



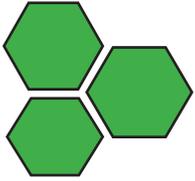
CMS Prime
DAILY MARKET REPORT

April 26 2018

EURUSD

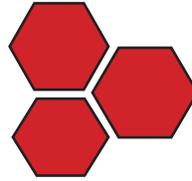
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

short position below
1.2200 (SL) with targets
at 1.2155 and 1.2120



Alternative Strategy

long position above
1.2200 with targets
at 1.2225 and 1.2245

RESISTANCE LEVELS

Resistance 1 : 1.2200

Resistance 2 : 1.2225

Resistance 3 : 1.2245

SUPPORT LEVELS

Support 1 : 1.2155

Support 2 : 1.2120

Support 3 : 1.2080

Technically, EURUSD is under pressure and expected to trade with bearish outlook. The pair is trading within the bearish channel, which is drawn from April 24. Both 20-day and 50-day moving averages play resistance roles and maintain the downside bias. The relative strength index is mixed with bearish bias. Hence, as long as 1.2200 holds on the upside, a further decline to 1.2155 and even to 1.2120 seems more likely to occur.

Fundamentally, traders should look at today's ECB press conference. The ECB's Draghi is likely to remain constructive on the eurozone growth outlook, even if the economy lost some speed at the start of the year. Draghi may also be asked about when the ECB will provide guidance on QE. If he indicates July, the market might read that as dovish, since it could be interpreted as the ECB leaving a decision on QE as late as possible

DATA RELEASES :

8:00am Spanish Unemployment Rate

12:45pm Minimum Bid Rate

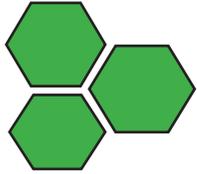
1:30pm ECB Press Conference



GBPUSD

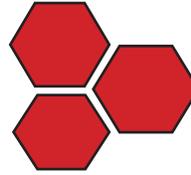
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	■	■	■



Preferred Strategy

short position below
1.3970 (SL) with targets
at 1.3915 and 1.3870



Alternative Strategy

long position above
1.3970 with targets at
1.4000 and 1.4030.

RESISTANCE LEVELS

Resistance 1 : 1.3970

Resistance 2 : 1.4000

Resistance 3 : 1.4030

SUPPORT LEVELS

Support 1 : 1.3915

Support 2 : 1.3875

Support 3 : 1.3840

DATA RELEASES :

9:30am High Street Lending

11:00am CBI Realized Sales

Technically, GBPUSD is expected to trade with bearish outlook. The pair remains under pressure below its horizontal resistance at 1.3970. The relative strength index is below its neutrality area at 50, and lacks upward momentum. In addition, a bearish cross has been identified between the 20-period and 50-period moving averages. In which case, as long as 1.3970 is not surpassed, expect a new pullback to 1.3915 and 1.3875 in extension.

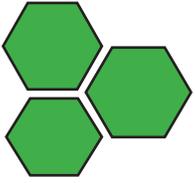
Fundamentally, The British pound fell 0.3% to US\$1.3929 giving up all gains made in the prior session. Investors are watching closely British first-quarter economic growth numbers due on Friday, the last key data issued before the Bank of England sets interest rates in early May.



USDJPY

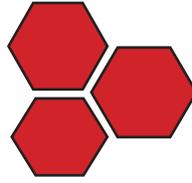
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

long position above 108.95 (SL) with targets at 109.60 and 110.00.



Alternative Strategy

short position below 108.95 with targets at 108.50 and 108.15.

RESISTANCE LEVELS

Resistance 1 : 109.60

Resistance 2 : 110.00

Resistance 3 : 110.45

SUPPORT LEVELS

Support 1 : 108.95

Support 2 : 108.50

Support 3 : 108.15

DATA RELEASES :

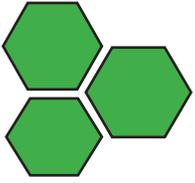
Technically, USDJPY is expected to trade with bullish outlook. The pair is supported by a bullish trend since April 24, which confirmed a positive outlook. The upward momentum is further reinforced by both rising 20-day and 50-day moving averages. The relative strength index stays firmly above its neutrality level at 50, calling for a rise. Therefore, as long as 108.95 is not broken, look for a new challenge with targets at 109.60 and 110.00 in extension.



USDCAD

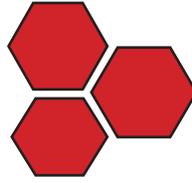
BEARISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	▲	■	■	■



Preferred Strategy

short position below 1.2865 (SL) with targets at 1.2810 and 1.2770



Alternative Strategy

long position above 1.2865 with targets at 1.2900 and 1.2950.

RESISTANCE LEVELS

Resistance 1 : 1.2865

Resistance 2 : 1.2900

Resistance 3 : 1.2950

SUPPORT LEVELS

Support 1 : 1.2810

Support 2 : 1.2770

Support 3 : 1.2745

DATA RELEASES :

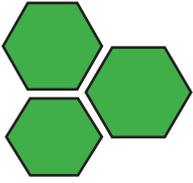
Technically, USDCAD is expected to trade with bearish outlook. The pair broke below its 50-period moving average support, which should confirm a bearish reversal. The 20-day moving average is also turning down, and is about to cross below the 50-day one. In addition, the relative strength index is bearish, without showing any reversal signal. In which case, as long as 1.2865 holds on the upside, look for a new pullback to 1.2810 and 1.2770 in extension.



