



Licence No: GB19024331  
Code: FS-4.1

**Financial Services Commission, Mauritius**  
**GLOBAL BUSINESS LICENCE**

This is to certify that,

**CMS Securities Ltd**

is hereby granted a Global Business Licence under Section 72(6) of the Financial Services Act subject to the conditions set out herein.

This Licence attests that the Company conducts business outside Mauritius for the purposes of Part X of the Financial Services Act.

This Licence does not constitute an authorisation, permission or consent (however described) for the conduct of any particular activity.

Where the conduct of the proposed activity is subject to any licence, authorisation, permission or consent (however described) under the laws of Mauritius or any jurisdiction where the activity is conducted, the Company is required to seek the appropriate licence, authorisation, permission or consent (however described).

This 08th day of January 2020

FSC House  
54, Cybercity  
Ebene Republic of Mauritius

A handwritten signature in black ink, appearing to read 'K. Burun', written over a faint circular stamp.

**K. Burun**

*Issued on behalf of the Financial Services Commission, Mauritius  
under the authority of the Chief Executive*

*This Licence shall remain valid unless suspended or revoked pursuant to Section 74(6) and Section 74(5) of the Financial Services Act respectively. The Licence may lapse pursuant to Section 74(2) of the Financial Services Act and rule 14 of the Financial Services (Consolidated Licensing and Fees) Rules 2008. The validity of the licence is subject to a receipt issued by the Financial Services Commission, Mauritius acknowledging payment of the licence fee for the current financial year, starting 1<sup>st</sup> July.*