher highs and lows remains intact on the prices. In these perspectives, as long as 0.9850 is not broken, look for a new rise to 0.9915 and 0.9945 in extension.

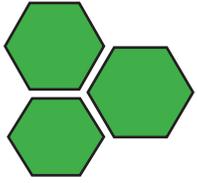
Fundamentally, The U.S. dollar added to its recent strength as investors found it more expensive to bet against the currency amid rallying U.S. bond yields. In fact, with the 10-year U.S. Treasury yield crossing above 3%, the gap in 10-year yields between the U.S. and Germany has widened to 2.39 percentage points from less than 2 percentage points in November.



GOLD

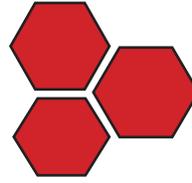
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below 1326.50 (SL) with targets at 1314.00 and 1309.00



Alternative Strategy

long position above 1326.50 with targets at 1332.00 and 1335.00.

RESISTANCE LEVELS

Resistance 1 : 1326.50

Resistance 2 : 1332.00

Resistance 3 : 1335.00

SUPPORT LEVELS

Support 1 : 1314.00

Support 2 : 1309.00

Support 3 : 1303.00

Technically, Gold is expected to trade with bearish outlook today. The pair keeps trading on the downside while being capped by the key resistance at 1326.50. The intraday configuration continues to be bearish as the 20-day moving average stays below the 50-day one, and the relative strength index remains subdued below the neutrality level of 50. As intraday bearishness persists, the pair is expected to revisit 1314 before sinking further toward 0.8655.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

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