AUDUSD

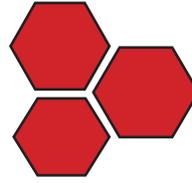
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▼	■	■



Preferred Strategy

Short position below 0.7590 (SL) with targets at 0.7545 and 0.7520.



Alternative Strategy

long position above 0.7590 with targets at 0.7620 and 0.7650.

RESISTANCE LEVELS

Resistance 1 : 0.7590

Resistance 2 : 0.7620

Resistance 3 : 0.7650

SUPPORT LEVELS

Support 1 : 0.7545

Support 2 : 0.7520

Support 3 : 0.7500

DATA RELEASES :

2:30am

Import Prices q/q

Technically, AUDUSD is expected to trade with bearish outlook. Although the pair is rebounding above support level at 0.7545 and is challenging the declining 50-day moving average, the upward potential is likely to be limited by the resistance at 0.7590. Even though a continuation of technical rebound cannot be ruled out, its extents should be limited. Hence, below 0.7590, look for another drop with targets at 0.7545 and 0.7520 in extension.

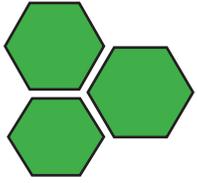
Fundamentally, earlier today Australian's import prices on quarterly basis beat the expectation and increase by 2.1% versus the 1.3% forecasted, in previous quarter it was 2.0%.



USDCHF

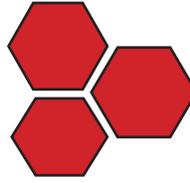
BULLISH BIAS

MA 20	MA 50	MACD	RSI30	RSI70
■	■	▲	■	■



Preferred Strategy

Long position above 0.9805 (SL) with targets at 0.9850 and 0.9880.



Alternative Strategy

Short position below 0.9805 with targets at 0.9770 and 0.9745.

RESISTANCE LEVELS

Resistance 1 :	0.9825
Resistance 2 :	0.9850
Resistance 3 :	0.9880

SUPPORT LEVELS

Support 1 :	0.9770
Support 2 :	0.9745
Support 3 :	0.9725

DATA RELEASES :

Technically, USDCHF is expected to trade with bullish outlook. The pair stands firmly above its key support at 0.9805, and is also supported by its rising 50-day moving average. The relative strength index is mixed, and calls for caution. Even though a continuation of the consolidation cannot be ruled out, its extent should be limited. As long as 0.9805 is not broken, look for a new rise to 0.9850 and 0.9880 in extension.

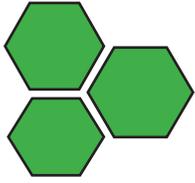
Fundamentally, The U.S. dollar added to its recent strength as investors found it more expensive to bet against the currency amid rallying U.S. bond yields. In fact, with the 10-year U.S. Treasury yield crossing above 3%, the gap in 10-year yields between the U.S. and Germany has widened to 2.39 percentage points from less than 2 percentage points in November.



GOLD

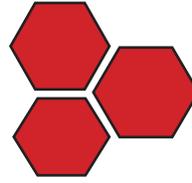
BEARISH OUTLOOK

MA 20	MA 50	MACD	RSI30	RSI70
■	▼	▼	■	■



Preferred Strategy

short position below 1332 (SL) with targets at 1318.50 and 1314



Alternative Strategy

long position above 1332.00 with targets at 1335.00 and 1339.00.

RESISTANCE LEVELS

Resistance 1 : 1332.00

Resistance 2 : 1335.00

Resistance 3 : 1339.00

SUPPORT LEVELS

Support 1 : 1318.50

Support 2 : 1314.00

Support 3 : 1309.00

Technically, Gold is expected to trade with bearish outlook today. The pair is still in a down trend, and is testing the nearest support at 1332. The risk of a slide below this threshold remains high, as the 50-day moving average is still heading downward, and calls for a new decline. Last but not least, the process of lower highs and lows remains intact on the prices. To sum up, as long as 1332 is not surpassed, likely decline to 1318.50 and 1314 in extension.



How to Read Report

PREFERRED STRATEGY

long position above 1341.00 (SL) with targets at 1349.00 and 1352.50.

This is preferred strategy according to current technical outlook of pair .
Ideal trade would be : Long position represent : Buy at current price ,T1 is 1349 and T2 is 1352.50, SL will be 1341.

Alternative STRATEGY

short position below 1341.00 with targets at 1337.50 and 1334.

Alternative Strategy represent if the price moved opposite to our preferred strategy. In that case wait for the price to move below the key support level. Below that level, ideal trade would be : Short position represent Sell at current price, T1 " 1337.50, T2:1334, SL : R1



Green upside arrow shows the indicator is giving bullish sign of price. Only that specific indicator is bullish.



Red downside arrow shows that the indicator is giving bearish signal and this indicator indicating the downside movement.



Black box shows that the indicator at the time of analysis is neutral. It is neither giving bullish nor bearish signal.

DISCLAIMER/WARNING

Risk Warning: Trading is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in trading, you should carefully consider your investment objectives, level of experience and risk appetite. Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any trading transaction. Any transaction involving currencies, commodities or indices involves risks including, but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price. Moreover, the leveraged/geared nature of CFD trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated or stopped out, and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. Since the possibility of losing your entire cash balance does exist, speculation in the CFD products should only be conducted with risk capital you can afford to lose which will not dramatically impact your lifestyle.

Copyright: The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects CMS PRIME current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterized by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.